


[Consumer Information](#)
[Auto Accident](#)
[Benefits](#)
[Auto Insurance Forms](#)
[How to Resolve an
Insurance Complaint](#)
[Dispute Resolution
Services](#)
[Motor Vehicle](#)
[Accident Claims Fund
\(MVACF\)](#)
[Educational Auto Rate
Tutorial](#)
[Paralegals/SABS
Representatives](#)
[Auto Quarterly Rate
Approvals](#)
[Enforcement
Activities](#)
[Property & Casualty -
Auto Bulletins](#)
[Filing Guidelines for
Auto Insurance](#)
[Superintendent's and
Commissioner's
Guidelines](#)
[HCAI](#)
[PAF Guidelines
Project](#)
[Insurance Licensing
Information](#)
[ARCTICS](#)
[Designated
Assessment Centres
\(DACs\)](#)

Auto Insurance Rates for the Fourth Quarter of 2008

Rate applications approved during the fourth quarter of 2008 (October 1, 2008 to December 31, 2008) averaged +2.57%, based on the entire market.

In the fourth quarter of 2008, for the 69.37% of the market that had rate changes approved, the average rate change was +3.71%, when weighted by market share.

The rate changes approved in the fourth quarter of 2008 become effective in the fourth quarter of 2008 or later for renewal business.

The rate changes approved in 2004, 2005, 2006, 2007 and 2008 were -10.60%, -2.43%, -1.27%, +0.55% and +5.59%, respectively, for the entire market.

The approved rate change shown for each insurance company is the average for that particular company. The impact of a rate change on an individual consumer will vary depending on where the consumer lives, the type of car he or she is driving, and other risk characteristics.

FSCO will continue to ensure that insurance companies' rate changes are reasonable and justified, and that the rates insurers charge are balanced with their ability to meet their future claims costs.

ONTARIO PRIVATE PASSENGER AUTOMOBILE INSURANCE RATE FILINGS APPROVED

October 1, 2008 – December 31, 2008

Insurer	2007 Market Share	Effective New Business Date	Effective Renewal Business Date	Approved Rate Change
Allstate Insurance Company of Canada	3.04%	5-Jan-09	16-Feb-09	6.01%
Aviva Insurance Company of Canada	0.41%	1-Feb-09	1-Mar-09	4.60%
AXA Pacific Insurance Company2	0.04%	13-Oct-08	n/a	0.00%
Belair Insurance Company Inc.1	0.15%	27-Nov-08	21-Jan-09	0.00%
Belair Insurance Company Inc.	0.15%	28-Nov-08	22-Jan-09	-2.57%
CAA Insurance Company (Ontario)2	1.08%	1-Dec-08	15-Jan-09	0.00%
Co-operators General Insurance Company2	4.66%	1-Dec-08	4-Jan-09	0.00%
Coachman Insurance Company	0.21%	1-Apr-09	1-Apr-09	6.56%
CUMIS General Insurance Company	0.23%	1-Feb-09	1-Feb-09	3.34%
Dominion of Canada General Insurance Company, The	4.68%	1-Dec-08	1-Jan-09	3.94%
Echelon General Insurance Company1	0.88%	1-Jan-09	1-Mar-09	0.00%
Economical Mutual Insurance Company	6.39%	1-Mar-09	1-May-09	4.29%

Elite Insurance Company	0.12%	1-Feb-09	1-Mar-09	3.80%
Farm Mutual Reinsurance Plan Inc. 3	1.73%	1-Feb-09	1-Feb-09	4.77%
Farmers' Mutual Insurance Company (Lindsay)	0.23%	1-Jan-09	1-Jan-09	6.70%
Farmers' Mutual Insurance Company (Lindsay) 1	0.23%	1-Jan-09	1-Jan-09	0.00%
Federated Insurance Company of Canada 1	0.03%	15-Jan-09	15-Jan-09	-2.37%
ING Insurance Company of Canada 1	7.91%	1-Nov-08	1-Jan-09	0.00%
ING Novex Insurance Company of Canada 1	0.54%	1-Nov-08	1-Jan-09	0.00%
Jevco Insurance Company	0.03%	15-Dec-08	1-Feb-09	15.20%
Kingsway General Insurance Company	1.52%	1-Nov-08	1-Dec-08	4.94%
Lombard General Insurance Company of Canada 1	0.11%	15-Nov-08	15-Nov-08	0.00%
Lombard Insurance Company 1	1.06%	15-Nov-08	15-Nov-08	0.00%
Nordic Insurance Company of Canada, The 1	2.31%	27-Nov-08	21-Jan-09	0.00%
Nordic Insurance Company of Canada, The	2.31%	28-Nov-08	22-Jan-09	-2.56%
Pembridge Insurance Company	0.65%	1-Feb-09	1-Apr-09	12.00%
Perth Insurance Company	1.36%	1-Mar-09	1-May-09	6.33%
Pilot Insurance Company	5.59%	1-Feb-09	1-Mar-09	9.20%
RBC General Insurance Company 2	2.80%	14-Dec-08	28-Jan-09	0.00%
RBC Insurance Company of Canada 2	0.00%	14-Dec-08	28-Jan-09	0.00%
S & Y Insurance Company	0.60%	1-Feb-09	1-Mar-09	2.90%
Scottish & York Insurance Co. Limited	1.55%	1-Feb-09	1-Mar-09	4.90%
State Farm Mutual Automobile Insurance Company	11.72%	9-Feb-09	9-Feb-09	6.50%
TD Home and Auto Insurance Company	1.74%	1-Jan-09	1-Feb-09	2.30%
TD Home and Auto Insurance Company 1	1.74%	15-Dec-08	15-Feb-09	0.00%
Traders General Insurance Company	3.28%	1-Feb-09	1-Mar-09	3.40%
Trafalgar Insurance Company of Canada 1	1.03%	1-Nov-08	1-Jan-09	0.00%
Waterloo Insurance Company	0.56%	1-Mar-09	1-May-09	3.66%
Western Assurance Company	0.76%	1-Mar-09	15-Apr-09	6.20%
Zenith Insurance Company	0.37%	15-Dec-08	15-Dec-08	5.95%
Zenith Insurance Company 1	0.37%	15-Dec-08	15-Dec-08	0.00%

Total Market Share Represented: 69.37%

Weighted Average Rate Change: 3.71%

1. Implementation of CLEAR update.
2. Rate changes with no overall impact.
3. On behalf of the Ontario Mutuels.

Page: 6508 Find page:



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