

Ontario Economic Update

As of January 10, 2014



	Monthly				Quarterly			Year to Date*	Annual	
	2013				2013				2012	2013
	Sep	Oct	Nov	Dec	Q2	Q3	Q4			
Economy										
Real Gross Domestic Product (\$2007 millions)	-	-	-	-	621,445	NA	NA	619,596	619,331	NA
Per cent change					0.6	NA	NA	1.1	1.3	NA
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	686,405	NA	NA	685,068	674,485	NA
Per cent change					0.4	NA	NA	2.0	3.0	NA
Employment										
Employment (000's)	6,918	6,904	6,918	6,878	6,876	6,905	6,900	6,879	6,784	6,879
Net New Jobs (000's)	-1.7	-14.7	13.8	-39.3	35.0	29.3	-5.2	95.7	52.4	95.7
Per cent change	0.0	-0.2	0.2	-0.6	0.5	0.4	-0.1	1.4	0.8	1.4
Unemployment Rate (per cent)	7.3	7.4	7.2	7.9	7.5	7.5	7.5	7.5	7.8	7.5
Average Weekly Wage Rate (\$), nsa	906.86	911.41	909.78	905.46	907.22	904.15	908.88	900.94	888.48	901.03
Per cent change	1.3	1.9	2.7	2.1	1.8	1.2	2.2	1.4	2.2	1.4
Employment Insurance Beneficiaries (regular)	150,600	151,620	NA	NA	159,243	157,693	NA	162,302	163,115	NA
Per cent change	-6.1	0.7	NA	NA	-1.1	-1.0	NA	-3.2	-9.5	NA
Consumers										
Retail Sales (\$ millions)	14,312	14,243	NA	NA	41,777	42,595	NA	137,460	165,177	NA
Per cent change	1.0	-0.5	NA	NA	1.2	2.0	NA	1.7	1.6	NA
New Motor Vehicle Sales (units), nsa	55,905	54,003	NA	NA	199,602	175,959	NA	560,249	632,066	NA
per cent change	6.7	10.0	NA	NA	52.7	-11.8	NA	3.3	5.2	NA
Consumer Price Index (CPI), nsa	123.5	123.3	123.3	NA	123.0	123.4	NA	123.0	121.8	NA
Per cent change	1.2	0.9	1.1	NA	0.7	1.4	NA	1.0	1.4	NA
Housing										
Housing Starts (000's)	60.7	71.4	60.3	56.8	58.4	65.0	63.4	58.6	76.7	NA
Per cent change	-14.8	17.5	-15.6	-5.8	2.8	11.4	-2.6	-21.2	13.2	NA
MLS Home Resales (units)	17,500	16,931	16,817	NA	49,225	51,830	NA	189,428	197,620	NA
Per cent change	0.3	-3.3	-0.7	NA	5.3	5.3	NA	0.1	-2.1	NA
Business										
Manufacturing Sales (\$ millions)	22,620	22,539	NA	NA	67,180	67,776	NA	225,037	272,221	NA
Per cent change	1.3	-0.4	NA	NA	1.3	0.9	NA	-1.6	5.3	NA
International Merchandise Exports (\$ millions), nsa	13,793	14,332	14,190	NA	42,748	39,404	NA	150,860	162,585	NA
Per cent change	4.4	-0.5	1.5	NA	1.5	1.0	NA	0.4	4.6	NA
International Merchandise Imports (\$ millions), nsa	22,825	24,287	23,414	NA	68,893	67,217	NA	246,942	261,828	NA
Per cent change	9.9	7.4	2.8	NA	1.5	4.8	NA	1.9	2.7	NA
Wholesale Trade (\$ millions)	24,297	24,440	NA	NA	71,523	72,566	NA	239,066	286,934	NA
Per cent change	0.2	0.6	NA	NA	1.4	1.5	NA	0.0	2.5	NA
Non-residential Building Permits (\$ millions)	841	1,091	1,148	NA	2,754	3,354	NA	10,885	12,166	NA
Per cent change	3.0	29.7	5.2	NA	17.3	21.8	NA	-3.3	2.2	NA
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	115,803	117,736
Per cent change	-	-	-	-	-	-	-	-	4.4	1.7

For further information, please contact us at:
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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.