

Ontario Economic Update

As of April 4, 2014



	Monthly				Quarterly			Year to Date*	Annual	
	2013	2014			2013	2014			2012	2013
	Dec	Jan	Feb	Mar	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2007 millions)	-	-	-	-	629,236	NA	NA	625,329	619,331	NA
Per cent change					0.6	NA	NA	1.0	1.3	NA
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	694,695	NA	NA	690,402	674,485	NA
Per cent change					0.7	NA	NA	2.7	3.0	NA
Employment										
Employment (000's)	6,877	6,883	6,889	6,902	6,902	6,894	6,891	6,791	6,784	6,879
Net New Jobs (000's)	-30.3	6.0	6.1	13.4	24.9	-8.0	-2.9	47.4	52.4	95.7
Per cent change	-0.4	0.1	0.1	0.2	0.4	-0.1	0.0	0.7	0.8	1.4
Unemployment Rate (per cent)	7.9	7.5	7.5	7.3	7.5	7.5	7.4	7.6	7.8	7.5
Average Weekly Wage Rate (\$), nsa	905.46	907.74	905.52	910.02	904.15	908.88	907.76	907.76	888.48	901.03
Per cent change	2.1	3.0	3.0	2.3	1.2	2.2	2.7	2.7	2.2	1.4
Employment Insurance Beneficiaries (regular)	153,100	151,480	NA	NA	158,270	153,700	NA	181,770	163,115	158,594
Per cent change	-0.6	-1.1	NA	NA	-0.6	-2.9	NA	-6.9	-9.5	-2.8
Consumers										
Retail Sales (\$ millions)	13,970	14,037	NA	NA	42,609	42,433	NA	12,043	165,177	168,164
Per cent change	-1.9	0.5	NA	NA	2.0	-0.4	NA	2.1	1.6	1.8
New Motor Vehicle Sales (units), nsa	44,769	37,030	NA	NA	175,959	150,300	NA	37,030	632,066	656,546
per cent change	7.4	8.5	NA	NA	-11.8	-14.6	NA	8.5	5.2	3.9
Consumer Price Index (CPI), nsa	123.1	123.3	124.6	NA	123.4	123.2	NA	123.9	121.8	123.0
Per cent change	1.5	1.6	1.5	NA	1.4	1.2	NA	1.6	1.4	1.0
Housing										
Housing Starts (000's)	56.7	60.0	60.2	NA	65.0	63.4	NA	8.2	76.7	61.1
Per cent change	-5.7	5.9	0.2	NA	11.4	-2.6	NA	12.8	13.2	-20.4
MLS Home Resales (units)	16,206	14,979	15,260	NA	51,636	49,586	NA	21,616	197,620	198,675
Per cent change	-2.6	-7.6	1.9	NA	4.4	-4.0	NA	-5.0	-2.1	0.5
Business										
Manufacturing Sales (\$ millions)	22,616	22,582	NA	NA	67,827	67,999	NA	21,476	272,221	269,539
Per cent change	-1.2	-0.2	NA	NA	1.0	0.3	NA	1.6	5.3	-1.0
International Merchandise Exports (\$ millions), nsa	13,083	12,555	13,096	NA	39,409	41,863	NA	25,651	162,604	164,271
Per cent change	6.2	-2.0	1.7	NA	1.0	2.9	NA	-0.2	4.6	1.0
International Merchandise Imports (\$ millions), nsa	21,216	20,739	21,471	NA	67,204	68,818	NA	42,210	261,840	268,049
Per cent change	8.8	3.9	4.2	NA	4.8	6.0	NA	4.1	2.7	2.4
Wholesale Trade (\$ millions)	24,247	24,201	NA	NA	72,570	73,161	NA	21,897	286,934	287,883
Per cent change	-1.4	-0.2	NA	NA	1.5	0.8	NA	2.4	2.5	0.3
Non-residential Building Permits (\$ millions)	836	868	NA	NA	3,373	3,124	NA	720	12,166	11,666
Per cent change	-30.2	3.8	NA	NA	20.2	-7.4	NA	30.5	2.2	-4.1
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	115,002	111,134
Per cent change	-	-	-	-	-	-	-	-	3.6	-3.4

For further information, please contact us at:
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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.