

Ontario Economic Update

As of July 9, 2010



	Monthly				Quarterly			Year to Date*	Annual	
	2010				2009	2010			2008	2009
	Mar	Apr	May	Jun	Q4	Q1	Q2			
Economy										
Real Gross Domestic Product (\$2002 millions)*	-	-	-	-	519,783	527,623	NA	527,623	529,502	513,594
Per cent change					1.7	1.5	NA	2.7	-0.6	-3.0
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	578,854	592,083	NA	592,083	585,838	566,531
Per cent change					2.5	2.3	NA	5.3	0.2	-3.3
Employment										
Employment (000's)	6,575	6,616	6,633	6,694	6,536	6,566	6,648	6,577	6,687	6,526
Net New Jobs (000's)	10.3	40.5	17.7	60.3	14.8	29.4	81.6	88.4	93.5	-161.2
Per cent change	0.2	0.6	0.3	0.9	0.2	0.5	1.2	1.4	1.4	-2.4
Unemployment Rate (per cent)	8.8	8.8	8.9	8.3	9.1	9.0	8.7	9.0	6.5	9.0
Average Weekly Wage Rate (\$)*, nsa	838.97	845.03	838.66	838.13	839.27	843.11	840.61	841.86	816.41	832.64
Per cent change	1.8	1.5	1.4	0.8	1.7	1.8	1.3	1.5	3.8	2.0
Employment Insurance Beneficiaries (regular)	208,140	210,720	NA	NA	261,917	219,463	NA	262,390	142,598	246,694
Per cent change	-6.2	1.2	NA	NA	-0.9	-16.2	NA	-1.9	8.9	73.0
Consumers										
Retail Sales (\$ millions)	13,074	12,916	NA	NA	37,719	38,405	NA	46,024	151,672	147,920
Per cent change	3.2	-1.2	NA	NA	1.0	1.8	NA	6.4	3.9	-2.5
New Motor Vehicle Sales (units)	48,444	46,521	NA	NA	141,481	145,590	NA	175,314	592,088	542,609
Per cent change	-5.4	-4.0	NA	NA	-0.4	2.9	NA	12.1	-2.3	-8.4
Consumer Price Index (CPI)*, nsa	115.3	115.7	116.2	NA	114.2	115.0	NA	115.4	113.3	113.7
Per cent change	1.4	2.2	1.9	NA	0.8	1.7	NA	1.8	2.3	0.4
Housing										
Housing Starts (000's)*	62.1	67.9	66.4	55.6	60.9	63.9	63.3	27.0	75.1	50.4
Per cent change	-14.0	9.3	-2.2	-16.3	25.0	4.9	-0.9	34.2	10.2	-32.9
MLS Home Resales (units)	19,830	18,573	16,416	NA	56,819	57,818	NA	92,152	181,001	195,840
Per cent change	2.3	-6.3	-11.6	NA	7.5	1.8	NA	31.6	-15.2	8.2
Business										
Manufacturing Sales (\$ millions)	20,516	20,459	NA	NA	59,020	60,973	NA	80,170	274,051	223,418
Per cent change	1.0	-0.3	NA	NA	2.1	3.3	NA	12.9	-5.3	-18.5
International Merchandise Exports (\$ millions)*, nsa	13,144	11,742	NA	NA	33,261	34,406	NA	46,148	163,836	125,608
Per cent change	10.6	10.9	NA	NA	-15.9	7.6	NA	8.4	-7.6	-23.3
International Merchandise Imports (\$ millions)*, nsa	20,413	18,705	NA	NA	54,922	54,565	NA	73,270	242,314	208,275
Per cent change	11.7	6.0	NA	NA	-12.6	8.4	NA	7.8	0.7	-14.0
Wholesale Trade (\$ millions)	22,505	22,432	NA	NA	66,630	67,716	NA	87,055	262,174	248,951
Per cent change	0.7	-0.3	NA	NA	4.3	1.6	NA	15.2	-0.4	-5.0
Non-residential Building Permits (\$ millions)	885	1,262	1,100	NA	2,342	2,657	NA	4,744	10,912	9,447
Per cent change	-1.4	42.7	-12.8	NA	19.4	13.5	NA	21.4	-1.6	-13.4
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	105,597	96,252
Per cent change	-	-	-	-	-	-	-	-	2.3	-8.8

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* Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.