

Ontario Economic Update

As of April 8, 2016



	Monthly				Quarterly			Year to Date*	Annual	
	2015	2016			2015	2016			2014	2015
	Dec	Jan	Feb	Mar	Q3	Q4	Q1			
Economy										
Real Gross Domestic Product (\$2007 millions)	-	-	-	-	667,426	NA	NA	662,688	648,352	NA
Per cent change					0.9	NA	NA	2.7	2.7	NA
Current Dollar Gross Domestic Product (\$ millions)	-	-	-	-	752,577	NA	NA	744,236	721,970	NA
Per cent change					1.3	NA	NA	3.6	4.1	NA
Employment										
Employment (000's)	6,966	6,986	6,975	6,989	6,931	6,947	6,983	6,872	6,878	6,923
Net New Jobs (000's)	33.0	19.8	-11.2	13.9	12.0	15.7	36.1	88.8	54.5	45.3
Per cent change	0.5	0.3	-0.2	0.2	0.2	0.2	0.5	1.3	0.8	0.7
Unemployment Rate (per cent)	6.7	6.7	6.8	6.8	6.7	6.8	6.8	6.9	7.3	6.8
Average Weekly Wage Rate (\$), nsa	954.06	953.63	959.79	964.46	949.13	949.82	959.29	959.29	907.17	938.09
Per cent change	4.0	4.3	4.3	4.2	4.4	3.8	4.3	4.3	1.3	3.4
Employment Insurance Beneficiaries (regular)	143,300	141,940	NA	NA	151,380	144,950	NA	174,620	150,810	147,916
Per cent change	-1.5	-0.9	NA	NA	2.4	-4.2	NA	-3.4	-5.4	-1.9
Consumers										
Retail Sales (\$ millions)	15,648	16,085	NA	NA	46,815	47,345	NA	13,437	176,719	184,776
Per cent change	-2.2	2.8	NA	NA	1.8	1.1	NA	7.1	5.0	4.6
New Motor Vehicle Sales (units), nsa	56,958	44,712	NA	NA	213,274	184,206	NA	44,712	732,718	778,671
per cent change	4.8	18.4	NA	NA	6.7	8.0	NA	18.4	11.6	6.3
Consumer Price Index (CPI), nsa	127.5	127.8	128.2	NA	128.1	127.8	NA	128.0	125.9	127.4
Per cent change	1.7	2.0	1.6	NA	1.2	1.3	NA	1.8	2.4	1.2
Housing										
Housing Starts (000's)	54.2	63.5	80.9	90.6	78.9	73.0	78.6	14.4	59.1	70.2
Per cent change	-38.3	17.3	27.4	12.0	16.8	-7.4	7.6	28.6	-3.2	18.6
MLS Home Resales (units)	19,046	19,279	19,431	NA	56,782	57,286	NA	26,012	204,249	223,830
Per cent change	-0.9	1.2	0.8	NA	-1.4	0.9	NA	11.4	3.9	9.6
Business										
Manufacturing Sales (\$ millions)	25,425	26,427	NA	NA	74,171	75,020	NA	23,713	284,644	289,847
Per cent change	1.5	3.9	NA	NA	4.7	1.1	NA	9.5	6.2	1.8
International Merchandise Exports (\$ millions), nsa	17,957	17,610	17,184	NA	50,025	53,040	NA	34,793	177,284	196,524
Per cent change	17.1	18.7	23.4	NA	11.9	12.8	NA	21.0	8.0	10.9
International Merchandise Imports (\$ millions), nsa	26,946	25,683	27,229	NA	82,385	83,329	NA	52,911	295,589	325,042
Per cent change	8.6	8.1	12.7	NA	11.2	6.9	NA	10.4	9.6	10.0
Wholesale Trade (\$ millions)	29,218	29,072	NA	NA	83,500	85,166	NA	24,673	309,218	330,137
Per cent change	3.0	-0.5	NA	NA	0.9	2.0	NA	7.7	7.9	6.8
Non-residential Building Permits (\$ millions)	1,025	1,056	1,059	NA	2,874	2,813	NA	1,586	11,736	11,950
Per cent change	16.3	3.0	0.3	NA	-18.6	-2.1	NA	24.7	0.6	1.8
Private and Public Investment (\$ millions)	-	-	-	-	-	-	-	-	62,366	61,425
Per cent change	-	-	-	-	-	-	-	-	9.5	-1.5

For further information, please contact us at:
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Notes: All data are seasonally adjusted unless otherwise specified with "nsa".

Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.

Year-to-date averages are generally calculated using unadjusted monthly data. Year-to-date per cent change is calculated on a year-to-year basis.

International merchandise trade is reported on a customs basis.

GDP levels are expressed at annual rates.

Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates. Year-to-date housing starts are based on actual unadjusted urban-area data.

Sources: Statistics Canada, Ontario Ministry of Finance, Canada Mortgage and Housing Corporation and Canadian Real Estate Association.