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November 21st, 2003

MEMORANDUM TO: The Honourable Greg Sorbara
Minister of Finance

SUBJECT: Report of the Superintendent 2001-2002
Registered Insurance Brokers of Ontario (RIBO)

I have completed an examination of the affairs of the Registered Insurance Brokers of Ontario (RIBO) for the period ending July 31, 2002 as required by subsection 10(2) of the *Registered Insurance Brokers Act*, R.S.O. 1990, chapter R.19. The examination included such tests, enquiries and other procedures as were deemed necessary to determine whether RIBO is satisfying its responsibilities under the Act, as reported in RIBO's Annual Report 2001-2002.

Based on the examination, I believe the RIBO Annual Report 2001-2002 gives a fair representation of its operations and activities for the year under review. I am satisfied that RIBO is fulfilling its mandate under the Act.


Bryan P. Davies
Chief Executive Officer
and Superintendent of Financial Services

