

Ontario's population, labour market, economy and trade fact sheet

Read the Ontario fact sheet for a breakdown of key figures related to Ontario's population, economy and more. The latest version is from June 2024.

Population

Population, July 1, 2023	
July 1, 2023 (total)	15,608,369
July 1, 2023 (% of Canada)	38.9
10-year average annual growth (%)	1.5

Population Profile, 2021 (% Distribution)	
Canadian born	67.3
Foreign born	30.0

Non-permanent residents	2 . 8
Life expectancy (Years), 2022: male	79 . 6
Life expectancy (Years), 2022: female	84 . 1

Population by Urban Area, 2023

Greater Toronto Area	7 , 354 , 296
Greater Toronto Area — Toronto CMA *****	6 , 804 , 847
Ottawa-Gatineau CMA (Ontario part) *****	1 , 244 , 997
Hamilton CMA *****	841 , 186
Kitchener-Cambridge-Waterloo CMA *****	665 , 188
London CMA *****	608 , 343

Labour market

Labour market, 2023

Labour force	8 , 392 , 600
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Employment	7,914,800
Job change	183,200
Unemployment rate	5.7%
Participation rate	65.5%



Economy

Economy, 2023	
GDP (\$ millions, nominal)	1,093,659
GDP (% of Canada)	37.8
Primary household income (\$ millions)	740,520
Primary household income (% of Canada)	39.2
Primary household income per capita (\$) — Ontario	47,444
Primary household income per capita (\$) — Canada	47,125

Distribution of GDP, 2023

Item	%
Goods (total)	23 . 1
Goods (manufacturing)	11 . 2
Services	76 . 9

Trade

Total Trade, 2023

Item	\$ Millions
Exports	570 , 656
Imports	584 , 973
Trade balance — International+Interprovincial	-14 , 317

Top five international

export markets, 2023

Country	% Share
United States	81 . 8
United Kingdom	3 . 7
Hong Kong	1 . 5
Mexico	1 . 5
China	1 . 3

Top five international exports, 2023

Item	% Share
Motor vehicles & parts	28 . 9
Precious metals & stones	11 . 2
Mechanical equipment	10 . 4
Electrical machinery	4 . 0

Item	% Share
Plastic products	3 . 9

**Top five
international import
suppliers, 2023**

Country	% Share
United States	52 . 7
China	10 . 8
Mexico	8 . 0
Japan	3 . 0
Germany	2 . 6

**Top five international
imports, 2023**

Item	% Share
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Item	% Share
Motor vehicles & parts	20 . 7
Mechanical equipment	13 . 8
Electrical machinery	10 . 9
Precious metals & stones	4 . 9
Pharmaceutical products	4 . 6

Macroeconomics and Revenue Branch

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Updated: June 2024. *Sources:* Statistics Canada and Ontario Ministry of Finance.

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