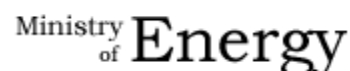


Weekly Gasoline Report



The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending October 2, 2006

The Ontario average retail price of regular unleaded gasoline, after declining seven straight weeks, increased by 2.7 cents from a seven-month low to 86.1 cents a litre, as higher prices in southern Ontario offset lower prices in the north.

Prices rose by 5.2 cents in Toronto East (from a 19-month low), 4.8 cents in Toronto West (from a 16-month low), 2.1 cents in Ottawa (from a seven-month low), and 0.7 cents in London (from a seven-month low). Prices fell by 8.0 cents in North Bay (to a 20-month low), 7.5 cents in Sudbury (to a seven-month low), 6.3 cents in Sault Ste. Marie, 3.2 cents in Windsor (to a seven-month low), 2.0 cents in Timmins (to a seven-month low), and 1.0 cents in Thunder Bay (to a seven-month low). The average price gap between northern and southern Ontario narrowed sharply from 9.6 cents to 1.3 cents, a seven-month low. The Ontario average retail diesel price declined for the eighth straight week, by 3.0 cents to 88.2 cents, a 16-month low.

The Canadian average retail gasoline price increased by 0.3 cents from a seven-month low to 88.2 cents. Prices rose by 4.2 cents in Toronto (from a seven-month low) and 0.4 cents in Saint John (from a 19-month low). Prices fell by 5.9 cents in Montreal (to a 19-month low), 5.6 cents in Charlottetown (to an 18-month low), 2.2 cents in Quebec City (to a 19-month low), and less than a cent in Edmonton (to a seven-month low), Calgary (to a seven-month low), and Vancouver. The Canadian average retail diesel price declined for the seventh straight week, by 1.4 cents to 90.1 cents, a 16-month low.

Gasoline marketing margins in Toronto, Hamilton, and London declined in the third quarter of 2006, but increased in Ottawa, Sault Ste. Marie, and Thunder Bay, according to a Ministry of Energy analysis.

Margins in Toronto averaged 3.8 cents a litre in the third quarter, down from 4.4 cents in the second quarter but up from 3.6 cents in the third quarter of 2005. In Hamilton, margins fell from 3.0 cents in the second quarter to 2.7 cents and were unchanged from a year earlier, while in London they dropped from 4.4 cents to 4.0 cents and were down slightly from 4.3 cents last year. Margins in Ottawa rose from 4.7 cents to 6.1 cents and were up from 4.5 cents a year earlier, in Sault Ste. Marie they increased from 4.9 cents to 6.2 cents but were down from 6.9 cents last year, and in Thunder Bay they doubled from 5.3 cents to 10.6 cents and were up from 9.5 cents a year earlier. In the first nine months of the year, margins averaged 7.3 cents in Thunder Bay, 6.0 cents in Sault Ste. Marie, 5.0 cents in Ottawa, 4.6 cents in Toronto, 4.2 cents in London, and 3.4 cents in Hamilton. Margins, defined as the pump price minus the wholesale or "rack" price, are the amount available to the dealer to cover operating costs and provide a return on investment (Ministry of Energy).

The table and graphic below show this week's gasoline price trends.

Market	September 25	October 2	+ / -
Ottawa	84.4	86.5	2.1
Toronto West	81.5	86.3	4.8
Toronto East	81.5	86.7	5.2
Windsor	81.4	78.2	-3.2
London	84.6	85.3	0.7
Sudbury	88.0	80.5	-7.5

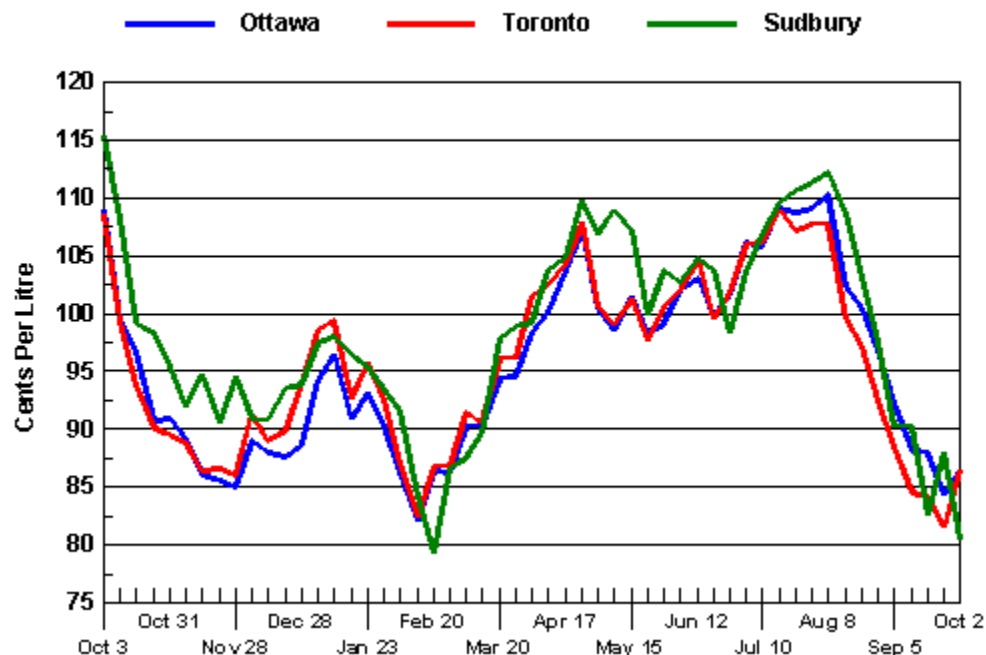
S. Ste. Marie	86.4	80.1	-6.3
Thunder Bay	98.3	97.3	-1.0
North Bay	89.2	81.2	-8.0
Timmins	97.9	95.9	-2.0
Ontario Average	83.4	86.1	2.7

Market	September 26	October 3	+ / -
St John's NF	98.6	98.6	0.0
Charlottetown	95.5	89.9	-5.6
Halifax	92.8	92.8	0.0
Saint John NB	90.5	90.9	0.4
Quebec City	89.3	87.1	-2.2
Montreal	91.6	85.7	-5.9
Toronto	82.3	86.5	4.2
Winnipeg	89.7	89.7	0.0
Regina	92.4	92.4	0.0
Edmonton	80.8	80.1	-0.7
Calgary	82.9	82.5	-0.4
Vancouver	99.5	99.2	-0.3
Canada Average	87.9	88.2	0.3

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)

Retail Gasoline Prices (2005-2006)

Regular Unleaded



Still seeing last week's chart? Refresh your browser (CTRL-R)

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