

Weekly Gasoline Report

Ministry
of **Energy**

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three

Ontario cities for the previous 12 month period. The report and graph are updated weekly.

[Home / Oil and Gas / Gasoline Report](#)

This week's Gasoline Report is for the week ending August 8, 2005

Record high world crude oil prices helped drive up the Ontario average retail price of regular unleaded gasoline for the third straight week, by 1.6 cents to 95.2 cents a litre, a record high.

Prices rose by 8.0 cents in Sudbury, 5.9 cents in Sault Ste. Marie (from a four-month low), 2.0 cents in Toronto East (to a record high of 95.7 cents), 1.6 cents in Windsor and London (the latter to a record high of 97.7 cents), and 1.5 cents in Ottawa (to a record high of 95.6 cents) and Toronto West (to a record high of 94.9 cents). Prices fell by 6.8 cents in North Bay, 6.2 cents in Timmins, and 2.1 cents in Thunder Bay, all from a record high. Windsor, at 85.4 cents, was the lowest-priced market for the third straight week. The average price gap between southern and northern Ontario narrowed from 3.2 cents to 2.5 cents, a two-month low. The Ontario average retail diesel price increased by 0.2 cents to 90.2 cents.

The Canadian average retail gasoline price increased for the third straight week, by 3.5 cents to 99.3 cents, a record high. Prices rose by 9.1 cents in Montreal (to a record high of 108.4 cents), 6.8 cents in Vancouver (to a record high of 105.5 cents), 6.0 cents in Halifax (to a record high of 104.9 cents), 3.6 cents in Saint John (to a record high of 104.9 cents), 2.1 cents in Toronto (to a record high of 96.1 cents), and 0.1 cents in Winnipeg (matching the record high of 94.1 cents). Prices fell by 3.6 cents in Regina and 0.4 cents in Calgary. The Canadian average retail diesel price, after declining two straight weeks, increased by 0.4 cents to 92.0 cents.

Canada's four major oil companies earned \$286-million on petroleum products in the second quarter of 2005, a decline of 6.8% from earnings of \$307-million in the same period in 2004, according to a Ministry of Energy analysis.

The decline reflected, in part, higher refinery maintenance and head office relocation expenses at Imperial Oil. Product revenues of the four companies grew by 23% to \$12.1-billion, product sales increased by 1.2% to 203.1-million litres a day, and gasoline sales rose by 2.2% to 88.9-million litres. Earnings per litre averaged 1.55 cents, down from 1.68 cents a year earlier. Shell Canada, whose second-quarter product earnings were a record high, earned 2.95 cents a litre, followed by Petro-Canada (1.90 cents), Imperial (0.81 cents), and Suncor Energy (0.34 cents, reflecting, in part, problems with synthetic crude supply due to a fire at its oil sands plant). In the first six months of 2005, product earnings totalled \$631-million, down 6.9% from the same period last year. Product revenues grew by 22% to \$23.1-billion, product sales rose by 0.8% to 203.8-million litres a day, and gasoline sales increased by 1.2% to 86.5-million litres. Earnings per litre averaged 1.71 cents, down from 1.84 cents a year earlier (Ministry of Energy, company reports).

The table and graphic below show this week's gasoline price trends.

Market	August 2	August 8	+/-
Ottawa	94.1	95.6	1.5
Toronto West	93.4	94.9	1.5
Toronto East	93.7	95.7	2.0
Windsor	83.8	85.4	1.6
London	96.1	97.7	1.6
Sudbury	87.3	95.3	8.0

Ontario Ministry of Energy :: Oil and Gas : Gasoline Report

S. Ste. Marie	91.5	97.4	5.9
Thunder Bay	102.0	99.9	-2.1
North Bay	103.1	96.3	-6.8
Timmins	104.4	98.2	-6.2
Ontario Average	93.6	95.2	1.6

Market	August 2	August 9	+/-
St John's NF	104.8	104.8	0.0
Charlottetown	100.3	100.3	0.0
Halifax	98.9	104.9	6.0
Saint John NB	101.3	104.9	3.6
Quebec City	101.4	101.4	0.0
Montreal	99.3	108.4	9.1
Toronto	94.0	96.1	2.1
Winnipeg	94.0	94.1	0.1
Regina	96.5	92.9	-3.6
Edmonton	89.0	89.0	0.0
Calgary	90.9	90.5	-0.4
Vancouver	98.7	105.5	6.8
Canada Average	95.8	99.3	3.5

Source: Ontario Ministry of Energy; MJ Ervin & Associates



Still seeing last week's chart? Refresh your browser (CTRL-R)

Printed from the Ministry of Energy website:

www.energy.gov.on.ca/index.cfm?fuseaction=oilandgas.gasreport