

Ontario Economic Update

As of April 9, 2010



	Monthly				Quarterly			Year to Date*	Annual	
	2009	2010			2009	2010			2008	2009
	Dec	Jan	Feb	Mar	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2002 millions)*	-	-	-	-	512,208	NA	NA	512,162	532,209	NA
Per cent change					0.5	NA	NA	-4.2	-0.5	NA
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	566,243	NA	NA	563,955	587,827	NA
Per cent change					0.9	NA	NA	-4.7	0.4	NA
Employment										
Employment (000's)	6,527	6,558	6,565	6,575	6,522	6,536	6,566	6,474	6,687	6,526
Net New Jobs (000's)	-23.2	30.3	7.1	10.3	21.6	14.8	29.4	23.8	93.5	-161.2
Per cent change	-0.4	0.5	0.1	0.2	0.3	0.2	0.5	0.4	1.4	-2.4
Unemployment Rate (per cent)	9.2	9.2	9.1	8.8	9.2	9.1	9.0	9.2	6.5	9.0
Average Weekly Wage Rate (\$)*, nsa	839.46	843.35	847.01	838.97	833.13	839.27	843.11	843.11	816.41	832.64
Per cent change	2.0	1.4	2.3	1.8	1.3	1.7	1.8	1.8	3.8	2.0
Employment Insurance Beneficiaries (regular)	249,460	227,440	NA	NA	264,213	262,403	NA	271,740	142,598	246,597
Per cent change	-5.9	-8.8	NA	NA	-1.5	-0.7	NA	14.8	8.9	72.9
Consumers										
Retail Sales (\$ millions)	12,583	12,759	NA	NA	37,117	37,851	NA	10,907	151,375	147,708
Per cent change	-0.1	1.4	NA	NA	1.7	2.0	NA	5.3	3.5	-2.4
New Motor Vehicle Sales (units)	46,367	46,459	NA	NA	142,232	141,205	NA	30,052	592,088	543,353
Per cent change	0.8	0.2	NA	NA	8.1	-0.7	NA	8.4	-2.3	-8.2
Consumer Price Index (CPI)*, nsa	114.1	114.5	115.1	NA	113.7	114.2	NA	114.8	113.3	113.7
Per cent change	1.2	1.9	1.8	NA	-1.1	0.8	NA	1.8	2.3	0.4
Housing										
Housing Starts (000's)*	54.7	55.5	70.1	NA	48.7	60.9	NA	7.3	75.1	50.4
Per cent change	-2.0	1.5	26.3	NA	14.4	24.9	NA	41.8	10.2	-32.9
MLS Home Resales (units)*, nsa	11,192	10,650	15,286	NA	57,695	44,415	NA	25,936	181,001	195,840
Per cent change	79.4	62.4	55.0	NA	14.5	61.7	NA	58.0	-15.2	8.2
Business										
Manufacturing Sales (\$ millions)	20,016	20,431	NA	NA	57,808	59,086	NA	18,529	274,051	223,467
Per cent change	2.7	2.1	NA	NA	10.2	2.2	NA	14.8	-5.3	-18.5
International Merchandise Exports (\$ millions)*, nsa	10,492	10,199	NA	NA	30,532	33,238	NA	10,199	163,836	125,587
Per cent change	-10.1	6.3	NA	NA	-25.4	-15.9	NA	6.3	-7.6	-23.3
International Merchandise Imports (\$ millions)*, nsa	18,062	16,359	NA	NA	52,377	54,880	NA	16,359	242,314	208,225
Per cent change	-2.7	3.8	NA	NA	-14.7	-12.6	NA	3.8	0.7	-14.1
Wholesale Trade (\$ millions)	21,755	22,269	NA	NA	62,128	64,771	NA	19,087	259,947	244,200
Per cent change	-0.7	2.4	NA	NA	4.9	4.3	NA	14.1	-0.6	-6.1
Non-residential Building Permits (\$ millions)	738	875	898	NA	1,961	2,342	NA	1,424	10,912	9,447
Per cent change	-11.0	18.6	2.6	NA	-17.2	19.4	NA	1.8	-1.6	-13.4
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	105,597	96,252
Per cent change	-	-	-	-	-	-	-	-	2.3	-8.8

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* Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.