

Compendium

The *2023 Ontario Economic Outlook and Fiscal Review: Building a Strong Ontario Together* provides updated information about the government's economic and fiscal outlook, relative to the *2023 Ontario Budget*.

Building a Strong Ontario Together details how the government is:

- Continuing the Province's responsible, targeted approach, providing the flexibility needed to help address ongoing economic uncertainty and build critical infrastructure in growing communities while laying a strong fiscal foundation for future generations.
- Introducing new tools to help build critical infrastructure faster and smarter, continuing to attract investments and more jobs, and providing better services for people.
- Projecting a \$5.6 billion deficit in 2023–24, based on updated economic and revenue information and higher contingencies to mitigate near-term risks, with a deficit of \$5.3 billion forecast in 2024–25, followed by a surplus of \$0.5 billion in 2025–26.