

Ontario Economic Update

As of July 2, 2010



	Monthly				Quarterly			Year to Date*	Annual	
	2010				2009		2010		2008	2009
	Feb	Mar	Apr	May	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2002 millions)*	-	-	-	-	512,186	520,126	NA	514,358	532,209	514,358
Per cent change					0.5	1.6	NA	-3.4	-0.5	-3.4
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	565,883	578,408	NA	567,199	587,827	567,199
Per cent change					1.0	2.2	NA	-3.5	0.4	-3.5
Employment										
Employment (000's)	6,565	6,575	6,616	6,633	6,522	6,536	6,566	6,535	6,687	6,526
Net New Jobs (000's)	7.1	10.3	40.5	17.7	21.6	14.8	29.4	64.7	93.5	-161.2
Per cent change	0.1	0.2	0.6	0.3	0.3	0.2	0.5	1.0	1.4	-2.4
Unemployment Rate (per cent)	9.1	8.8	8.8	8.9	9.2	9.1	9.0	9.1	6.5	9.0
Average Weekly Wage Rate (\$)*, nsa	847.01	838.97	845.03	838.66	833.13	839.27	843.11	842.60	816.41	832.64
Per cent change	2.3	1.8	1.5	1.4	1.3	1.7	1.8	1.7	3.8	2.0
Employment Insurance Beneficiaries (regular)	221,910	208,140	210,720	NA	264,213	261,917	219,463	262,390	142,598	246,694
Per cent change	-2.8	-6.2	1.2	NA	-1.5	-0.9	-16.2	-1.9	8.9	73.0
Consumers										
Retail Sales (\$ millions)	12,673	13,074	12,916	NA	37,345	37,719	38,405	46,024	151,672	147,920
Per cent change	0.1	3.2	-1.2	NA	1.9	1.0	1.8	6.4	3.9	-2.5
New Motor Vehicle Sales (units)	51,208	48,444	46,521	NA	142,038	141,481	145,590	175,314	592,088	542,609
Per cent change	11.5	-5.4	-4.0	NA	8.1	-0.4	2.9	12.1	-2.3	-8.4
Consumer Price Index (CPI)*, nsa	115.1	115.3	115.7	116.2	113.7	114.2	115.0	115.4	113.3	113.7
Per cent change	1.8	1.4	2.2	1.9	-1.1	0.8	1.7	1.8	2.3	0.4
Housing										
Housing Starts (000's)*	72.2	62.2	65.9	64.6	48.7	60.9	63.9	21.7	75.1	50.4
Per cent change	25.8	-13.9	5.9	-2.0	14.4	25.0	4.9	37.8	10.2	-32.9
MLS Home Resales (units)	19,389	19,830	18,573	16,416	52,850	56,819	57,818	92,152	181,001	195,840
Per cent change	4.2	2.3	-6.3	-11.6	8.7	7.5	1.8	31.6	-15.2	8.2
Business										
Manufacturing Sales (\$ millions)	20,307	20,516	20,459	NA	57,808	59,020	60,973	80,170	274,051	223,418
Per cent change	0.8	1.0	-0.3	NA	10.2	2.1	3.3	12.9	-5.3	-18.5
International Merchandise Exports (\$ millions)*, nsa	10,985	13,144	11,742	NA	30,532	33,261	34,406	46,148	163,836	125,608
Per cent change	4.6	10.6	10.9	NA	-25.4	-15.9	7.6	8.4	-7.6	-23.3
International Merchandise Imports (\$ millions)*, nsa	17,918	20,413	18,705	NA	52,379	54,922	54,565	73,270	242,314	208,275
Per cent change	9.8	11.7	6.0	NA	-14.7	-12.6	8.4	7.8	0.7	-14.0
Wholesale Trade (\$ millions)	22,346	22,505	22,432	NA	63,902	66,630	67,716	87,055	262,174	248,951
Per cent change	-2.3	0.7	-0.3	NA	6.2	4.3	1.6	15.2	-0.4	-5.0
Non-residential Building Permits (\$ millions)	897	885	1,261	NA	1,961	2,342	2,657	3,652	10,912	9,447
Per cent change	2.5	-1.4	42.5	NA	-17.2	19.4	13.5	15.0	-1.6	-13.4
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	105,597	96,252
Per cent change	-	-	-	-	-	-	-	-	2.3	-8.8

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* Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.