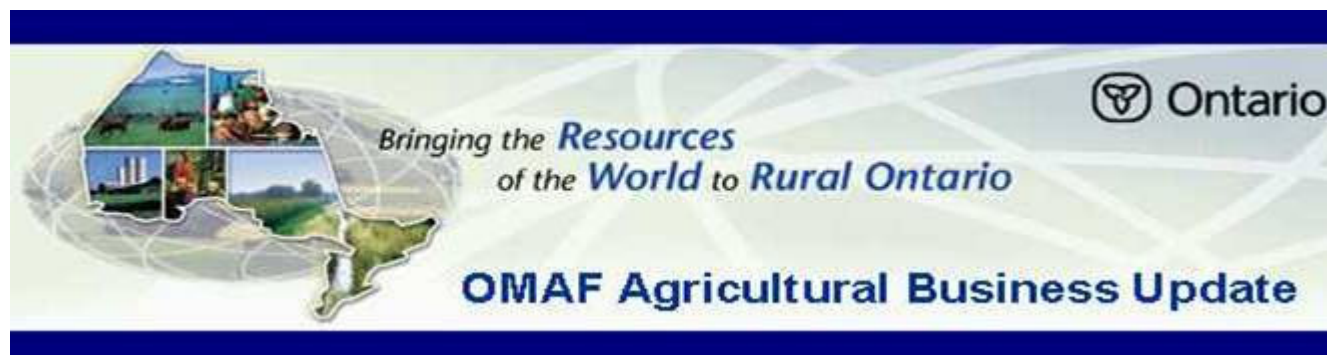




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This update is designed to provide you with concise, up to date agricultural business information with links to where you can find the details.

New Business Advisory Services

Ontario producers are now able to access a new set of business advisory services. These services are offered under the Industry Renewal Component of the Agricultural Policy Framework. Eligible producers are those with at least \$10,000 in annual gross farm sales and qualified beginning producers.

Three types of advisory services are available.

- (1) Canadian Farm Business Advisory Services (CFBAS) <http://www.agr.gc.ca/ren/cfbas/serv.e.cfm>
- (2) Specialized Business Planning Service (SBPS) <http://www.agr.gc.ca/ren/cfbas/spec.e.cfm>
- (3) Planning and Assessment for Value-Added Enterprises Service (PAVE)

For More Information on these programs contact Agriculture and Agri-Food Canada at 1-866-452 -5558

New Exemption for Land Transfer Tax

Effective March 28, 2003, the land transfer tax exemption has been expanded to apply to certain transfers of farmed land between family members who meet the tax exemption criteria. The exemption will now apply where:

- ? an individual, or related individuals, transfer farmed land to an individual or individuals,
- ? the farmed land continues to be farmed by one or more individuals, each of whom is related to each transferor of the farm, and
- ? each of the transferees and the individual(s) transferring the land are related individuals.

For more information: http://www.trd.fin.gov.on.ca/userfiles/HTML/nts_3_28742_1.html

CAIS Program Deadline Extended

The deadline to apply to the Canadian Agriculture Income Stabilization Program (CAIS) has been **extended to June 30, 2004**. Application forms and program information is available at <http://www.gov.on.ca/OMAFRA/english/policy/cais/index.html>

Be Informed. Be the First to Know! CAIS Launches E-subscribe

Stay updated on the latest CAIS program information and news. The CAIS Program Update will also remind you of important deadlines and when new information is available on the Web site. Subscribe at <http://www.gov.on.ca/OMAFRA/english/subscribe/index.html#cais>

Feature Publication

Agricultural security agreements can be a complex issue. Personal property security, mortgages, Bank Act security, promissory notes and loan guarantees are some of the topics covered in the Factsheet called "**A Guide to Agricultural Security Agreements**" available at <http://www.gov.on.ca/OMAFRA/english/busdev/facts/03-069.htm>

Thanks for reading the OMAF Business Update. If you have any questions or comments about this email update contact the editor, Rob Gamble at rob.gamble@omaf.gov.on.ca.

Looking for more information? Visit the OMAF website at <http://www.omaf.gov.on.ca> or the Business Development site at <http://www.gov.on.ca/OMAF/english/busdev/agbusdev.html>. If you would like to subscribe to this email, or if you no longer wish to receive this email you may subscribe or unsubscribe at <http://www.gov.on.ca/OMAFRA/english/subscribe/index.html>

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