

Ontario Economic Update

As of October 8, 2010



	Monthly				Quarterly			Year to Date*	Annual	
	2010				2010				2008	2009
	Jun	Jul	Aug	Sep	Q1	Q2	Q3			
Economy										
Real Gross Domestic Product (\$2002 millions)*	-	-	-	-	527,156	530,288	NA	528,722	529,502	513,594
Per cent change					1.4	0.6	NA	3.3	-0.6	-3.0
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	591,041	595,515	NA	593,278	585,838	566,531
Per cent change					2.1	0.8	NA	5.7	0.2	-3.3
Employment										
Employment (000's)	6,694	6,679	6,685	6,662	6,566	6,648	6,675	6,625	6,687	6,526
Net New Jobs (000's)	60.3	-15.0	6.3	-22.9	29.4	81.6	27.7	109.3	93.5	-161.2
Per cent change	0.9	-0.2	0.1	-0.3	0.5	1.2	0.4	1.7	1.4	-2.4
Unemployment Rate (per cent)	8.3	8.5	8.8	8.8	9.0	8.7	8.7	9.0	6.5	9.0
Average Weekly Wage Rate (\$)*, nsa	838.13	843.26	849.59	859.69	843.11	840.61	850.85	844.85	816.41	832.64
Per cent change	0.8	1.5	2.6	2.3	1.8	1.3	2.1	1.7	3.8	2.0
Employment Insurance Beneficiaries (regular)	214,370	209,730	NA	NA	220,363	215,307	NA	237,870	142,598	246,694
Per cent change	-1.8	-2.2	NA	NA	-15.9	-2.3	NA	-9.9	8.9	73.0
Consumers										
Retail Sales (\$ millions)	12,827	12,792	NA	NA	38,419	38,529	NA	86,903	151,672	147,920
Per cent change	0.0	-0.3	NA	NA	1.9	0.3	NA	5.5	3.9	-2.5
New Motor Vehicle Sales (units)	49,463	51,425	NA	NA	144,623	145,544	NA	349,120	592,088	542,609
Per cent change	1.7	4.0	NA	NA	2.5	0.6	NA	11.1	-2.3	-8.4
Consumer Price Index (CPI)*, nsa	116.0	117.0	117.0	NA	115.0	116.0	NA	115.8	113.3	113.7
Per cent change	1.6	2.9	2.9	NA	1.7	1.9	NA	2.1	2.3	0.4
Housing										
Housing Starts (000's)*	56.6	55.2	63.8	57.3	64.1	62.6	58.8	42.6	75.1	50.4
Per cent change	-14.8	-2.5	15.6	-10.2	5.1	-2.2	-6.2	29.3	10.2	-32.9
MLS Home Resales (units)	14,488	13,276	14,230	NA	57,818	49,213	NA	142,237	181,001	195,840
Per cent change	-10.3	-8.4	7.2	NA	1.8	-14.9	NA	6.6	-15.2	8.2
Business										
Manufacturing Sales (\$ millions)	20,638	20,648	NA	NA	60,518	61,649	NA	141,955	273,086	222,310
Per cent change	-0.4	0.0	NA	NA	3.6	1.9	NA	13.8	-5.8	-18.6
International Merchandise Exports (\$ millions)*, nsa	12,801	10,349	NA	NA	34,488	36,983	NA	81,820	163,836	125,607
Per cent change	29.5	12.2	NA	NA	7.9	23.9	NA	15.2	-7.6	-23.3
International Merchandise Imports (\$ millions)*, nsa	20,896	18,953	NA	NA	54,599	59,947	NA	133,498	242,314	208,282
Per cent change	24.6	15.0	NA	NA	8.4	18.4	NA	13.7	0.7	-14.0
Wholesale Trade (\$ millions)	22,626	22,581	NA	NA	67,734	67,716	NA	156,057	262,174	248,951
Per cent change	0.4	-0.2	NA	NA	1.7	0.0	NA	12.6	-0.4	-5.0
Non-residential Building Permits (\$ millions)	1,310	1,370	863	NA	2,657	3,668	NA	8,469	10,912	9,447
Per cent change	19.5	4.6	-37.0	NA	13.5	38.1	NA	34.5	-1.6	-13.4
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	105,597	96,252
Per cent change	-	-	-	-	-	-	-	-	2.3	-8.8

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* Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.