

Ontario Economic Update

As of April 27, 2012



	Monthly				Quarterly			Year to Date*	Annual	
	2011	2012			2011	2012			2010	2011
	Dec	Jan	Feb	Mar	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2002 millions)	-	-	-	-	538,251	541,204	NA	537,227	527,813	537,227
Per cent change					0.8	0.5	NA	1.8	3.0	1.8
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	640,447	648,201	NA	638,169	612,494	638,169
Per cent change					1.0	1.2	NA	4.2	5.3	4.2
Employment										
Employment (000's)	6,754	6,746	6,742	6,788	6,748	6,736	6,759	6,656	6,610	6,731
Net New Jobs (000's)	17.9	-7.5	-3.9	46.1	3.0	-11.5	22.6	63.2	108.0	121.3
Per cent change	0.3	-0.1	-0.1	0.7	0.0	-0.2	0.3	1.0	1.7	1.8
Unemployment Rate (per cent)	7.7	8.1	7.6	7.4	7.6	7.9	7.7	7.8	8.7	7.8
Average Weekly Wage Rate (\$), nsa	876.70	875.95	877.91	884.65	866.61	870.32	879.50	879.50	848.00	869.28
Per cent change	2.1	1.0	1.7	1.2	2.0	1.2	1.3	1.3	2.1	2.5
Employment Insurance Beneficiaries (regular)	163,310	162,840	158,140	NA	166,850	161,883	NA	195,630	215,869	175,033
Per cent change	2.2	-0.3	-2.9	NA	-5.3	-3.0	NA	-14.3	-12.5	-18.9
Consumers										
Retail Sales (\$ millions)	13,634	13,812	13,693	NA	40,489	40,828	NA	22,846	155,964	161,608
Per cent change	0.2	1.3	-0.9	NA	0.6	0.8	NA	4.4	5.4	3.6
New Motor Vehicle Sales (units)	47,177	57,251	51,832	NA	148,802	148,627	NA	77,098	586,633	600,668
Per cent change	-7.6	21.4	-9.5	NA	-2.9	-0.1	NA	12.7	8.1	2.4
Consumer Price Index (CPI), nsa	120.3	120.6	121.4	122.0	120.7	120.8	121.3	121.3	116.5	120.1
Per cent change	2.0	2.4	2.9	2.2	3.2	2.4	2.5	2.5	2.5	3.1
Housing										
Housing Starts (000's)	72.2	80.3	67.4	87.5	70.3	67.4	78.4	16.0	60.4	67.8
Per cent change	32.7	11.2	-16.1	29.8	0.1	-4.1	16.3	30.9	20.0	12.2
MLS Home Resales (units)	17,479	16,808	17,269	17,873	50,542	51,754	51,950	45,283	195,408	200,323
Per cent change	2.0	-3.8	2.7	3.5	3.5	2.4	0.4	7.1	-0.2	2.5
Business										
Manufacturing Sales (\$ millions)	22,815	22,589	21,985	NA	65,419	67,315	NA	43,038	243,307	258,031
Per cent change	1.7	-1.0	-2.7	NA	6.1	2.9	NA	8.5	11.2	6.1
International Merchandise Exports (\$ millions), nsa	13,380	13,015	13,008	NA	38,358	41,165	NA	26,022	146,054	155,493
Per cent change	3.5	4.8	13.3	NA	8.7	5.0	NA	8.9	16.3	6.5
International Merchandise Imports (\$ millions), nsa	21,197	20,154	21,065	NA	64,292	66,356	NA	41,219	235,147	254,971
Per cent change	10.9	8.4	13.0	NA	6.6	9.6	NA	10.7	13.5	8.4
Wholesale Trade (\$ millions)	23,612	23,426	23,827	NA	70,743	70,248	NA	42,866	266,158	278,989
Per cent change	1.1	-0.8	1.7	NA	2.0	-0.7	NA	6.8	7.1	4.8
Non-residential Building Permits (\$ millions)	799	731	799	NA	2,748	3,084	NA	1,311	12,659	11,904
Per cent change	-15.9	-8.5	9.3	NA	2.3	12.2	NA	-19.9	34.0	-6.0
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	107,682	114,495
Per cent change	-	-	-	-	-	-	-	-	10.2	6.3

For further information, please contact us at:

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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.