

Independent Electricity System Operator
Statement of Financial Position
Unaudited

As at (in thousands of Canadian dollars)

June 30, 2022

December 31, 2021

	\$	\$
FINANCIAL ASSETS		
Cash	56,668	60,667
Accounts receivable	68,834	79,989
Long-term investments	59,135	71,972
TOTAL FINANCIAL ASSETS	184,637	212,628
LIABILITIES		
Accounts payable and accrued liabilities (Note 2)	74,679	89,789
Rebates due to market participants	13,671	13,671
Debt (Note 4)	120,000	120,000
Accrued pension liability	18,322	20,689
Accrued liability for employee future benefits other than pension	167,042	162,700
TOTAL LIABILITIES	393,714	406,849
NET DEBT	(209,077)	(194,221)
NON-FINANCIAL ASSETS		
Tangible capital assets	186,662	176,168
Prepaid expenses	11,884	10,005
TOTAL NON-FINANCIAL ASSETS	198,546	186,173
ACCUMULATED DEFICIT		
Accumulated deficit from operations	(13,420)	(25,825)
Accumulated remeasurement gains	2,889	17,777
ACCUMULATED DEFICIT (Note 3)	(10,531)	(8,048)

See accompanying notes to financial statements