

Ontario Economic Update

As of November 29, 2013



	Monthly				Quarterly			Year to Date*	Annual	
	2013				2013				2011	2012
	Jul	Aug	Sep	Oct	Q1	Q2	Q3			
Economy										
Real Gross Domestic Product (\$2007 millions)	-	-	-	-	617,747	621,445	NA	619,596	611,131	619,331
Per cent change					0.2	0.6	NA	1.1	2.2	1.3
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	683,730	686,405	NA	685,068	654,715	674,485
Per cent change					0.8	0.4	NA	2.0	4.0	3.0
Employment										
Employment (000's)	6,877	6,920	6,918	6,904	6,841	6,876	6,905	6,878	6,731	6,784
Net New Jobs (000's)	-10.6	43.6	-1.7	-14.7	12.7	35.0	29.3	104.7	121.3	52.4
Per cent change	-0.2	0.6	0.0	-0.2	0.2	0.5	0.4	1.5	1.8	0.8
Unemployment Rate (per cent)	7.6	7.5	7.3	7.4	7.7	7.5	7.5	7.7	7.8	7.8
Average Weekly Wage Rate (\$), nsa	901.78	903.80	906.86	911.41	883.51	907.22	904.15	899.60	869.28	888.48
Per cent change	1.1	1.1	1.3	1.9	0.5	1.8	1.2	1.2	2.5	2.2
Employment Insurance Beneficiaries (regular)	162,060	159,810	146,600	NA	160,987	159,243	156,157	167,016	180,143	163,115
Per cent change	2.1	-1.4	-8.3	NA	-0.9	-1.1	-1.9	-3.2	-19.2	-9.5
Consumers										
Retail Sales (\$ millions)	14,109	14,158	14,303	NA	41,283	41,777	42,570	123,130	162,530	165,177
Per cent change	1.5	0.4	1.0	NA	-0.2	1.2	1.9	1.4	3.6	1.6
New Motor Vehicle Sales (units), nsa	60,084	59,970	55,905	NA	130,685	199,602	175,959	506,246	600,668	632,066
per cent change	6.3	8.7	6.7	NA	-5.8	52.7	-11.8	2.6	2.4	5.2
Consumer Price Index (CPI), nsa	123.4	123.4	123.5	123.3	122.4	123.0	123.4	123.0	120.1	121.8
Per cent change	1.6	1.3	1.2	0.9	0.9	0.7	1.4	1.0	3.1	1.4
Housing										
Housing Starts (000's)	63.0	71.5	60.4	70.6	56.7	58.2	65.5	48.7	67.8	76.7
Per cent change	1.6	13.5	-15.5	16.8	-18.2	2.6	12.6	-22.5	12.2	13.2
MLS Home Resales (units)	16,878	17,452	17,500	16,910	46,767	49,225	51,830	175,470	201,761	197,620
Per cent change	0.6	3.4	0.3	-3.4	0.4	5.3	5.3	-0.3	2.6	-2.1
Business										
Manufacturing Sales (\$ millions)	23,051	22,539	22,852	NA	66,338	67,180	68,441	201,426	258,416	272,221
Per cent change	3.1	-2.2	1.4	NA	-0.6	1.3	1.9	-1.9	6.3	5.3
International Merchandise Exports (\$ millions), nsa	12,149	13,433	13,611	NA	40,182	42,739	39,193	122,113	155,498	162,585
Per cent change	1.9	-3.0	3.0	NA	-1.4	1.5	0.5	0.2	6.5	4.6
International Merchandise Imports (\$ millions), nsa	21,412	22,983	22,839	NA	63,129	68,891	67,234	199,254	255,023	261,828
Per cent change	1.9	2.9	9.9	NA	-2.7	1.5	4.8	1.2	8.5	2.7
Wholesale Trade (\$ millions)	24,023	24,201	24,380	NA	70,532	71,523	72,605	213,042	279,927	286,934
Per cent change	2.7	0.7	0.7	NA	-0.8	1.4	1.5	-0.5	5.0	2.5
Non-residential Building Permits (\$ millions)	1,696	816	821	NA	2,348	2,754	3,334	8,443	11,904	12,166
Per cent change	78.7	-51.9	0.5	NA	-33.7	17.3	21.0	-3.7	-6.0	2.2
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	110,967	115,803
Per cent change	-	-	-	-	-	-	-	-	3.1	4.4

For further information, please contact us at:
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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.