

Independent Electricity System Operator
Statement of Financial Position
Unaudited

As at (in thousands of Canadian dollars)

March 31, 2022

December 31, 2021

	\$	\$
FINANCIAL ASSETS		
Cash	62,784	60,667
Accounts receivable	72,678	79,989
Long-term investments	67,264	71,972
TOTAL FINANCIAL ASSETS	202,726	212,628
LIABILITIES		
Accounts payable and accrued liabilities (Note 2)	81,413	89,789
Rebates due to market participants	13,671	13,671
Debt (Note 4)	120,000	120,000
Accrued pension liability	19,731	20,689
Accrued liability for employee future benefits other than pension	164,890	162,700
TOTAL LIABILITIES	399,705	406,849
NET DEBT	(196,979)	(194,221)
NON-FINANCIAL ASSETS		
Tangible capital assets	182,765	176,168
Prepaid expenses	9,294	10,005
TOTAL NON-FINANCIAL ASSETS	192,059	186,173
ACCUMULATED DEFICIT		
Accumulated deficit from operations	(17,695)	(25,825)
Accumulated remeasurement gains	12,775	17,777
ACCUMULATED DEFICIT (Note 3)	(4,920)	(8,048)

See accompanying notes to financial statements