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MEMORANDUM

Date: March 13, 2007

To: The Honourable Greg Sorbara
Minister of Finance

From: Bob Christie
Chief Executive Officer and
Superintendent of Financial Services

Re: **Report of the Superintendent 2005-2006
Registered Insurance Brokers of Ontario (RIBO)**

I have completed an examination of the affairs of the Registered Insurance Brokers of Ontario (RIBO) for the period ended July 31, 2006 as required by subsection 10(2) of the *Registered Insurance Brokers Act*, R.S.O. 1990, chapter R.19. The examination included such tests, enquiries and other procedures as were deemed necessary to determine whether RIBO is satisfying its responsibilities under the Act, as reported in RIBO's annual report 2005-2006.

Based on the examination, I believe the RIBO annual report 2005-2006 gives a fair representation of its operations and activities for the year under review. I am satisfied that RIBO is fulfilling its mandate under the Act.

Bob Christie
Chief Executive Officer and
Superintendent of Financial Services

