

This page is part of a migration project

We're moving content over from an older government website. We'll align this page with the ontario.ca style guide (<https://www.ontario.ca/page/ontarioca-style-guide>) in future updates.

Ontario Economic Update

Access the February 3, 2023 update of the economy in the Ontario Economic Update, a weekly snapshot of the economy.

Economy										
Item	Monthly: 2022 Sep *****	Monthly: 2022 Oct *****	Monthly: 2022 Nov *****	Monthly: 2022 Dec *****	Quarterly: 2022 Q2 *****	Quarterly: 2022 Q3 *****	Quarterly: 2022 Q4 *****	Year to Date*	Annual: 2021	Annual: 2022
Real Gross Domestic Product (\$2012 millions)	–	–	–	–	835,968	838,976	NA *****	834,512	805,813	NA *****
Per cent change	–	–	–	–	0.9	0.4	NA *****	4.2	5.2	NA *****

Item	Monthly: 2022 Sep *****	Monthly: 2022 Oct *****	Monthly: 2022 Nov *****	Monthly: 2022 Dec *****	Quarterly: 2022 Q2 *****	Quarterly: 2022 Q3 *****	Quarterly: 2022 Q4 *****	Year to Date*	Annual: 2021	Annual: 2022
New Motor Vehicle Sales (units), nsa *****	56,881	54,435	51,657	NA *****	188,910	166,884	NA *****	598,685	665,161	NA *****
Per cent change	-2.6	3.3	8.0	NA *****	-1.7	-8.4	NA *****	-3.8	1.9	NA *****
Consumer Price Index (CPI), nsa *****	154.1	155.2	155.4	154.8	153.2	154.3	155.1	152.9	143.2	152.9
Per cent change	6.7	6.5	6.4	6.0	7.5	7.1	6.3	6.8	3.5	6.8

Housing										
Item	Monthly: 2022 Sep *****	Monthly: 2022 Oct *****	Monthly: 2022 Nov *****	Monthly: 2022 Dec *****	Quarterly: 2022 Q2 *****	Quarterly: 2022 Q3 *****	Quarterly: 2022 Q4 *****	Year to Date*	Annual: 2021	Annual: 2022
Housing Starts (000's) *****	135.4	91.8	102.6	108.5	88.7	110.8	103.2	91.9	99.6	96.1
Per cent change	35.3	-32.3	11.9	5.7	8.6	24.9	-6.8	-0.4	22.5	-3.5
MLS Home Resales (units) *****	12,573	12,502	12,316	12,890	44,408	38,443	37,708	182,854	270,094	182,854

* Notes: All data are seasonally adjusted unless otherwise specified with "nsa".
Per cent change for seasonally unadjusted (nsa) data is calculated on a year-to-year basis.
Notes: All data are seasonally adjusted unless otherwise specified with "nsa".
International merchandise trade is reported on a customs basis.
GDP levels are expressed at annual rates. Monthly and quarterly housing starts are expressed at seasonally adjusted annual rates.