

Weekly Gasoline Report

Ministry
of Energy

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three

Ontario cities for the previous 12 month period. The report and graph are updated weekly.

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This week's Gasoline Report is for the week ending June 19, 2006

The Ontario average retail price of regular unleaded gasoline, after increasing three straight weeks, declined by 4.3 cents from a two-month high to 100.1 cents a litre, reflecting lower wholesale prices and price wars in some markets.

Prices fell by 5.6 cents in Windsor (to a three-month low), 5.1 cents in Toronto (to a four-week low), 4.4 cents in London (to a six-week low), 3.4 cents in Ottawa (from a two-month high), 3.2 cents in Sault Ste. Marie (from a five-week high), and 1.0 cents in Sudbury (from a four-week high) and Timmins (from a five-week high). Prices rose by 5.5 cents in North Bay (to a five-week high) and 0.5 cents in Thunder Bay. The average price gap between northern and southern Ontario widened for the second straight week, from 2.9 cents to 7.4 cents, a six-week high. The Ontario average retail diesel price increased for the second straight week, by 0.1 cents to 100.0 cents, a six-week high.

The Canadian average retail gasoline price declined for the second straight week, by 2.2 cents to 103.7 cents, a four-week low. Prices fell by 4.6 cents in Vancouver (to a two-month low), 3.8 cents in Toronto (to a two-month low), 3.1 cents in Halifax and Saint John (the latter from a six-week high), 2.0 cents in Quebec City, 1.3 cents in St. John's (to a two-month low), and less than a cent in Edmonton (to a two-month low), Winnipeg (to a two-month low), and Montreal (to a four-week low). The Canadian average retail diesel price increased for the second straight week, by 0.5 cents to 102.8 cents, a seven-month high.

Ontario petroleum product sales, after increasing three straight years, declined by 3.8% in 2005 from a record high, to 33.1-billion litres, according to a Ministry of Energy analysis of Statistics Canada data.

The decline reflected, among other things, slower economic growth, higher product prices, and fuel switching.

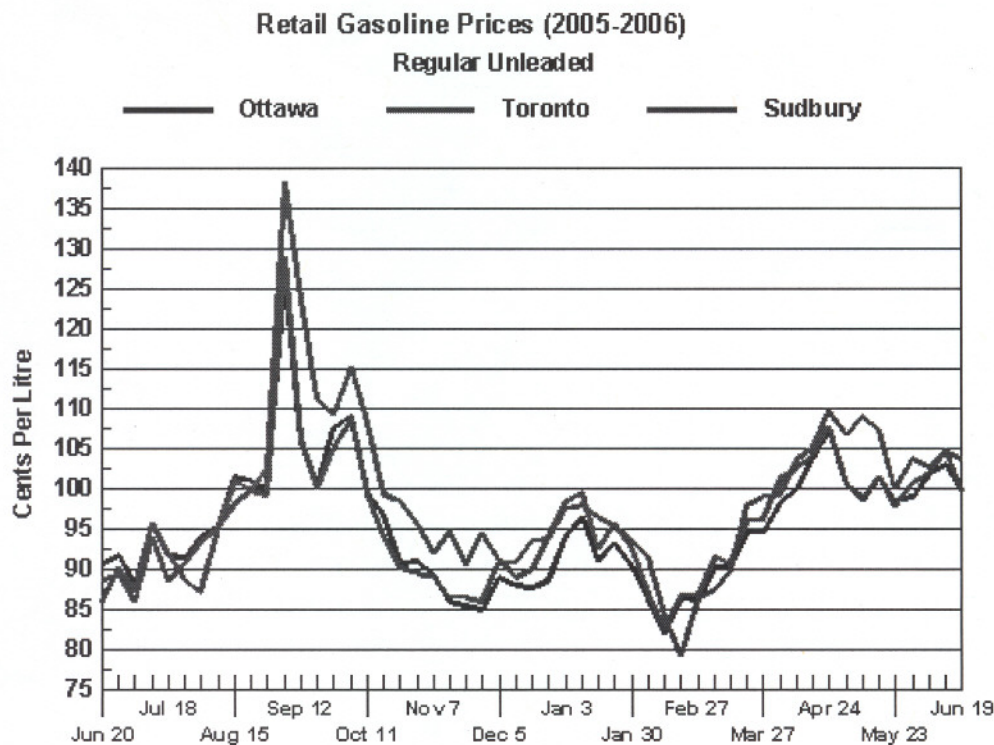
Transportation fuels grew for the fourth straight year, by 1.2% to a record 24.8-billion litres. Gasoline sales increased for the 14th straight year, by 0.5% to a record 15.9-billion litres. Diesel fuel grew for the fourth straight year, by 5.0% to a record 7.3-billion litres. Jet fuel, after growing strongly two straight years, fell by 8.2%. Transportation fuels' share of total product sales rose to 75%, a record high; in 1980 their share was 58%. With respect to other products, light fuel oil declined by 7.4% and heavy fuel oil fell by 11% as industrial users switched to less expensive natural gas. Petrochemical feedstocks plunged by 28%, asphalt, after increasing three straight years, declined by 2.6%, and lube oils and greases rose by 11%. The composition of Ontario product sales has changed dramatically over the past 25 years. Diesel accounted for a record 22.1% of product sales in 2005 compared with 10.7% in 1980, gasoline's share increased from 42.7% to a record 48.0%, petrochemical feedstocks' grew from 7.7% to 9.5% (although this was down from 12.8% in 2004), and asphalt's rose from 2.6% to 4.1%. By contrast, the share of light fuel oil fell from 16.6% to 3.9% and heavy fuel oil's dropped from 9.1% to 2.9%. Jet fuel's share declined from a 1998-99 peak of 6.4% to 4.9% (Statistics Canada, Ministry of Energy).

The table and graphic below show this week's gasoline price trends.

Market	June 12	June 19	+/-
Ottawa	103.1	99.7	-3.4
Toronto West	104.2	99.5	-4.7
Toronto East	105.2	99.8	-5.4
Windsor	100.6	95.0	-5.6
London	103.6	99.2	-4.4
Sudbury	104.8	103.8	-1.0
S. Ste. Marie	107.0	103.8	-3.2
Thunder Bay	109.2	109.7	0.5
North Bay	101.4	106.9	5.5
Timmins	111.9	110.9	-1.0
Ontario Average	104.4	100.1	-4.3

Market	June 13	June 20	+/-
St John's NF	116.2	114.9	-1.3
Charlottetown	110.2	110.2	0.0
Halifax	113.8	110.7	-3.1
Saint John NB	114.0	110.9	-3.1
Quebec City	110.4	108.4	-2.0
Montreal	106.0	105.9	-0.1
Toronto	103.1	99.3	-3.8
Winnipeg	104.2	103.8	-0.4
Regina	109.5	109.5	0.0
Edmonton	96.8	96.4	-0.4
Calgary	100.2	100.2	0.0
Vancouver	114.4	109.8	-4.6
Canada Average	105.9	103.7	-2.2

Source: Ontario Ministry of Energy; **MJ Ervin & Associates**



Still seeing last week's chart? Refresh your browser (CTRL-R)

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