

Ontario Economic Update

As of January 22, 2016



	Monthly				Quarterly			Year to Date*	Annual	
	2015				2015				2014	2015
	Sep	Oct	Nov	Dec	Q2	Q3	Q4			
Economy										
Real Gross Domestic Product (\$2007 millions)	-	-	-	-	661,731	667,426	NA	662,688	648,352	NA
Per cent change					0.4	0.9	NA	2.7	2.7	NA
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	742,719	752,577	NA	744,236	721,970	NA
Per cent change					0.7	1.3	NA	3.6	4.1	NA
Employment										
Employment (000's)	6,908	6,937	6,931	6,966	6,922	6,932	6,945	6,923	6,878	6,923
Net New Jobs (000's)	-33.8	29.2	-6.4	34.9	25.6	10.1	12.7	45.3	54.5	45.3
Per cent change	-0.5	0.4	-0.1	0.5	0.4	0.1	0.2	0.7	0.8	0.7
Unemployment Rate (per cent)	6.9	6.8	6.9	6.7	6.6	6.7	6.8	6.8	7.3	6.8
Average Weekly Wage Rate (\$), nsa	950.45	945.87	949.52	954.06	932.78	949.13	949.82	937.96	907.17	938.09
Per cent change	3.4	3.8	3.6	4.0	3.3	4.4	3.8	3.4	1.3	3.4
Employment Insurance Beneficiaries (regular)	148,920	145,640	144,610	NA	147,827	151,380	NA	148,967	150,810	NA
Per cent change	-0.3	-2.2	-0.7	NA	1.0	2.4	NA	-2.0	-5.4	NA
Consumers										
Retail Sales (\$ millions)	15,601	15,705	16,030	NA	45,998	46,841	NA	166,882	176,719	NA
Per cent change	-0.2	0.7	2.1	NA	2.9	1.8	NA	4.5	5.0	NA
New Motor Vehicle Sales (units), nsa	70,202	66,457	60,791	NA	235,577	213,274	NA	721,713	732,718	NA
per cent change	8.1	9.9	9.2	NA	7.2	6.7	NA	6.4	11.6	NA
Consumer Price Index (CPI), nsa	127.8	127.9	127.9	127.5	127.6	128.1	127.8	127.4	125.9	127.4
Per cent change	0.9	0.9	1.3	1.7	0.9	1.2	1.3	1.2	2.4	1.2
Housing										
Housing Starts (000's)	91.5	76.0	88.1	54.5	67.5	78.9	73.5	68.3	59.1	70.2
Per cent change	-3.7	-16.9	16.0	-38.1	21.6	16.8	-6.8	21.6	-3.2	18.6
MLS Home Resales (units)	18,797	19,023	19,192	18,954	57,551	56,900	57,169	224,485	204,743	224,485
Per cent change	-1.7	1.2	0.9	-1.2	8.9	-1.1	0.5	9.6	3.7	9.6
Business										
Manufacturing Sales (\$ millions)	24,327	24,395	24,755	NA	70,854	74,125	NA	265,606	284,644	NA
Per cent change	-2.4	0.3	1.5	NA	1.0	4.6	NA	1.6	6.2	NA
International Merchandise Exports (\$ millions), nsa	17,497	17,722	17,294	NA	47,474	50,045	NA	178,041	177,285	NA
Per cent change	7.3	7.8	13.3	NA	7.7	12.0	NA	9.9	8.0	NA
International Merchandise Imports (\$ millions), nsa	28,221	28,707	27,804	NA	82,474	82,379	NA	298,210	295,583	NA
Per cent change	9.6	2.9	10.4	NA	8.8	11.2	NA	10.1	10.3	NA
Wholesale Trade (\$ millions)	27,713	27,551	28,186	NA	82,749	83,468	NA	300,923	309,218	NA
Per cent change	-0.1	-0.6	2.3	NA	5.2	0.9	NA	6.8	7.9	NA
Non-residential Building Permits (\$ millions)	923	838	845	NA	4,115	3,061	NA	11,084	11,736	NA
Per cent change	-29.6	-9.2	0.8	NA	75.8	-25.6	NA	1.0	0.6	NA
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	62,366	61,425
Per cent change	-	-	-	-	-	-	-	-	9.5	-1.5

For further information, please contact us at:

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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates.

Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates. Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.