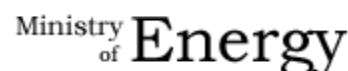


Weekly Gasoline Report



The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending August 14, 2006

Sharply lower wholesale prices, in part reflecting fears that the alleged plot in Britain to bomb airliners will reduce jet fuel demand, caused the Ontario average retail price of regular unleaded gasoline to decline by 7.3 cents to 101.6 cents a litre, a seven-week low.

Prices fell by 8.5 cents in London (to a seven-week low), 8.4 cents in Toronto East (to a three-month low), 8.1 cents from an eleven-month high in Ottawa (to a seven-week low), 7.7 cents in Toronto West (to a two-month low), 4.4 cents in Windsor and Sault Ste. Marie (the latter from a ten-month high), 3.7 cents from a ten-month high in Sudbury (to a five-week low), 3.5 cents from a ten-month high in North Bay (to a five-week low), and 1.5 cents in Timmins (from a ten-month high). Prices rose by 0.9 cents in Thunder Bay (to an eleven-month high). The average price gap between northern and southern Ontario widened for the fourth straight week, from 7.7 cents to 13.3 cents, an eleven-month high. The Ontario average retail diesel price, after increasing two straight weeks, declined by 0.4 cents from a ten-month high to 102.0 cents.

The Canadian average retail gasoline price declined for the second straight week, by 6.9 cents to 106.7 cents, a seven-week low. Prices fell by 11.0 cents in Toronto (to a five-month low), 9.6 cents in Halifax (to a seven-week low), 8.5 cents from an eleven-month high in Montreal (to a six-week low), 5.0 cents in Charlottetown (to a five-week low), 4.0 cents in Quebec City (from an eleven-month high), 2.8 cents in Calgary (from a record high), 1.9 cents in Vancouver (to a six-week low), and less than a cent in Edmonton (from a record high), Regina, Winnipeg, and St. John's. Prices rose by 2.6 cents in Saint John (to a four-month high). The Canadian average retail diesel price increased for the sixth straight week, by 1.2 cents to 107.5 cents, just short of the record high of 107.6 cents ten months ago.

Canada's four major integrated oil companies earned \$469-million on petroleum products in the second quarter of 2006, up 48% from earnings of \$316-million in the same period in 2005, according to a Ministry of Energy analysis.

The increase reflected, among other things, higher refining and retail margins, which were partly offset by lower product volumes. Product revenues of the four companies grew by 8.8% to \$13.2-billion, product volumes fell by 3.3% to 182.1-million litres a day, and gasoline volumes declined by 1.8% to 87.3-million litres a day. Earnings per litre averaged 2.83 cents compared with 1.84 cents a year earlier, led by Shell Canada (4.86 cents), Suncor Energy (4.50 cents), Petro-Canada (2.97 cents), and Imperial Oil (0.99 cents). In the first six months of the year, product earnings grew by 28% to \$915-million, product revenues increased by 6.7% to \$24.6-billion, product volumes declined by 3.1% to 182.9-million litres a day, and gasoline volumes fell by 2.7% to 84.2-million litres a day. Earnings per litre averaged 2.76 cents, up from 2.09 cents in the same period in 2005 (Company reports, Ministry of Energy).

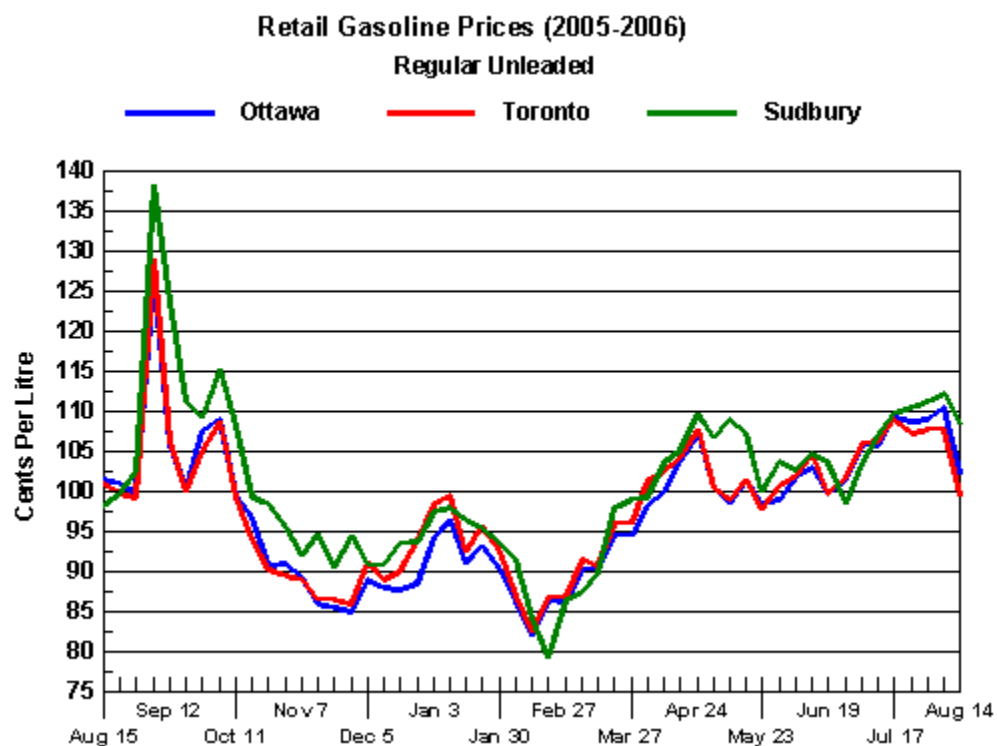
The table and graphic below show this week's gasoline price trends.

Market	August 8	August 14	+ / -
Ottawa	110.4	102.3	-8.1
Toronto West	107.8	100.1	-7.7
Toronto East	107.5	99.1	-8.4
Windsor	106.6	102.2	-4.4

London	107.6	99.1	-8.5
Sudbury	112.3	108.6	-3.7
S. Ste. Marie	115.6	111.2	-4.4
Thunder Bay	118.9	119.8	0.9
North Bay	113.2	109.7	-3.5
Timmins	118.9	117.4	-1.5
Ontario Average	108.9	101.6	-7.3

Market	August 8	August 15	+ / -
St John's NF	122.5	122.3	-0.2
Charlottetown	119.9	114.9	-5.0
Halifax	122.0	112.4	-9.6
Saint John NB	117.4	120.0	2.6
Quebec City	121.4	117.4	-4.0
Montreal	119.7	111.2	-8.5
Toronto	107.6	96.6	-11.0
Winnipeg	114.7	114.2	-0.5
Regina	119.5	118.8	-0.7
Edmonton	111.4	110.7	-0.7
Calgary	112.4	109.6	-2.8
Vancouver	115.8	113.9	-1.9
Canada Average	113.6	106.7	-6.9

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)



Still seeing last week's chart? Refresh your browser (CTRL-R)

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