

Providing Services Across
Financial Services Sectors
[Insurance](#) [Pensions](#) [Hearings & Decisions](#) [Licensing & Registration](#) [Who We Regulate](#) [About FSCO](#) [Publications](#)
[Home](#) > [Insurance](#) > [Automobile Insurance](#) > [Quarterly Rate Approvals](#) > Auto Insurance Rates for the Third Quarter of 2008
Text size: [Consumer Information](#)[Auto Accident](#)[Benefits](#)[Auto Insurance Forms](#)[How to Resolve an
Insurance Complaint](#)[Dispute Resolution
Services](#)[Motor Vehicle](#)[Accident Claims Fund
\(MVACF\)](#)[Educational Auto Rate
Tutorial](#)[Paralegals/SABS
Representatives](#)[Auto Quarterly Rate
Approvals](#)[Enforcement
Activities](#)[Property & Casualty -
Auto Bulletins](#)[Filing Guidelines for
Auto Insurance](#)[Superintendent's and
Commissioner's
Guidelines](#)[HCAI](#)[PAF Guidelines
Project](#)[Insurance Licensing
Information](#)[ARCTICS](#)[Designated
Assessment Centres
\(DACs\)](#)**Auto Insurance Rates for the Third Quarter of 2008**

Rate applications approved during the third quarter of 2008 (July 1, 2008 to September 30, 2008) averaged +0.87%, based on the entire market.

The rate changes approved in 2004, 2005, 2006 and 2007 were -10.60%, -2.43%, -1.27% and +0.55%, respectively, for the entire market.

In the third quarter of 2008, for the 77.97% of the market that had rate changes approved, the average rate change was +1.12%, when weighted by market share.

The rate changes approved in the third quarter of 2008 become effective in the third quarter of 2008 or later for renewal business.

The approved rate change shown for each insurance company is the average for that particular company. The impact of a rate change on an individual consumer will vary depending on where the consumer lives, the type of car he or she is driving, and other risk characteristics.

FSCO will continue to ensure that insurance companies' rate changes are reasonable and justified, and that the rates insurers charge are balanced with their ability to meet their future claims costs.

**ONTARIO PRIVATE PASSENGER AUTOMOBILE INSURANCE
RATE FILINGS APPROVED**
July 1, 2008 – September 30, 2008

Insurer	2007 Market Share	Effective New Business Date	Effective Renewal Business Date	Approved Rate Change
Allstate Insurance Company of Canada ¹	3.04%	1-Sep-08	20-Oct-08	0.00%
Aviva Insurance Company of Canada ¹	0.41%	1-Sep-08	1-Oct-08	0.00%
AXA Insurance (Canada) ²	1.92%	29-Sep-08	n/a	0.00%
CAA Insurance Company (Ontario)	1.08%	25-Aug-08	10-Oct-08	5.00%
CAA Insurance Company (Ontario) ¹	1.08%	15-Sep-08	1-Nov-08	0.00%
Certas Direct Insurance Company	1.04%	6-Oct-08	5-Dec-08	-2.80%
Certas Direct Insurance Company ²	1.04%	22-Aug-08	23-Oct-08	0.00%
Certas Home & Auto Insurance Company ²	0.00%	22-Aug-08	n/a	0.00%
Certas Home & Auto Insurance Company	0.00%	6-Oct-08	5-Dec-08	-2.80%
Co-operators General Insurance Company	4.66%	17-Nov-08	17-Nov-08	1.01%
Co-operators General Insurance Company ¹	4.66%	8-Sep-08	8-Sep-08	0.00%
Coachman Insurance Company ¹	0.21%	1-Oct-08	1-Oct-08	0.00%
COSECO Insurance Company ¹	1.52%	15-Sep-08	1-Dec-08	0.00%

CUMIS General Insurance Company 1	0.23%	1-Jan-09	1-Jan-09	0.00%
Economical Mutual Insurance Company	6.39%	1-Sep-08	1-Nov-08	7.56%
Economical Mutual Insurance Company 1	6.39%	1-Sep-08	1-Nov-08	0.00%
Elite Insurance Company 1	0.12%	1-Sep-08	1-Oct-08	0.00%
Farm Mutual Reinsurance Plan Inc. 1	1.73%	15-Sep-08	15-Sep-08	0.00%
Federation Insurance Company of Canada 3	0.00%	15-Oct-08	n/a	0.00%
Gore Mutual Insurance Company	1.01%	15-Aug-08	15-Oct-08	-0.34%
Gore Mutual Insurance Company	1.01%	1-Jan-09	1-Jan-09	3.03%
Guarantee Company of North America, The 1	0.78%	1-Sep-08	1-Oct-08	0.00%
Lombard Insurance Company	1.06%	15-Nov-08	15-Nov-08	2.98%
Motors Insurance Corporation 1	0.62%	14-Jul-08	7-Sep-08	0.00%
Optimum Insurance Company 1	0.17%	1-Oct-08	1-Dec-08	0.00%
Pafco Insurance Company 2	0.78%	1-Aug-08	1-Oct-08	0.00%
Pafco Insurance Company 1	0.78%	1-Sep-08	20-Oct-08	0.00%
Pembridge Insurance Company 1	0.65%	1-Sep-08	20-Oct-08	0.00%
Personal Insurance Company, The 2	3.25%	22-Aug-08	23-Oct-08	0.00%
Personal Insurance Company, The	3.25%	6-Oct-08	5-Dec-08	-2.80%
Perth Insurance Company	1.36%	1-Sep-08	1-Nov-08	3.75%
Perth Insurance Company 1	1.36%	1-Sep-08	1-Nov-08	0.00%
Pilot Insurance Company 1	5.59%	1-Sep-08	1-Oct-08	0.00%
Pilot Insurance Company 2	5.59%	1-Aug-08	1-Sep-08	0.00%
Primum Insurance Company 1	1.47%	1-Oct-08	1-Dec-08	0.00%
RBC General Insurance Company 1	2.80%	27-Oct-08	11-Dec-08	0.00%
RBC Insurance Company of Canada 3	0.00%	28-Jul-08	n/a	0.00%
RBC Insurance Company of Canada 1	0.00%	27-Oct-08	11-Dec-08	0.00%
Royal & SunAlliance Insurance Company of Canada	1.66%	1-Aug-08	20-Sep-08	-1.27%
Royal & SunAlliance Insurance Company of Canada 1	1.66%	1-Oct-08	20-Nov-08	0.14%
S & Y Insurance Company 1	0.60%	1-Sep-08	1-Oct-08	0.00%
Scottish & York Insurance Co. Limited 1	1.55%	1-Sep-08	1-Oct-08	0.00%
Security National Insurance Company 1	5.66%	1-Oct-08	1-Dec-08	0.00%
Sovereign General Insurance Company, The 1	0.00%	15-Dec-08	15-Dec-08	0.00%
State Farm Mutual Automobile Insurance Company 1	11.72%	21-Jul-08	9-Aug-08	0.00%
TD General Insurance Company	2.10%	15-Sep-08	15-Oct-08	2.40%
TD General Insurance Company 1	2.10%	1-Oct-08	1-Dec-08	0.00%
Traders General Insurance Company 1	3.28%	1-Sep-08	1-Oct-08	0.00%
Trafalgar Insurance Company of Canada	1.03%	15-Sep-08	15-Nov-08	4.88%
Unifund Assurance Company	3.21%	28-Jul-08	1-Oct-08	4.91%
Waterloo Insurance Company	0.56%	1-Sep-08	1-Nov-08	4.92%
Waterloo Insurance Company 1	0.56%	1-Sep-08	1-Nov-08	0.00%

Wawanesa Mutual Insurance Company, The ¹	3.62%	1-Dec-08	1-Dec-08	0.00%
York Fire & Casualty Insurance Company	1.07%	1-Nov-08	1-Jan-09	3.06%
Zurich Insurance Company ¹	0.02%	15-Oct-08	15-Dec-08	0.00%

Total Market Share Represented: 77.97%

Weighted Average Rate Change: 1.12%

1. Implementation of CLEAR update.
2. Rate changes with no overall impact.
3. Introduction of a new rate program.

Page: 6439 Find page:



Printer-friendly



Bookmark Page



E-mail this Page

[Important Notices](#) | [Privacy](#)

[Home](#) | [Ministry of Finance](#) | [Sitemap](#) | [Feedback](#) | [Français](#) | [Contact](#)

© Queen's Printer for Ontario, 1990-2008

Last Modified: 10/15/2008 2:55:58 PM

Financial Services Commission of Ontario
5160 Yonge Street
Toronto, ON M2N 6L9
1-800-668-0128
(416) 250-7250

