

Ontario Economic Update

As of November 6, 2015



	Monthly				Quarterly			Year to Date*	Annual	
	2015				2015				2013	2014
	Jul	Aug	Sep	Oct	Q1	Q2	Q3			
Economy										
Real Gross Domestic Product (\$2007 millions)	-	-	-	-	653,469	655,796	NA	654,632	632,368	646,078
Per cent change					0.0	0.4	NA	2.2	1.3	2.2
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	732,519	736,248	NA	734,384	695,705	720,938
Per cent change					0.5	0.5	NA	2.9	2.4	3.6
Employment										
Employment (000's)	6,946	6,942	6,908	6,937	6,896	6,922	6,932	6,919	6,823	6,878
Net New Jobs (000's)	0.0	-3.9	-33.8	29.2	-7.6	25.6	10.1	42.1	120.8	54.5
Per cent change	0.0	-0.1	-0.5	0.4	-0.1	0.4	0.1	0.6	1.8	0.8
Unemployment Rate (per cent)	6.4	6.8	6.9	6.8	6.9	6.6	6.7	6.9	7.6	7.3
Average Weekly Wage Rate (\$), nsa	949.45	947.50	950.45	945.87	920.09	932.78	949.13	935.19	895.56	907.17
Per cent change	5.2	4.8	3.4	3.8	2.1	3.3	4.4	3.3	1.4	1.3
Employment Insurance Beneficiaries (regular)	155,100	149,120	NA	NA	146,323	147,827	NA	163,240	159,385	150,810
Per cent change	4.2	-3.9	NA	NA	0.4	1.0	NA	-2.5	-2.3	-5.4
Consumers										
Retail Sales (\$ millions)	15,619	15,651	NA	NA	44,720	45,997	NA	118,951	168,253	176,719
Per cent change	1.1	0.2	NA	NA	-0.8	2.9	NA	4.4	2.3	5.0
New Motor Vehicle Sales (units), nsa	71,314	71,758	NA	NA	145,614	235,577	NA	524,263	656,684	732,718
per cent change	5.2	6.9	NA	NA	2.1	7.2	NA	5.4	3.9	11.6
Consumer Price Index (CPI), nsa	128.4	128.0	127.8	NA	126.2	127.6	128.1	127.3	123.0	125.9
Per cent change	1.5	1.2	0.9	NA	1.5	0.9	1.2	1.2	1.0	2.4
Housing										
Housing Starts (000's)	51.5	94.9	91.1	NA	55.6	67.7	78.7	49.9	61.1	59.1
Per cent change	-11.5	84.5	-4.1	NA	-3.7	21.8	16.2	19.1	-20.4	-3.2
MLS Home Resales (units)	19,042	19,121	18,707	NA	52,090	57,115	56,870	178,658	197,362	204,743
Per cent change	-1.3	0.4	-2.2	NA	-0.8	9.6	-0.4	10.0	0.4	3.7
Business										
Manufacturing Sales (\$ millions)	25,053	25,320	NA	NA	70,548	71,313	NA	190,408	270,515	286,948
Per cent change	4.9	1.1	NA	NA	-2.6	1.1	NA	1.1	0.0	6.1
International Merchandise Exports (\$ millions), nsa	15,828	16,703	17,399	NA	45,505	47,475	49,930	142,911	164,146	177,285
Per cent change	12.3	16.9	6.7	NA	9.7	7.7	11.7	9.7	0.9	8.0
International Merchandise Imports (\$ millions), nsa	26,412	27,765	28,389	NA	76,835	82,486	82,566	241,887	268,082	295,583
Per cent change	11.7	12.4	10.3	NA	13.4	8.8	11.4	11.1	2.4	10.3
Wholesale Trade (\$ millions)	28,038	27,732	NA	NA	78,655	82,756	NA	214,797	286,550	309,218
Per cent change	1.0	-1.1	NA	NA	-1.6	5.2	NA	7.4	-0.1	7.9
Non-residential Building Permits (\$ millions)	827	1,311	942	NA	2,341	4,115	3,080	9,374	11,666	11,736
Per cent change	-32.9	58.6	-28.2	NA	-7.6	75.8	-25.2	2.9	-4.1	0.6
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	56,981	62,366
Per cent change	-	-	-	-	-	-	-	-	-9.4	9.5

For further information, please contact us at:

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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates.

Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates. Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.