

Ontario Economic Update

As of July 3, 2015



	Monthly				Quarterly			Year to Date*	Annual	
	2015				2014		2015		2013	2014
	Feb	Mar	Apr	May	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2007 millions)	-	-	-	-	649,965	654,023	NA	646,210	632,368	646,210
Per cent change					1.1	0.6	NA	2.2	1.3	2.2
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	728,043	728,753	NA	720,981	695,705	720,981
Per cent change					1.5	0.1	NA	3.6	2.4	3.6
Employment										
Employment (000's)	6,900	6,902	6,888	6,932	6,879	6,904	6,896	6,837	6,823	6,878
Net New Jobs (000's)	13.8	2.0	-14.3	43.9	9.5	24.8	-7.6	32.2	120.8	54.5
Per cent change	0.2	0.0	-0.2	0.6	0.1	0.4	-0.1	0.5	1.8	0.8
Unemployment Rate (per cent)	6.9	6.9	6.8	6.5	7.4	6.9	6.9	7.0	7.6	7.3
Average Weekly Wage Rate (\$), nsa	920.39	925.42	928.09	929.92	908.91	915.21	920.09	923.65	895.56	907.17
Per cent change	2.5	2.3	2.7	3.4	1.1	1.2	2.1	2.5	1.4	1.3
Employment Insurance Beneficiaries (regular)	146,680	147,390	147,100	NA	149,587	145,310	147,183	179,803	159,385	150,810
Per cent change	-0.5	0.5	-0.2	NA	-2.3	-2.9	1.3	-3.1	-2.3	-5.4
Consumers										
Retail Sales (\$ millions)	14,862	15,092	15,121	NA	44,790	45,073	44,657	53,351	168,253	176,719
Per cent change	1.1	1.6	0.2	NA	1.5	0.6	-0.9	3.9	2.3	5.0
New Motor Vehicle Sales (units), nsa	43,115	64,734	77,966	NA	199,791	170,500	145,614	223,580	656,684	732,718
per cent change	0.7	3.1	12.2	NA	13.5	13.4	2.1	5.4	3.9	11.6
Consumer Price Index (CPI), nsa	126.2	127.1	126.9	127.7	126.6	126.2	126.2	126.6	123.0	125.9
Per cent change	1.3	1.6	0.8	0.9	2.5	2.4	1.5	1.2	1.0	2.4
Housing										
Housing Starts (000's)	43.1	62.6	64.1	84.2	58.1	57.8	55.2	23.9	61.1	59.1
Per cent change	-27.6	45.2	2.5	31.3	-9.4	-0.6	-4.5	9.6	-20.4	-3.2
MLS Home Resales (units)	17,333	17,906	18,803	19,377	54,235	52,854	52,378	92,171	198,539	205,972
Per cent change	1.1	3.3	5.0	3.1	4.3	-2.5	-0.9	10.8	0.5	3.7
Business										
Manufacturing Sales (\$ millions)	22,971	23,571	23,482	NA	73,128	72,454	70,229	91,582	270,515	286,948
Per cent change	-3.0	2.6	-0.4	NA	1.9	-0.9	-3.1	0.6	0.0	6.1
International Merchandise Exports (\$ millions), nsa	13,849	16,762	15,206	NA	44,690	47,036	45,398	60,603	164,146	177,272
Per cent change	6.1	6.2	8.1	NA	13.5	12.3	9.5	9.1	0.9	8.0
International Merchandise Imports (\$ millions), nsa	24,150	28,882	26,827	NA	73,775	77,739	76,793	103,620	268,082	294,997
Per cent change	11.5	14.7	7.6	NA	9.8	12.9	13.4	11.8	2.4	10.0
Wholesale Trade (\$ millions)	25,892	26,572	27,465	NA	78,810	79,942	78,613	101,943	286,550	309,218
Per cent change	-1.0	2.6	3.4	NA	2.7	1.4	-1.7	7.6	-0.1	7.9
Non-residential Building Permits (\$ millions)	899	727	1,729	NA	3,414	2,534	2,341	3,648	11,666	11,736
Per cent change	25.7	-19.2	138.0	NA	18.1	-25.8	-7.6	9.9	-4.1	0.6
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	56,981	NA
Per cent change	-	-	-	-	-	-	-	-	-9.4	NA

For further information, please contact us at:
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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.

Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.