

Ontario Economic Update

As of May 8, 2015



	Monthly				Quarterly			Year to Date*	Annual	
	2015				2014		2015		2013	2014
	Jan	Feb	Mar	Apr	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2007 millions)	-	-	-	-	649,965	654,023	NA	646,210	632,368	646,210
Per cent change					1.1	0.6	NA	2.2	1.3	2.2
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	728,043	728,753	NA	720,981	695,705	720,981
Per cent change					1.5	0.1	NA	3.6	2.4	3.6
Employment										
Employment (000's)	6,886	6,900	6,902	6,888	6,879	6,904	6,896	6,796	6,823	6,878
Net New Jobs (000's)	1.3	13.8	2.0	-14.3	9.5	24.8	-7.6	25.2	120.8	54.5
Per cent change	0.0	0.2	0.0	-0.2	0.1	0.4	-0.1	0.4	1.8	0.8
Unemployment Rate (per cent)	6.9	6.9	6.9	6.8	7.4	6.9	6.9	7.0	7.6	7.3
Average Weekly Wage Rate (\$), nsa	914.45	920.39	925.42	928.09	908.91	915.21	920.09	922.09	895.56	907.17
Per cent change	1.4	2.5	2.3	2.7	1.1	1.2	2.1	2.2	1.4	1.3
Employment Insurance Beneficiaries (regular)	145,500	144,440	NA	NA	149,587	145,310	NA	180,690	159,385	150,810
Per cent change	0.0	-0.7	NA	NA	-2.3	-2.9	NA	-4.0	-2.3	-5.4
Consumers										
Retail Sales (\$ millions)	14,689	14,851	NA	NA	44,790	45,073	NA	24,275	168,253	176,719
Per cent change	-1.3	1.1	NA	NA	1.5	0.6	NA	3.2	2.3	5.0
New Motor Vehicle Sales (units), nsa	37,765	43,115	NA	NA	199,791	170,500	NA	80,880	656,684	732,718
per cent change	2.0	0.7	NA	NA	-9.1	-14.7	NA	1.3	3.9	11.6
Consumer Price Index (CPI), nsa	125.3	126.2	127.1	NA	126.6	126.2	126.2	126.2	123.0	125.9
Per cent change	1.6	1.3	1.6	NA	2.5	2.4	1.5	1.5	1.0	2.4
Housing										
Housing Starts (000's)	59.5	42.8	62.5	63.2	58.1	57.8	55.2	16.1	61.1	59.1
Per cent change	-0.5	-28.0	45.9	1.1	-9.4	-0.6	-4.5	1.6	-20.4	-3.2
MLS Home Resales (units)	17,139	17,333	17,645	NA	54,235	52,854	52,117	42,357	198,539	205,972
Per cent change	0.4	1.1	1.8	NA	4.3	-2.5	-1.4	10.1	0.5	3.7
Business										
Manufacturing Sales (\$ millions)	23,748	23,093	NA	NA	73,128	72,515	NA	42,908	270,515	287,015
Per cent change	-3.3	-2.8	NA	NA	1.9	-0.8	NA	0.3	0.0	6.1
International Merchandise Exports (\$ millions), nsa	14,781	13,756	16,801	NA	44,690	47,036	45,338	45,338	164,146	177,272
Per cent change	17.0	5.4	6.5	NA	13.5	12.3	9.3	9.3	0.9	8.0
International Merchandise Imports (\$ millions), nsa	23,751	24,132	28,288	NA	73,775	77,739	76,170	76,170	268,082	294,997
Per cent change	13.7	11.4	12.3	NA	9.8	12.9	12.4	12.4	2.4	10.0
Wholesale Trade (\$ millions)	26,094	25,793	NA	NA	78,504	80,301	NA	45,575	286,550	308,126
Per cent change	-5.5	-1.2	NA	NA	3.0	2.3	NA	5.2	-0.1	7.5
Non-residential Building Permits (\$ millions)	715	899	716	NA	3,414	2,534	2,330	1,970	11,666	11,736
Per cent change	-13.3	25.7	-20.4	NA	18.1	-25.8	-8.1	-23.2	-4.1	0.6
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	111,134	113,706
Per cent change	-	-	-	-	-	-	-	-	-3.4	2.3

For further information, please contact us at:

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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.