

Ontario Economic Update

As of May 3, 2013



	Monthly				Quarterly			Year to Date*	Annual	
	2012	2013			2012	2013			2011	2012
	Dec	Jan	Feb	Mar	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2002 millions)	-	-	-	-	615,914	616,184	NA	614,897	605,180	614,897
Per cent change					0.1	0.0	NA	1.6	1.8	1.6
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	676,375	676,854	NA	673,355	654,561	673,355
Per cent change					0.6	0.1	NA	2.9	4.7	2.9
Employment										
Employment (000's)	6,854	6,823	6,858	6,841	6,788	6,828	6,841	6,744	6,731	6,784
Net New Jobs (000's)	22.4	-31.2	35.3	-17.4	17.9	40.0	12.7	87.5	121.3	52.4
Per cent change	0.3	-0.5	0.5	-0.3	0.3	0.6	0.2	1.3	1.8	0.8
Unemployment Rate (per cent)	7.9	7.7	7.7	7.7	7.9	8.0	7.7	7.8	7.8	7.8
Average Weekly Wage Rate (\$), nsa	886.71	881.12	879.57	889.83	893.74	888.90	883.51	883.51	869.28	888.48
Per cent change	1.1	0.6	0.2	0.6	3.1	2.1	0.5	0.5	2.5	2.2
Employment Insurance Beneficiaries (regular)	160,990	158,460	159,550	NA	162,060	162,400	NA	192,790	180,143	163,115
Per cent change	-0.7	-1.6	0.7	NA	1.8	0.2	NA	-5.8	-19.2	-9.5
Consumers										
Retail Sales (\$ millions)	13,583	13,682	13,783	NA	41,220	41,354	NA	22,772	162,530	165,177
Per cent change	-2.7	0.7	0.7	NA	0.2	0.3	NA	-0.8	3.6	1.6
New Motor Vehicle Sales (units), nsa	41,699	34,129	37,431	NA	164,039	138,718	NA	71,560	600,668	632,066
per cent change	-1.8	-8.9	-5.6	NA	-14.6	-15.4	NA	-7.2	2.4	5.2
Consumer Price Index (CPI), nsa	121.3	121.3	122.8	123.2	121.7	121.8	122.4	122.4	120.1	121.8
Per cent change	0.8	0.6	1.2	1.0	0.8	0.9	0.9	0.9	3.1	1.4
Housing										
Housing Starts (000's)	77.9	44.9	64.2	54.8	78.1	69.1	54.7	11.0	67.8	76.7
Per cent change	28.9	-42.3	42.9	-14.6	-6.1	-11.5	-21.0	-31.6	12.2	13.2
MLS Home Resales (units)	15,389	15,598	15,512	15,830	47,909	46,564	46,940	39,330	201,761	197,620
Per cent change	-0.1	1.4	-0.6	2.1	-5.8	-2.8	0.8	-13.6	2.6	-2.1
Business										
Manufacturing Sales (\$ millions)	21,928	21,668	22,387	NA	68,875	66,855	NA	41,834	258,009	271,983
Per cent change	-4.4	-1.2	3.3	NA	-0.5	-2.9	NA	-1.7	6.0	5.4
International Merchandise Exports (\$ millions), nsa	12,311	12,801	12,629	14,452	38,998	40,704	39,882	39,882	155,498	162,595
Per cent change	-8.0	-1.7	-3.7	-1.2	1.7	-1.1	-2.2	-2.2	6.5	4.6
International Merchandise Imports (\$ millions), nsa	19,504	19,964	20,595	22,597	64,122	64,918	63,156	63,156	255,023	261,824
Per cent change	-8.0	-1.4	-2.0	-4.4	-0.3	-2.2	-2.7	-2.7	8.5	2.7
Wholesale Trade (\$ millions)	23,501	23,436	23,186	NA	71,288	71,096	NA	41,921	279,927	286,934
Per cent change	-2.2	-0.3	-1.1	NA	-1.9	-0.3	NA	-2.5	5.0	2.5
Non-residential Building Permits (\$ millions)	1,018	674	717	NA	2,965	3,541	NA	1,113	11,904	12,166
Per cent change	2.3	-33.8	6.3	NA	9.7	19.4	NA	-15.1	-6.0	2.2
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	110,967	115,803
Per cent change	-	-	-	-	-	-	-	-	3.1	4.4

For further information, please contact us at:

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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.