

Ontario Economic Update

As of January 16, 2015



	Monthly				Quarterly			Year to Date*	Annual	
	2014				2014				2013	2014
	Sep	Oct	Nov	Dec	Q2	Q3	Q4			
Economy										
Real Gross Domestic Product (\$2007 millions)	-	-	-	-	643,348	649,645	NA	643,754	632,368	NA
Per cent change					0.8	1.0	NA	2.0	1.3	NA
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	716,124	727,186	NA	717,779	695,705	NA
Per cent change					0.9	1.5	NA	3.5	2.4	NA
Employment										
Employment (000's)	6,957	6,994	6,960	6,957	6,918	6,943	6,970	6,933	6,879	6,933
Net New Jobs (000's)	24.7	37.0	-33.9	-3.5	27.1	24.8	27.1	53.6	95.7	53.6
Per cent change	0.4	0.5	-0.5	-0.1	0.4	0.4	0.4	0.8	1.4	0.8
Unemployment Rate (per cent)	7.1	6.5	7.0	7.0	7.4	7.3	6.8	7.2	7.5	7.3
Average Weekly Wage Rate (\$), nsa	923.06	919.98	920.20	926.88	908.62	915.19	922.35	913.48	901.03	913.51
Per cent change	1.8	0.9	1.1	2.4	0.2	1.2	1.5	1.4	1.4	1.4
Employment Insurance Beneficiaries (regular)	143,870	143,950	NA	NA	153,103	149,087	NA	155,138	159,385	NA
Per cent change	-4.3	0.1	NA	NA	-0.8	-2.6	NA	-5.0	-2.3	NA
Consumers										
Retail Sales (\$ millions)	14,993	15,071	NA	NA	43,960	44,703	NA	143,924	168,253	NA
Per cent change	1.1	0.5	NA	NA	3.4	1.7	NA	4.7	2.3	NA
New Motor Vehicle Sales (units), nsa	64,918	60,477	55,693	NA	219,422	199,791	NA	678,036	656,684	NA
per cent change	16.1	12.0	8.1	NA	53.8	-8.9	NA	10.8	3.9	NA
Consumer Price Index (CPI), nsa	126.7	126.8	126.3	NA	126.4	126.6	NA	125.9	123.0	NA
Per cent change	2.6	2.8	2.4	NA	2.8	2.5	NA	2.3	1.0	NA
Housing										
Housing Starts (000's)	54.1	54.5	59.4	60.6	64.2	58.1	58.6	56.2	61.1	59.1
Per cent change	4.1	0.6	9.1	2.1	19.1	-9.4	0.8	-4.2	-20.4	-3.2
MLS Home Resales (units)	17,860	17,988	17,913	17,048	52,042	54,307	52,949	205,972	198,539	205,972
Per cent change	-2.5	0.7	-0.4	-4.8	11.5	4.4	-2.5	3.7	0.5	3.7
Business										
Manufacturing Sales (\$ millions)	24,430	24,342	NA	NA	71,743	73,303	NA	240,115	270,515	NA
Per cent change	2.4	-0.4	NA	NA	3.6	2.2	NA	6.3	0.0	NA
International Merchandise Exports (\$ millions), nsa	16,300	16,383	15,204	NA	44,088	44,684	NA	161,841	164,145	NA
Per cent change	18.0	14.0	5.6	NA	3.1	13.5	NA	7.1	0.9	NA
International Merchandise Imports (\$ millions), nsa	25,441	27,628	25,250	NA	75,120	73,382	NA	268,438	268,076	NA
Per cent change	11.5	13.7	8.3	NA	9.0	9.2	NA	8.7	2.4	NA
Wholesale Trade (\$ millions)	26,492	26,546	NA	NA	76,192	78,531	NA	254,299	286,550	NA
Per cent change	1.6	0.2	NA	NA	4.7	3.1	NA	6.9	-0.1	NA
Non-residential Building Permits (\$ millions)	1,445	935	930	NA	2,903	3,434	NA	11,047	11,666	NA
Per cent change	68.1	-35.3	-0.5	NA	1.1	18.3	NA	0.9	-4.1	NA
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	111,134	113,706
Per cent change	-	-	-	-	-	-	-	-	-3.4	2.3

For further information, please contact us at:
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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.