

Weekly Gasoline Report



The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three

Ontario cities for the previous 12 month period. The report and graph are updated weekly.

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This week's Gasoline Report is for the week ending February 13, 2006

Falling world crude oil and North American wholesale gasoline prices, as well as local price war activity, caused the Ontario average retail price of regular unleaded gasoline to decline for the third straight week, by 4.7 cents to 82.9 cents a litre, a 12-month low.

Prices fell by 9.0 cents in Windsor (to a 12-month low), 7.4 cents in Sudbury (to an 11-month low), 6.5 cents in Thunder Bay, 5.0 cents in Timmins (to a two-month low), 4.6 cents in Toronto East (to a 12-month low), 4.5 cents in Toronto West (to a nine-month low) and London (to a 12-month low), 4.2 cents in North Bay (to a two-month low), 4.1 cents in Ottawa (to a 12-month low), and 1.6 cents in Sault Ste. Marie. Windsor was the lowest-priced market for the second straight week. The average price gap between southern and northern Ontario narrowed to 8.1 cents from a three-month high of 8.6 cents. The Ontario average retail diesel price declined for the second straight week, by 1.3 cents to 90.1 cents, a seven-month low.

The Canadian average retail gasoline price declined for the third straight week, by 3.3 cents to 86.1 cents, an 11-month low. Prices fell by 6.4 cents in Halifax (to an eight-month low), 5.0 cents in Toronto (to an 11-month low) and Edmonton (to a two-month low), 4.1 cents in Calgary (to a two-month low), 3.0 cents in Saint John (to a two-month low), 2.6 cents in Regina (to a two-month low), 2.0 cents in Quebec City (to a two-month low), 1.8 cents in Winnipeg (to an 11-month low), 1.7 cents in Montreal (to a two-month low), and 0.7 cents in Vancouver (to a 12-month low). The Canadian average retail diesel price declined for the fifth straight week, by 2.9 cents to 91.1 cents, an eight-month low.

Petroleum product earnings of Canada's four major integrated oil companies increased for the third straight year in 2005, by 13% to \$1.59-billion, according to a Ministry of Energy analysis.

The increase largely reflects higher refining and marketing margins, aided by the hurricanes which struck refineries and other petroleum facilities in the U.S. Gulf Coast region. Product revenues rose for the third straight year, by 24% to \$50.5-billion, product volumes, after rising three straight years, declined by 0.4% to 207.1-million litres a day, and gasoline volumes fell for the third straight year, by 0.3% to 87.2-million litres a day. Average earnings per litre of product sold increased for the third straight year, from 1.85 cents to 2.11 cents, the highest since at least 1991. Shell Canada led the way with earnings of 2.44 cents, followed by Petro-Canada (2.15 cents), Imperial Oil (2.13 cents), and Suncor Energy (0.74 cents). Fourth-quarter earnings of the four companies grew by 25% to \$502-million, with earnings per litre averaging 2.60 cents, up from 2.06 cents a year earlier (Company reports, Ministry of Energy).

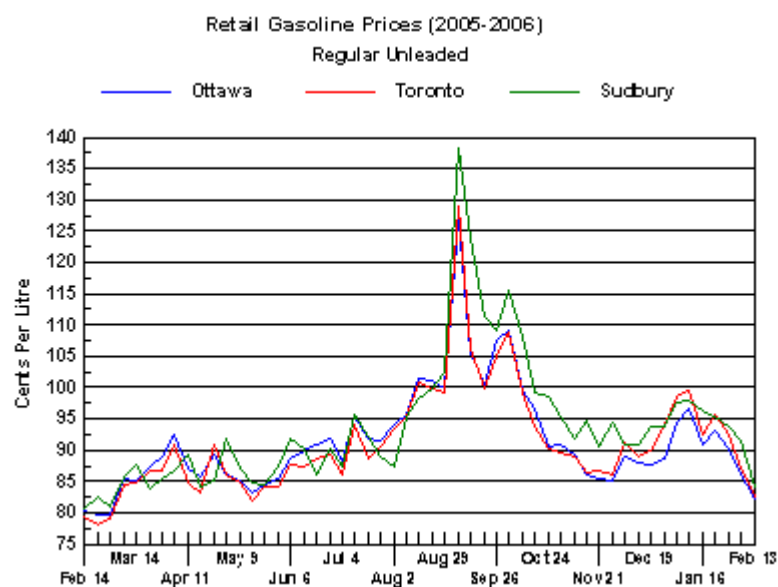
The table and graphic below show this week's gasoline price trends.

Market	February 6	February 13	+ / -
Ottawa	86.2	82.1	-4.1
Toronto West	86.9	82.4	-4.5
Toronto East	87.2	82.6	-4.6
Windsor	85.5	76.5	-9.0
London	86.2	81.7	-4.5

Sudbury	91.6	84.2	-7.4
S. Ste. Marie	96.5	94.9	-1.6
Thunder Bay	95.2	88.7	-6.5
North Bay	96.8	92.6	-4.2
Timmins	99.8	94.8	-5.0
Ontario Average	87.6	82.9	-4.7

Market	February 7	February 14	+ / -
St John's NF	104.9	104.9	0.0
Charlottetown	103.4	103.4	0.0
Halifax	97.9	91.5	-6.4
Saint John NB	98.9	95.9	-3.0
Quebec City	97.4	95.4	-2.0
Montreal	93.3	91.6	-1.7
Toronto	87.0	82.0	-5.0
Winnipeg	84.6	82.8	-1.8
Regina	91.0	88.4	-2.6
Edmonton	84.4	79.4	-5.0
Calgary	85.3	81.2	-4.1
Vancouver	89.8	89.1	-0.7
Canada Average	89.4	86.1	-3.3

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)



Still seeing last week's chart? Refresh your browser (CTRL-R)

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