

Weekly Gasoline Report



The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three

Ontario cities for the previous 12 month period. The report and graph are updated weekly.

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This week's Gasoline Report is for the week ending May 15, 2006

The Ontario average retail price of regular unleaded gasoline, after declining two straight weeks, increased by 2.2 cents from a six-week low to 102.4 cents a litre, reflecting higher wholesale prices.

Prices rose by 5.9 cents in Thunder Bay, 3.2 cents in London, 3.0 cents in Ottawa, 2.4 cents in Toronto, and 0.5 cents in Windsor. Prices fell by 3.9 cents in Timmins (to a five-week low), 2.1 cents from a seven-month high in Sault Ste. Marie (to a five-week low), 1.6 cents in Sudbury, and 0.9 cents in North Bay (to a five-week low). The average price gap between northern and southern Ontario, after widening three straight weeks, shrank from a three-month high of 8.4 cents to 6.3 cents. The Ontario average retail diesel price declined for the second straight week, by 0.2 cents to 99.8 cents, a four-week low.

The Canadian average retail gasoline price, after declining two straight weeks, increased by 1.3 cents from a four-week low to 105.5 cents. Prices rose by 3.0 cents in Vancouver (to a record high of 118.7 cents), 2.8 cents in Halifax, 2.4 cents in Toronto (from a six-week low), and 0.8 cents in Montreal. Prices fell by 5.0 cents in Charlottetown, 3.9 cents in St. John's (to a five-week low), 2.3 cents in Saint John (to a six-week low), 1.0 cents in Quebec City (to a five-week low), and less than a cent in Winnipeg (to a four-week low), Edmonton (to a five-week low), Calgary (to a four-week low), and Regina (to a four-week low). The Canadian average retail diesel price declined for the second straight week, by 0.3 cents to 101.9 cents, a four-week low.

Canada's four major integrated oil companies earned \$446-million on petroleum products in the first three months of 2006, an increase of 11.8% from earnings of \$399-million in the same period in 2005, according to a Ministry of Energy analysis.

The increase largely reflected higher refining and marketing margins, which offset lower product volumes. Total product sales grew by 4.5% to \$11.4-billion, product volumes declined by 3.3% to 197.6-million litres a day (reflecting warmer winter weather, fuel switching from oil to natural gas in some applications, and high product prices), and gasoline volumes fell by 3.6% to 81.4-million litres a day. The companies earned an average of 2.51 cents a litre, up 16% from 2.17 cents a year earlier. Shell Canada led the pack with earnings of 3.66 cents a litre, followed by Imperial Oil (2.58 cents), Petro-Canada (1.67 cents), and Suncor Energy (1.31 cents) (Company reports, Ministry of Energy).

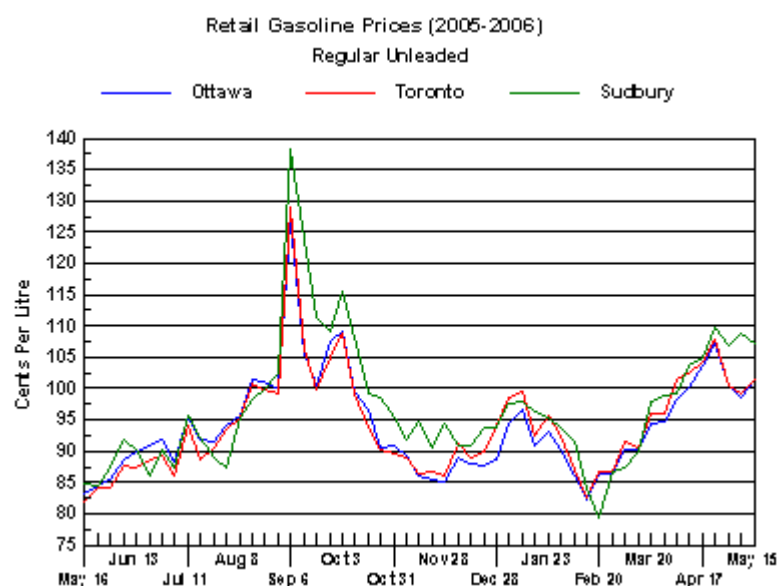
The table and graphic below show this week's gasoline price trends.

Market	May 8	May 15	+ / -
Ottawa	98.5	101.5	3.0
Toronto West	99.0	101.4	2.4
Toronto East	99.1	101.4	2.3
Windsor	105.2	105.7	0.5
London	99.2	102.4	3.2
Sudbury	108.9	107.3	-1.6
S. Ste. Marie	108.9	106.8	-2.1
Thunder Bay	103.3	109.2	5.9

North Bay	108.6	107.7	-0.9
Timmins	112.8	108.9	-3.9
Ontario Average	100.2	102.4	2.2

Market	May 9	May 16	+ / -
St John's NF	120.1	116.2	-3.9
Charlottetown	118.6	113.6	-5.0
Halifax	110.9	113.7	2.8
Saint John NB	113.2	110.9	-2.3
Quebec City	112.4	111.4	-1.0
Montreal	108.1	108.9	0.8
Toronto	96.9	99.3	2.4
Winnipeg	104.8	104.0	-0.8
Regina	109.6	109.5	-0.1
Edmonton	99.4	98.9	-0.5
Calgary	101.5	101.0	-0.5
Vancouver	115.7	118.7	3.0
Canada Average	104.2	105.5	1.3

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)



Still seeing last week's chart? Refresh your browser (CTRL-R)

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