

Ontario Economic Update

As of April 8, 2011



	Monthly				Quarterly			Year to Date*	Annual	
	2010	2011			2010	2011			2009	2010
	Dec	Jan	Feb	Mar	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2002 millions)	-	-	-	-	524,437	529,383	NA	523,669	509,421	523,669
Per cent change					0.4	0.9	NA	2.8	-3.6	2.8
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	614,595	623,507	NA	612,993	578,183	612,993
Per cent change					1.0	1.5	NA	6.0	-1.1	6.0
Employment										
Employment (000's)	6,660	6,696	6,685	6,691	6,635	6,639	6,691	6,593	6,502	6,610
Net New Jobs (000's)	21.7	36.3	-10.7	5.6	15.2	4.0	52.1	144.4	-164.3	108.0
Per cent change	0.3	0.5	-0.2	0.1	0.2	0.1	0.8	2.2	-2.5	1.7
Unemployment Rate (per cent)	8.1	8.1	8.0	8.1	8.7	8.3	8.1	8.2	9.0	8.7
Average Weekly Wage Rate (\$), nsa	858.28	867.47	862.91	873.84	849.95	859.86	868.07	868.07	830.86	848.00
Per cent change	2.5	3.0	2.0	4.3	2.2	2.7	3.1	3.1	2.0	2.1
Employment Insurance Beneficiaries (regular)	203,790	192,630	NA	NA	212,263	209,927	NA	224,000	246,694	215,693
Per cent change	-2.7	-5.5	NA	NA	-1.5	-1.1	NA	-18.1	73.0	-12.6
Consumers										
Retail Sales (\$ millions)	13,261	13,192	NA	NA	38,717	39,607	NA	11,100	147,920	155,204
Per cent change	0.0	-0.5	NA	NA	0.5	2.3	NA	2.0	-2.5	4.9
New Motor Vehicle Sales (units)	46,770	48,312	NA	NA	148,103	147,783	NA	31,588	542,609	586,633
Per cent change	-7.4	3.3	NA	NA	2.0	-0.2	NA	6.3	-8.4	8.1
Consumer Price Index (CPI), nsa	117.9	117.8	118.0	NA	117.0	117.9	NA	117.9	113.7	116.5
Per cent change	3.3	2.9	2.5	NA	2.9	3.2	NA	2.7	0.4	2.5
Housing										
Housing Starts (000's)	46.7	51.5	66.5	75.6	59.7	58.8	64.5	12.3	50.4	60.4
Per cent change	-43.3	10.3	29.1	13.7	-4.8	-1.5	9.8	12.3	-32.9	20.0
MLS Home Resales (units)	16,301	16,768	16,281	NA	42,662	48,553	NA	23,340	195,840	195,591
Per cent change	-0.9	2.9	-2.9	NA	-12.2	13.8	NA	-10.0	8.2	-0.1
Business										
Manufacturing Sales (\$ millions)	20,741	21,945	NA	NA	62,524	62,814	NA	20,309	222,310	247,293
Per cent change	-0.1	5.8	NA	NA	1.2	0.5	NA	12.2	-18.6	11.2
International Merchandise Exports (\$ millions), nsa	12,931	12,411	NA	NA	35,302	39,209	NA	12,411	125,591	146,063
Per cent change	23.1	20.6	NA	NA	15.7	17.9	NA	20.6	-23.3	16.3
International Merchandise Imports (\$ millions), nsa	19,342	18,816	NA	NA	60,555	60,829	NA	18,816	208,247	235,636
Per cent change	7.1	17.0	NA	NA	15.6	10.7	NA	17.0	-14.0	13.2
Wholesale Trade (\$ millions)	23,405	23,748	NA	NA	68,340	69,728	NA	20,713	248,951	273,395
Per cent change	1.0	1.5	NA	NA	0.9	2.0	NA	5.7	-5.0	9.8
Non-residential Building Permits (\$ millions)	806	788	1,119	NA	3,433	2,845	NA	1,622	9,447	12,659
Per cent change	-10.4	-2.2	42.0	NA	-7.9	-17.1	NA	13.6	-13.4	34.0
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	97,694	109,215
Per cent change	-	-	-	-	-	-	-	-	-7.5	11.8

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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.