

Ontario Economic Update

As of July 30, 2010



	Monthly				Quarterly			Year to Date*	Annual	
	2010				2009	2010			2008	2009
	Mar	Apr	May	Jun	Q4	Q1	Q2			
Economy										
Real Gross Domestic Product (\$2002 millions)*	-	-	-	-	519,783	527,623	NA	527,623	529,502	513,594
Per cent change					1.7	1.5	NA	2.7	-0.6	-3.0
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	578,854	592,083	NA	592,083	585,838	566,531
Per cent change					2.5	2.3	NA	5.3	0.2	-3.3
Employment										
Employment (000's)	6,575	6,616	6,633	6,694	6,536	6,566	6,648	6,577	6,687	6,526
Net New Jobs (000's)	10.3	40.5	17.7	60.3	14.8	29.4	81.6	88.4	93.5	-161.2
Per cent change	0.2	0.6	0.3	0.9	0.2	0.5	1.2	1.4	1.4	-2.4
Unemployment Rate (per cent)	8.8	8.8	8.9	8.3	9.1	9.0	8.7	9.0	6.5	9.0
Average Weekly Wage Rate (\$)*, nsa	838.97	845.03	838.66	838.13	839.27	843.11	840.61	841.86	816.41	832.64
Per cent change	1.8	1.5	1.4	0.8	1.7	1.8	1.3	1.5	3.8	2.0
Employment Insurance Beneficiaries (regular)	210,840	212,790	220,940	NA	261,917	220,363	NA	251,322	142,598	246,694
Per cent change	-5.0	0.9	3.8	NA	-0.9	-15.9	NA	-5.0	8.9	73.0
Consumers										
Retail Sales (\$ millions)	13,093	12,905	12,913	NA	37,719	38,419	NA	59,670	151,672	147,920
Per cent change	3.4	-1.4	0.1	NA	1.0	1.9	NA	5.7	3.9	-2.5
New Motor Vehicle Sales (units)	48,385	46,751	47,877	NA	141,481	145,474	NA	233,530	592,088	542,609
Per cent change	-5.4	-3.4	2.4	NA	-0.4	2.8	NA	10.5	-2.3	-8.4
Consumer Price Index (CPI)*, nsa	115.3	115.7	116.2	116.0	114.2	115.0	116.0	115.5	113.3	113.7
Per cent change	1.4	2.2	1.9	1.6	0.8	1.7	1.9	1.8	2.3	0.4
Housing										
Housing Starts (000's)*	62.4	65.4	66.7	56.2	60.9	64.1	62.8	27.1	75.1	50.4
Per cent change	-13.7	4.8	2.0	-15.7	25.0	5.1	-2.0	34.2	10.2	-32.9
MLS Home Resales (units)	19,830	18,573	16,152	14,485	56,819	57,818	49,210	111,678	181,001	195,840
Per cent change	2.3	-6.3	-13.0	-10.3	7.5	1.8	-14.9	19.1	-15.2	8.2
Business										
Manufacturing Sales (\$ millions)	20,583	20,563	20,862	NA	59,020	61,100	NA	101,499	274,051	223,418
Per cent change	1.1	-0.1	1.5	NA	2.1	3.5	NA	15.0	-5.3	-18.5
International Merchandise Exports (\$ millions)*, nsa	13,201	11,712	12,361	NA	33,261	34,477	NA	58,549	163,836	125,608
Per cent change	11.1	10.6	31.9	NA	-15.9	7.8	NA	12.8	-7.6	-23.3
International Merchandise Imports (\$ millions)*, nsa	20,414	18,883	20,148	NA	54,922	54,555	NA	93,586	242,314	208,275
Per cent change	11.7	7.0	24.3	NA	-12.6	8.4	NA	11.1	0.7	-14.0
Wholesale Trade (\$ millions)	22,504	22,556	22,655	NA	66,630	67,733	NA	110,364	262,174	248,951
Per cent change	0.6	0.2	0.4	NA	4.3	1.7	NA	15.0	-0.4	-5.0
Non-residential Building Permits (\$ millions)	885	1,262	1,100	NA	2,342	2,657	NA	4,744	10,912	9,447
Per cent change	-1.4	42.7	-12.8	NA	19.4	13.5	NA	21.4	-1.6	-13.4
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	105,597	96,252
Per cent change	-	-	-	-	-	-	-	-	2.3	-8.8

For further information, please contact us at:

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* Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.