

Weekly Gasoline Report



The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three

Ontario cities for the previous 12 month period. The report and graph are updated weekly.

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This week's Gasoline Report is for the week ending June 12, 2006

The Ontario average retail price of regular unleaded gasoline increased for the third straight week, by 1.9 cents to 104.4 cents a litre, a two-month high.

Prices rose by 13.0 cents from a three-month low in Sault Ste. Marie (to a five-week high), 4.0 cents in Timmins (to a five-week high), 2.6 cents in Toronto (to a two-month high), 2.0 cents in Sudbury (to a four-week high), and 1.1 cents in Ottawa (to a two-month high). Prices fell by 5.4 cents in North Bay (to a three-month low), 1.7 cents in Thunder Bay, 1.2 cents in London (from a six-week high), and 0.9 cents in Windsor. The average price gap between northern and southern Ontario, after shrinking two straight weeks, widened from a two-month low of 2.3 cents to 2.9 cents. The Ontario average retail diesel price increased by 0.2 cents to 99.9 cents.

The Canadian average retail gasoline price, after increasing two straight weeks, declined by 2.4 cents from a six-week high to 105.9 cents. Prices fell by 8.4 cents in Montreal (from a six-week high), 2.0 cents from a four-week high in Vancouver (to a two-month low), 1.1 cents in Halifax (from a five-week high), Toronto (from a six-week high), and Edmonton (to a two-month low), and 1.0 cents in Quebec City. Prices rose by 0.8 cents from a four-week low in Saint John (to a six-week high) and 0.1 cents in Calgary (from a two-month low). The Canadian average retail diesel price increased by 0.1 cents to 102.3 cents.

The volume of crude oil processed by Ontario refineries in 2005 declined by 18% from a 15-year high to 401,000 barrels a day, reflecting the closure of Petro-Canada's Oakville refinery, according to a Ministry of Energy analysis of Statistics Canada data.

In terms of type of crude processed, conventional light crude volumes declined for the second straight year, by 14%, and accounted for 68.4% of total crude runs, a four-year high. Bitumen volumes increased for the second straight year, by 8%, and accounted for a record 11.2% of crude runs. Heavy crude volumes fell for the fourth straight year, by 64%, and their share of crude runs, 3.2%, was the lowest in at least 23 years. Synthetic light crude volumes, after rising three straight years, dropped by 25% and accounted for 11.7% of crude runs, a three-year low. Foreign crude imports, after increasing two straight years, declined by 17% and accounted for 39.5% of Ontario refinery crude receipts. This was down from a peak of 46.2% in 2000, but up from a low of 0.6% in 1995. Algeria supplanted Britain as Ontario's largest foreign oil supplier, providing 27% of imports. Together, these two countries supplied 54% of Ontario's imported oil. The U.S., Venezuela, Norway, and Nigeria accounted for most of the rest (Statistics Canada, Ministry of Energy).

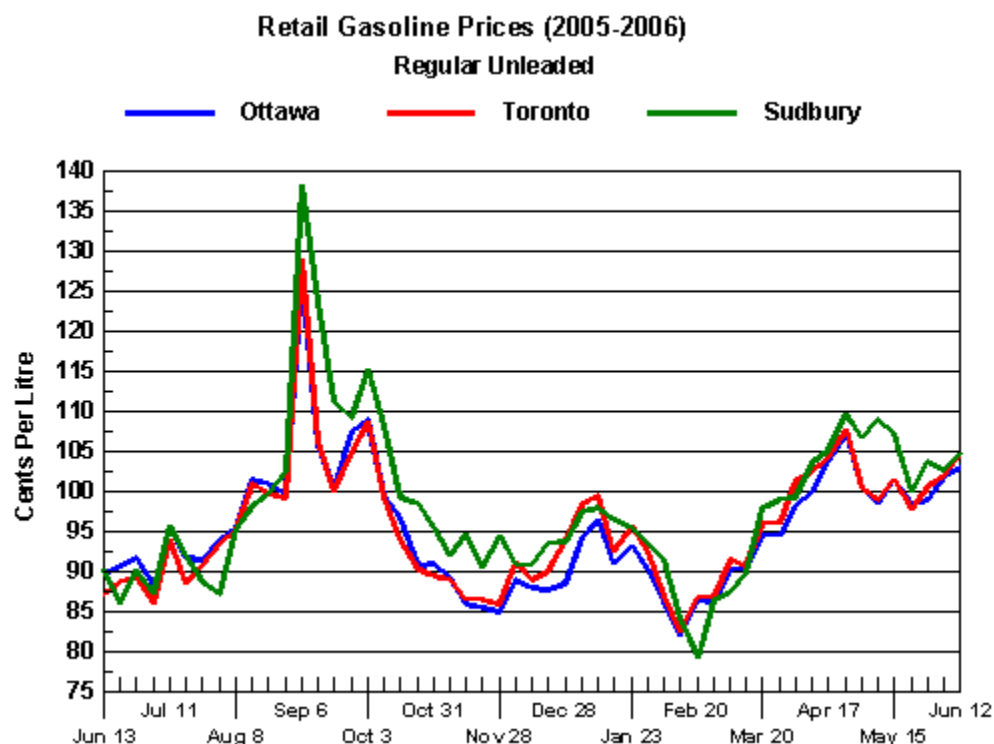
The table and graphic below show this week's gasoline price trends.

Market	June 5	June 12	+ / -
Ottawa	102.0	103.1	1.1
Toronto West	101.9	104.2	2.3
Toronto East	102.3	105.2	2.9
Windsor	101.5	100.6	-0.9
London	104.8	103.6	-1.2
Sudbury	102.8	104.8	2.0

S. Ste. Marie	94.0	107.0	13.0
Thunder Bay	110.9	109.2	-1.7
North Bay	106.8	101.4	-5.4
Timmins	107.9	111.9	4.0
Ontario Average	102.5	104.4	1.9

Market	June 6	June 13	+ / -
St John's NF	116.2	116.2	0.0
Charlottetown	110.2	110.2	0.0
Halifax	114.9	113.8	-1.1
Saint John NB	113.2	114.0	0.8
Quebec City	111.4	110.4	-1.0
Montreal	114.4	106.0	-8.4
Toronto	104.2	103.1	-1.1
Winnipeg	104.2	104.2	0.0
Regina	109.5	109.5	0.0
Edmonton	97.9	96.8	-1.1
Calgary	100.1	100.2	0.1
Vancouver	116.4	114.4	-2.0
Canada Average	108.3	105.9	-2.4

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)



Still seeing last week's chart? Refresh your browser (CTRL-R)

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