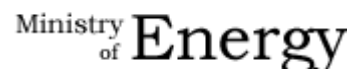


Weekly Gasoline Report



The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three

Ontario cities for the previous 12 month period. The report and graph are updated weekly.

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This week's Gasoline Report is for the week ending May 8, 2006

Lower wholesale prices and price wars in some markets caused the Ontario average retail price of regular unleaded gasoline to decline for the second straight week, by 1.4 cents to 100.2 cents a litre, a six-week low.

Prices fell by 3.5 cents in Thunder Bay, 3.2 cents in London, 2.0 cents in Ottawa, 1.5 cents in Toronto, 1.1 cents in Timmins, and 1.0 cents in North Bay. Prices rose by 2.1 cents in Sudbury, 1.5 cents in Sault Ste. Marie (to a seven-month high), and 1.2 cents in Windsor. The average price gap between northern and southern Ontario widened for the third straight week, from 7.2 cents to 8.4 cents, a three-month high. The Ontario average retail diesel price, after increasing two straight weeks, declined by 0.5 cents from a six-month high to 100.0 cents.

The Canadian average retail gasoline price declined for the second straight week, by 4.0 cents to 104.2 cents. Prices fell by 6.5 cents in Toronto (to a six-week low), 4.9 cents in Halifax and Regina, 4.2 cents in Edmonton, 4.0 cents in Quebec City, 3.6 cents in Saint John, 3.4 cents in Calgary, 3.1 cents in Montreal, 2.4 cents in St. John's, and 1.9 cents in Winnipeg. Prices rose by 0.7 cents in Vancouver (to a record high of 115.7 cents). The Canadian average retail diesel price declined by 0.2 cents from a six-month high to 102.2 cents.

Ontario gasoline sales (retail and non-retail) increased for the 14th straight year in 2005, by 0.5% to 15.86-billion litres, a record high, according to a Ministry of Energy analysis of Statistics Canada data.

Sales of regular unleaded rose for the 15th straight year, by 2.0% to a record 14.25-billion litres, and their share of total gasoline sales increased for the third straight year, to 89.9%, the highest since 1985, when regular unleaded and leaded combined for a 91.3% share. Premium sales fell for the third straight year, by 7.2% to 1.34-billion litres, a 20-year low, and their market share dropped to 8.4%, the lowest since at least 1980. Mid-grade sales declined for the eighth straight year, by 23% to 281-million litres, and their share fell to 1.8%, the lowest since the grade was introduced in 1990, when its share was 6.9%. The shift from the more expensive higher-octane grades to cheaper regular grade largely reflects the higher level of gasoline prices. Retail gasoline sales grew for the tenth straight year, by 0.3% to a record 14.53-billion litres. Ontario diesel sales increased for the fourth straight year, by 5.0% to 7.31-billion litres, a record high. After increasing 13 straight years, Canadian gasoline sales declined by 0.4% from a record high to 40.84-billion litres. Diesel sales rose for the third straight year, by 4.5% to a record 26.29-billion litres (Statistics Canada, Ministry of Energy).

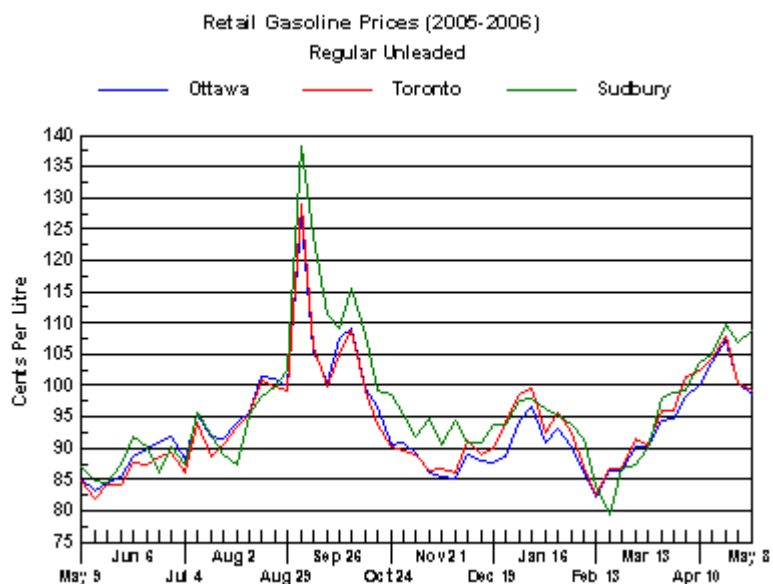
The table and graphic below show this week's gasoline price trends.

Market	May 1	May 8	+ / -
Ottawa	100.5	98.5	-2.0
Toronto West	100.3	99.0	-1.3
Toronto East	100.8	99.1	-1.7
Windsor	104.0	105.2	1.2
London	102.4	99.2	-3.2
Sudbury	106.8	108.9	2.1
S. Ste. Marie	107.4	108.9	1.5

Thunder Bay	106.8	103.3	-3.5
North Bay	109.6	108.6	-1.0
Timmins	113.9	112.8	-1.1
Ontario Average	101.6	100.2	-1.4

Market	May 2	May 9	+ / -
St John's NF	122.5	120.1	-2.4
Charlottetown	118.6	118.6	0.0
Halifax	115.8	110.9	-4.9
Saint John NB	116.8	113.2	-3.6
Quebec City	116.4	112.4	-4.0
Montreal	111.2	108.1	-3.1
Toronto	103.4	96.9	-6.5
Winnipeg	106.7	104.8	-1.9
Regina	114.5	109.6	-4.9
Edmonton	103.6	99.4	-4.2
Calgary	104.9	101.5	-3.4
Vancouver	115.0	115.7	0.7
Canada Average	108.2	104.2	-4.0

Source: Ontario Ministry of Energy; ***MJ Ervin & Associates***



Still seeing last week's chart? Refresh your browser (CTRL-R)

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