

Ontario Economic Update

As of June 30, 2011



	Monthly				Quarterly			Year to Date*	Annual	
	2011				2010		2011		2009	2010
	Feb	Mar	Apr	May	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2002 millions)	-	-	-	-	524,437	529,383	NA	523,669	509,421	523,669
Per cent change					0.4	0.9	NA	2.8	-3.6	2.8
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	614,595	623,507	NA	612,993	578,183	612,993
Per cent change					1.0	1.5	NA	6.0	-1.1	6.0
Employment										
Employment (000's)	6,685	6,691	6,746	6,730	6,635	6,639	6,691	6,652	6,502	6,610
Net New Jobs (000's)	-10.7	5.6	54.8	-16.1	15.2	4.0	52.1	145.7	-164.3	108.0
Per cent change	-0.2	0.1	0.8	-0.2	0.2	0.1	0.8	2.2	-2.5	1.7
Unemployment Rate (per cent)	8.0	8.1	7.9	7.9	8.7	8.3	8.1	8.2	9.0	8.7
Average Weekly Wage Rate (\$), nsa	862.91	873.84	879.86	873.11	849.95	859.86	868.07	871.44	830.86	848.00
Per cent change	2.0	4.3	4.2	4.2	2.2	2.7	3.1	3.5	2.0	2.1
Employment Insurance Beneficiaries (regular)	191,130	180,420	182,000	NA	212,263	210,293	188,053	220,488	246,694	215,869
Per cent change	-0.8	-5.6	0.9	NA	-1.5	-0.9	-10.6	-16.2	73.0	-12.5
Consumers										
Retail Sales (\$ millions)	13,346	13,220	13,277	NA	38,941	39,875	39,802	47,740	147,920	155,889
Per cent change	0.8	-0.9	0.4	NA	0.8	2.4	-0.2	3.6	-2.5	5.4
New Motor Vehicle Sales (units)	50,080	50,955	51,138	NA	148,103	148,222	150,051	186,360	542,609	586,633
Per cent change	2.2	1.7	0.4	NA	2.0	0.1	1.2	6.3	-8.4	8.1
Consumer Price Index (CPI), nsa	118.0	119.4	119.9	120.9	117.0	117.9	118.4	119.2	113.7	116.5
Per cent change	2.5	3.6	3.6	4.0	2.9	3.2	3.0	3.3	0.4	2.5
Housing										
Housing Starts (000's)	65.8	74.4	67.6	53.0	59.7	58.8	63.8	22.1	50.4	60.4
Per cent change	28.8	13.1	-9.1	-21.6	-4.8	-1.5	8.5	0.0	-32.9	20.0
MLS Home Resales (units)	16,344	16,426	15,906	16,005	42,662	48,553	49,538	83,764	195,840	195,591
Per cent change	-2.5	0.5	-3.2	0.6	-12.2	13.8	2.0	-9.1	8.2	-0.1
Business										
Manufacturing Sales (\$ millions)	21,105	21,108	20,729	NA	61,319	62,224	63,821	83,446	218,810	243,307
Per cent change	-2.3	0.0	-1.8	NA	0.6	1.5	2.6	6.7	-18.8	11.2
International Merchandise Exports (\$ millions), nsa	11,473	14,010	12,047	NA	35,300	39,222	37,894	49,941	125,591	146,070
Per cent change	4.4	6.0	1.7	NA	15.7	17.9	9.8	7.8	-23.3	16.3
International Merchandise Imports (\$ millions), nsa	18,636	22,491	20,821	NA	60,610	60,917	59,706	80,527	208,247	235,805
Per cent change	4.4	9.9	9.9	NA	15.7	10.9	9.8	9.8	-14.0	13.2
Wholesale Trade (\$ millions)	23,664	23,636	23,859	NA	68,435	69,736	71,106	91,995	248,529	272,895
Per cent change	-0.6	-0.1	0.9	NA	1.1	1.9	2.0	5.7	-5.2	9.8
Non-residential Building Permits (\$ millions)	1,113	1,503	730	NA	3,433	2,845	3,404	3,867	9,447	12,659
Per cent change	41.2	35.0	-51.4	NA	-7.9	-17.1	19.7	5.2	-13.4	34.0
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	97,694	109,215
Per cent change	-	-	-	-	-	-	-	-	-7.5	11.8

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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.