Compendium

The *2024 Ontario Economic Outlook and Fiscal Review: Building Ontario for You* provides updated information about the government's economic and fiscal outlook, relative to Ontario's *2024 Budget*.

Building Ontario for You details how the government is:

- Continuing to take a fiscally responsible approach towards building the critical infrastructure our growing communities need, reducing gridlock, making life more affordable by keeping taxes low and putting more money back in your pocket.

- Retaining a path to balance the budget, even with uncertain global economic conditions and other headwinds beyond the government's control.

- Projecting a $6.6 billion deficit in 2024–25, an improvement of $3.2 billion from the outlook published in the *2024 Budget*. This reflects updated economic and revenue information and higher contingencies to mitigate near-term risk. Over the medium term, the government projects a deficit of $1.5 billion in 2025–26, followed by a surplus of $0.9 billion in 2026–27.