

Financial Services Commission of Ontario Commission des services financiers de l'Ontario

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Auto insurance rates for second quarter 1999

Ontario private passenger auto insurance rates stabilized during the quarter ending June 30, 1999.

The rate change was less than half of one percent, (0.47%) increase for those companies with rate changes approved during the quarter when weighted by market share. The previous 11 quarters showed a decrease in rates. There have been minor rate changes during the past two quarters.

FSCO will continue to ensure that insurers' applications for rate changes are reasonable and justified and that the rates insurers are charging consumers are balanced with their ability to meet their future claims costs.

The average cost of auto insurance in Ontario at the end of the second quarter of 1999 was 12.52 per cent lower than at the end of the third quarter of 1996.

**ONTARIO PRIVATE PASSENGER
AUTOMOBILE INSURANCE RATE
FILINGS APPROVED**

April 1, 1999 to June 30, 1999

Company	Market Share (1997)	Effective New Business Date	Effective Renewal Business Date	Approved Rate Change
Belair Insurance Company Inc.	1.36%	Jul 12, 1999	Sep 1, 1999	- 1.00%
Canadian Group Underwriters Insurance Company	0.18%	Aug 1, 1999	Sep 15, 1999	1.43%
Chubb Insurance Group	0.21%	Jul 1, 1999	Aug 1, 1999	0.00% ¹
Coseco Insurance Company	1.12%	Apr 15, 1999	Jun 1, 1999	6.07%
Dominion on Canada General Insurance Company	4.87%	Sep 1, 1999	Sep 1, 1999	1.64%
Echelon General Insurance Company	0.00%	Jun 1, 1999	Jul 9, 1999	3.53%
Economical Mutual Insurance Company	4.65%	May 1, 1999	Jul 1, 1999	- 0.20%
Markham General Insurance Company	0.00%	Jul 1, 1999	N/A	0.00% ²
Peopleplus Insurance Company	0.13%	May 1, 1999	N/A	0.00% ¹
Personal Insurance Company	2.15%	Sep 15, 1999	Nov 2, 1999	- 0.88%
Portage la Prairie Mutual Insurance Company	0.09%	Jul 1, 1999	Jul 1, 1999	0.00% ¹
Royal & Sun Alliance Insurance	4.03%	Jul 15, 1999	Sep 15, 1999	0.70%
Traders General Insurance Company	2.28%	Jul 1, 1999	Aug 1, 1999	- 1.50%
Waterloo Insurance Company	0.09%	May 1, 1999	Jul 1, 1999	- 0.20%
Western Assurance Company	0.57%	Jul 15, 1999	Sep 15, 1999	0.00% ¹

Zenith Insurance Company	0.17%	Sep 1, 1999	Sep 1, 1999	- 0.01%
Total Market Share	21.89%			

¹ These filings dealt with rating rule changes with no overall impact.

² This filing dealt with the introduction of a rate program for a newly licensed insurer and CLEAR.