

Employers

▶ About e-access

▶ Employer Administration Manual

▶ News and Newsletters

▶ News

▼ **Employer News - June 2012**

▶ Employer News - April 2012

▶ Employer News - December 2011

▶ Employer News - September 2011

▶ Employer News - May 2011

▶ Subscribe to Employer News

▶ Forms

▶ Employer Checklist 2012

▶ Annual Reporting - Form 119

▶ Part-time Employees

▶ Contribution and PAs

▶ Training

▶ Request a Publication

▶ Supplemental Plan

[Go to Members](#)

Employer Newsletter



Employer News 58 - June 2012

Tony Dean Appointed to Review OMERS Governance Model

On May 15, Kathleen Wynne, the Minister of Municipal Affairs and Housing announced on her Ministry's website that Mr. Tony Dean will carry out an independent review of the governance model which was created for OMERS by the Ontario Legislature in 2006.

[Read More](#)

Reservist Leave Plan Change

The OMERS Sponsors Corporation has approved a Plan change that will allow employers to share in the cost of a member's "reservist leave."

[Read More](#)

myOMERS - Helps Employers and Members

Employers and members continue to benefit from myOMERS since its launch in late 2009. This secure, online tool enables members to access their OMERS information, including AVCs, which helps to cut down the number of requests made to employers.

[Read More](#)

[Back to top](#)

View PDF
98 KB

[En Français](#)

Related Links

[Sign-up for Employer Administration Workshops](#)

Employers

- ▶ About e-access
- ▶ Employer Administration Manual
- ▶ News and Newsletters
 - News
 - Employer News - June 2012
 - Employer News - April 2012
 - Employer News - December 2011
 - Employer News - September 2011
 - Employer News - May 2011
 - Subscribe to Employer News
- ▶ Forms
- ▶ Employer Checklist 2012
- ▶ Annual Reporting - Form 119
- ▶ Part-time Employees
- ▶ Contribution and PAS
- ▶ Training
- ▶ Request a Publication
- ▶ Supplemental Plan

[Go to Members](#)

Employer Newsletter

Tony Dean Appointed to Review OMERS Governance Model

[Employer News 58 - June 2012](#) [Next Article](#)

On May 15, Kathleen Wynne, the Minister of Municipal Affairs and Housing announced on her Ministry's website that Mr. Tony Dean was appointed as the Reviewer of the *OMERS Act 2006*. As set out in the *Ontario Municipal Employees Retirement System Review Act, 2006*, the Reviewer will carry out an independent review of the governance model which was created for OMERS by the Ontario Legislature in 2006.

Immediately following the Minister's announcement, Marianne Love and Brian O'Keefe, the OMERS Sponsors Corporation's Co-Chairs, and Rick Miller, the OMERS Administration Corporation Chair, wrote to the Minister to thank her for arranging Mr. Dean's appointment. They also sent a letter to Mr. Dean, congratulating him on his appointment, and stating that they will fully cooperate with and collaborate in the Review.

The Review will focus on the actual governance and administration of OMERS since the 2006 OMERS legislation was proclaimed and OMERS has been asked by the Ministry to convey information about the Review widely to OMERS members, sponsors and stakeholders. It will address and evaluate matters that include:

1. the efficiency and effectiveness of decision-making by the OMERS Sponsors Corporation;
2. the governance model's effectiveness in ensuring OMERS overall fairness and financial stability;
3. the governance model's effectiveness and fairness for employers, members and former members of the Plan; and
4. the governance model's effectiveness and fairness in ensuring the accountability of OMERS.

According to the terms of reference published by the Ontario government, the following basic principles are to guide the Governance Review:

- **Openness** – anyone who wants to participate/contribute to the Review should be given the opportunity to do so.
- **Transparency** – information about the Review should be shared with stakeholders to the fullest extent appropriate.
- **Timeliness** – the Review should be conducted in as efficient and timely a manner as possible.
- **Scope** – the Review should adhere to the issues laid out in the legislation.

In his [open letter to OMERS stakeholders](#) [33 KB], Mr. Dean indicated his intent “to make every effort to ensure that anyone who wants to participate and contribute will have the opportunity to do so.”

Submissions to Mr. Dean will be accepted until September 4, 2012. Further updates will be made to [News and Events](#) on our website as more information becomes publicly available. More details can be found at [www.mah.gov.on.ca/Page316.aspx](#) (en Français [www.mah.gov.on.ca/Page2422.aspx](#)).

In This Issue

- [Tony Dean Appointed to Review OMERS Governance Model](#)
- [Reservist Leave Plan Change](#)
- [myOMERS - Helps Employers and Members](#)

Tony Dean is a Professor in the School of Public Policy and



Governance at the University of Toronto. In 2010-11 he was Senior Research Fellow at the Harvard Kennedy School. He advises governments and international organizations on public service reform and building capacity for policy and delivery. From 2002 to 2008, Dean was Secretary of the Cabinet and Head of the 66,000-member Ontario Public Service. He has extensive experience in public sector leadership and public administration.

Employers

- ▶ About e-access
- ▶ Employer Administration Manual
- ▶ News and Newsletters
 - News
 - Employer News - June 2012
 - Employer News - April 2012
 - Employer News - December 2011
 - Employer News - September 2011
 - Employer News - May 2011
 - Subscribe to Employer News
- ▶ Forms
- ▶ Employer Checklist 2012
- ▶ Annual Reporting - Form 119
- ▶ Part-time Employees
- ▶ Contribution and PAs
- ▶ Training
- ▶ Request a Publication
- ▶ Supplemental Plan

[Go to Members](#)

Employer Newsletter

Reservist Leave Plan Change

[Employer News 58 - June 2012](#) [Previous Article](#) [Next Article](#)

The OMERS Sponsors Corporation has approved a Plan change that will allow employers to share in the cost of a member's "reservist leave." This is the period during which a reservist in the Canadian Armed Forces is deployed to a domestic or international operation that provides assistance in dealing with an emergency or its aftermath.

During a reservist leave, the member isn't paid by their employer, and neither they nor their employer make contributions to the OMERS Plan - there is a gap in the member's credited service. Currently, an OMERS member has the option to purchase the gap in service at double the contributions that would have been made during the period.

Effective January 1, 2013, if an employer elects to share the cost, the member has the option to purchase the gap in service at single contributions; the employer would pay a matching amount.

 In This Issue

- [Tony Dean Appointed to Review OMERS Governance Model](#) 
- [Reservist Leave Plan Change](#) 
- [myOMERS - Helps Employers and Members](#) 

Employers

▶ About e-access

▶ Employer Administration Manual

▶ News and Newsletters

- ▶ News
- ▶ Employer News - June 2012
- ▶ Employer News - April 2012
- ▶ Employer News - December 2011
- ▶ Employer News - September 2011
- ▶ Employer News - May 2011
- ▶ Subscribe to Employer News

▶ Forms

▶ Employer Checklist 2012

▶ Annual Reporting - Form 119

▶ Part-time Employees

▶ Contribution and PAs

▶ Training

▶ Request a Publication

▶ Supplemental Plan

[Go to Members](#)

Employer Newsletter

myOMERS - Helps Employers and Members

[Employer News 58 - June 2012](#)

[Previous Article](#)

Employers and members continue to benefit from myOMERS since its launch in late 2009. This secure, online tool enables members to access their OMERS information, including AVCs, which helps to cut down the number of requests made to employers.

Encourage members to register - it’s quick and easy, and it helps you

Encourage your members who haven’t yet registered for a myOMERS account to consider doing so. As at May 31, 2012, nearly 67,000 members were using myOMERS, but this represents about 25% of our total active membership. So, there are many who haven’t yet discovered the benefits of myOMERS.

To register, active members need only their OMERS membership number, the last three digits of their social insurance number and their date of birth. (Their OMERS membership number is easily located on the first page of their annual Pension Report or other personalized document from OMERS.)

Once registered, there are many options and tools available to members.

AVCs in less than 5 minutes

Members can use myOMERS to enrol in the AVC program. There are two options to contribute: year-round automatic contributions, and fund transfers during the January to April window every year. Members who set up an AVC account benefit from investing in the OMERS Fund of diversified global assets. Saving couldn’t be easier.

Maximizing pension - the Buy-Back Calculator

Members may have options to increase their pension – such as converting previous service (refunded OMERS service or service with another pension plan in Canada) into OMERS credited service. The Buy-Back Calculator enables members to see if buying service fits into their retirement plans.

Retirement Planning

The Retirement Income Estimator is a calculator that estimates the amount of retirement income members can expect to receive from their OMERS defined benefit pension. Members can also see how AVCs, RRSPs and government benefits – Canada Pension Plan (CPP) and Old Age Security (OAS) affect their retirement income. They can also compare their actual pre-retirement and projected post-retirement income – before and after tax!

You can help

In This Issue

[Tony Dean Appointed to Review OMERS Governance Model](#)

[Reservist Leave Plan Change](#)

[myOMERS - Helps Employers and Members](#)

http://www.omers.com/pension/EN58_myOMERS.aspx[03/07/2012 9:55:58 AM]

Members who register for myOMERS have direct access to their OMERS pension information and AVCs, as well as pension maximizing and retirement tools. Greater access enables members to do more things for themselves, which gives them a fuller OMERS experience and helps to cut down on member pension queries to you. Help us to encourage more members to register by advertising [myOMERS](#) in your internal electronic and print communications.