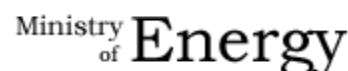


Weekly Gasoline Report



The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending November 7, 2005

The Ontario average retail price of regular unleaded gasoline declined for the fifth straight week, by 1.4 cents to 88.6 cents a litre, a four-month low, as earlier wholesale price decreases flowed through to the pump in northern Ontario.

Prices fell by 9.7 cents in Thunder Bay (to a four-month low), 6.0 cents in North Bay (to a six-month low), 4.6 cents in Sault Ste. Marie (to a ten-month low), 3.5 cents in Sudbury (to a three-month low), 2.5 cents in Timmins (to a three-month low), 1.7 cents in Ottawa (to a four-month low), 1.2 cents in Windsor (to a six-month low), and less than a cent in Toronto and London (both to four-month lows).

Windsor was the lowest-priced market for the third straight week. The average price gap between southern and northern Ontario narrowed from 8.2 cents to 3.2 cents, a three-month low. The Ontario average retail diesel price declined for the fifth straight week, by 2.1 cents to 97.0 cents, a two-month low.

The Canadian average retail gasoline price, after declining four straight weeks, increased by 1.0 cents from a five-month low to 91.0 cents. Prices rose by 5.7 cents in Montreal (from a five-month low), 1.3 cents in Vancouver, and 1.1 cents in Toronto (from a five-month low). Prices fell by 8.7 cents in Regina, 3.9 cents in Quebec City, 2.4 cents in Halifax, 1.9 cents in Saint John, 1.5 cents in Calgary, 1.1 cents in Edmonton, and 0.5 cents in Winnipeg and Charlottetown. Prices in all these markets were at five-month lows with the exception of Winnipeg's and Charlottetown's, which were at four-month lows. The Canadian average retail diesel price declined for the second straight week, by 2.1 cents to 104.0 cents, a six-week low.

Canada's four major integrated oil companies earned \$371-million on petroleum products in the third quarter of 2005, an increase of 25 % from earnings of \$296-million in the same period in 2004, according to a Ministry of Energy analysis.

The increase largely reflected stronger refining margins, boosted by supply shortfalls resulting from hurricane activity in the U.S. Product revenues climbed by 31% to \$13.9-billion, product volumes declined by 1.7% to 207.5-million litres a day, and gasoline volumes fell by 1.4% to 89.5-million litres. The four companies earned an average of 1.94 cents a litre, up from 1.52 cents a year earlier. Imperial Oil had the highest earnings, 2.10 cents, followed by Petro-Canada (2.07 cents), Shell Canada (1.77 cents), and Suncor Energy (1.18 cents). Imperial's and Petro-Canada's earnings were up from a year ago, while Shell's and Suncor's were down. In the first nine months of 2005, product earnings grew by 8.8% to \$1.09-billion, product revenues jumped by 25% to \$37-billion, product volumes edged down by 0.2% to 204.9-million litres a day, and gasoline volumes rose by 0.5% to 87.7-million litres. Earnings per litre averaged 1.94 cents, up from 1.78 cents in the first nine months of 2004. Shell led with earnings of 2.51 cents, followed by Petro-Canada (2.11 cents), Imperial (1.79 cents), and Suncor (0.45 cents) (Company reports, Ministry of Energy).

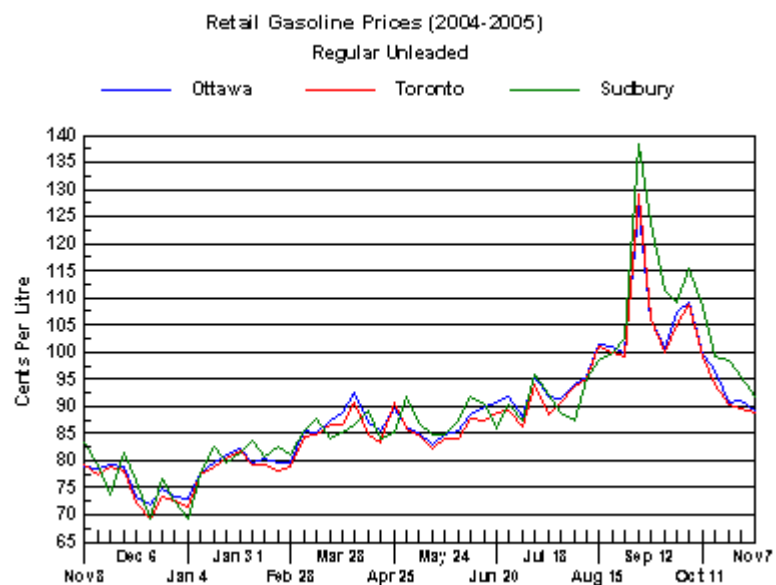
The table and graphic below show this week's gasoline price trends.

Market	October 31	November 7	+ / -
Ottawa	90.9	89.2	-1.7
Toronto West	89.3	88.5	-0.8
Toronto East	89.7	89.3	-0.4
Windsor	83.0	81.8	-1.2

London	86.2	85.9	-0.3
Sudbury	95.4	91.9	-3.5
S. Ste. Marie	89.4	84.8	-4.6
Thunder Bay	103.3	93.6	-9.7
North Bay	95.7	89.7	-6.0
Timmins	101.8	99.3	-2.5
Ontario Average	90.0	88.6	-1.4

Market	November 1	November 8	+ / -
St John's NF	101.4	101.4	0.0
Charlottetown	96.2	95.7	-0.5
Halifax	97.3	94.9	-2.4
Saint John NB	98.8	96.9	-1.9
Quebec City	98.4	94.5	-3.9
Montreal	92.9	98.6	5.7
Toronto	86.7	87.8	1.1
Winnipeg	90.4	89.9	-0.5
Regina	97.2	88.5	-8.7
Edmonton	87.1	86.0	-1.1
Calgary	84.1	82.6	-1.5
Vancouver	95.0	96.3	1.3
Canada Average	90.0	91.0	1.0

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)



Still seeing last week's chart? Refresh your browser (CTRL-R)

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