

Ontario Economic Update

As of October 5, 2012



	Monthly				Quarterly			Year to Date*	Annual	
	2012				2012				2010	2011
	Jun	Jul	Aug	Sep	Q1	Q2	Q3			
Economy										
Real Gross Domestic Product (\$2002 millions)	-	-	-	-	546,784	NA	NA	546,784	527,813	538,816
Per cent change					0.6	NA	NA	2.0	3.0	2.1
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	653,421	NA	NA	653,421	612,494	638,842
Per cent change					0.7	NA	NA	3.6	5.3	4.3
Employment										
Employment (000's)	6,782	6,793	6,768	6,799	6,759	6,775	6,786	6,769	6,610	6,731
Net New Jobs (000's)	20.2	10.6	-24.9	31.1	22.6	16.0	11.6	42.4	108.0	121.3
Per cent change	0.3	0.2	-0.4	0.5	0.3	0.2	0.2	0.6	1.7	1.8
Unemployment Rate (per cent)	7.7	7.9	8.0	7.9	7.7	7.8	7.9	8.0	8.7	7.8
Average Weekly Wage Rate (\$), nsa	888.76	892.27	893.78	895.16	879.50	891.56	893.74	888.27	848.00	869.28
Per cent change	2.9	3.1	3.4	2.9	1.3	2.2	3.1	2.2	2.1	2.5
Employment Insurance Beneficiaries (regular)	149,130	154,260	NA	NA	161,360	150,843	NA	173,014	215,869	175,033
Per cent change	-2.0	3.4	NA	NA	-0.3	-6.5	NA	-11.5	-12.5	-18.9
Consumers										
Retail Sales (\$ millions)	13,615	13,622	NA	NA	41,263	40,874	NA	92,698	155,964	161,608
Per cent change	-0.2	0.1	NA	NA	1.1	-0.9	NA	2.3	5.4	3.6
New Motor Vehicle Sales (units), nsa	65,643	56,510	NA	NA	137,230	192,079	NA	385,819	586,633	600,668
per cent change	-0.6	6.7	NA	NA	1.2	40.0	NA	6.9	8.1	2.4
Consumer Price Index (CPI), nsa	121.6	121.4	121.8	NA	121.3	122.1	NA	121.7	116.5	120.1
Per cent change	1.2	0.7	1.0	NA	2.5	1.5	NA	1.7	2.5	3.1
Housing										
Housing Starts (000's)	72.6	74.4	88.0	NA	77.5	83.1	NA	50.9	60.4	67.8
Per cent change	-8.5	2.4	18.3	NA	16.2	7.2	NA	19.3	20.0	12.2
MLS Home Resales (units)	16,441	16,208	15,344	NA	51,999	50,946	NA	145,020	195,408	200,323
Per cent change	-1.8	-1.4	-5.3	NA	0.5	-2.0	NA	2.2	-0.2	2.5
Business										
Manufacturing Sales (\$ millions)	22,750	22,313	NA	NA	66,512	68,298	NA	156,224	243,307	258,009
Per cent change	0.2	-1.9	NA	NA	-1.2	2.7	NA	7.5	11.2	6.0
International Merchandise Exports (\$ millions), nsa	14,713	11,966	NA	NA	40,770	42,155	NA	94,890	146,054	155,498
Per cent change	14.3	8.7	NA	NA	7.4	10.9	NA	9.1	16.3	6.5
International Merchandise Imports (\$ millions), nsa	23,238	20,945	NA	NA	64,727	67,813	NA	153,485	235,147	254,984
Per cent change	4.0	8.7	NA	NA	8.2	5.1	NA	6.9	13.5	8.4
Wholesale Trade (\$ millions)	24,172	23,841	NA	NA	71,210	72,130	NA	165,493	266,158	278,989
Per cent change	0.7	-1.4	NA	NA	1.4	1.3	NA	4.0	7.1	4.8
Non-residential Building Permits (\$ millions)	1,008	890	1,430	NA	2,918	2,745	NA	8,090	12,659	11,904
Per cent change	20.1	-11.7	60.7	NA	-5.4	-5.9	NA	0.9	34.0	-6.0
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	107,682	114,495
Per cent change	-	-	-	-	-	-	-	-	10.2	6.3

For further information, please contact us at:
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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.