

## Weekly Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending January 22, 2006

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**The Ontario average retail price of regular unleaded gasoline declined for the fifth straight week, by 1.5 cents to 79.5 cents a litre, a 23-month low, as wholesale prices continued to fall under the weight of low crude oil prices and ample inventories.**

Prices fell by 12.1 cents in Sault Ste. Marie (to a 36-month low), 2.0 cents in Timmins (to a two-month low), 1.9 cents in Windsor (to a 25-month low), 1.6 cents in Ottawa (to a 23-month low), 1.4 cents in Thunder Bay (to a five-week low), 1.1 cents in London (to a 23-month low), 1.0 cents in Toronto (to a 23-month low), and less than a cent in Sudbury (to a three-month low) and North Bay (to a two-month low). Windsor was the lowest-priced market for the second straight week. The average price gap between northern and southern Ontario narrowed for the second straight week, from a revised 10.4 cents to 8.3 cents. The Ontario average retail diesel price declined for the fourth straight week, by 2.2 cents to 86.7 cents, a 20-month low.

The Canadian average retail gasoline price declined for the fifth straight week, by 3.4 cents to 83.7 cents, a 23-month low. Prices fell by 6.0 cents in Winnipeg (to a 23-month low), 5.4 cents in Calgary (to a 23-month low), 5.2 cents in Vancouver and Regina (both to eleven-month lows), 5.0 cents in Edmonton (to a thirteen-month low), 4.9 cents in Halifax (to a 23-month low), 3.4 cents in both Saint John (to a 24-month low) and Quebec City (to a two-month low), 3.0 cents in St. Johns (to a 22-month low), 2.9 cents in Toronto (to a 25-month low), and 0.8 cents in Montreal (to a three-month low). The Canadian average retail diesel price declined for the third straight week, by 3.0 cents to 93.0 cents, a six-week low.

**Ontario gasoline sales (retail and non-retail) in the third quarter of 2006 totalled 4.06-billion litres, down 0.2% from the same period in 2005, according to a Ministry of Energy analysis of Statistics Canada data.**

Sales of regular unleaded fell by 0.1%, and the higher-octane grades (midgrade and premium) dropped by 0.5%. Retail gasoline sales increased by 0.1% to 3.73-billion litres. Ontario diesel sales in the third quarter totalled 1.76-billion litres, down 5.9% from a year earlier, reflecting higher fuel prices and slower economic growth. In the first nine months of the year, Ontario gasoline sales declined by 1.1% to 11.69-billion litres, with regular down by 0.3% and the higher-octane grades off by 7.5%, and diesel sales declined by 5.5% to 5.16-billion litres. Canadian gasoline and diesel sales chalked up a positive performance in the third quarter, rising by 0.9% to 10.8-billion litres and 1.3% to 6.98-billion litres, respectively. However, in the first nine months, sales of gasoline declined by 0.3%, to 30.67-billion litres, and diesel also dropped by 0.3%, to 19.63-billion litres (Statistics Canada, Ministry of Energy).

The table and graphic on the next pages show this week's gasoline price trends.

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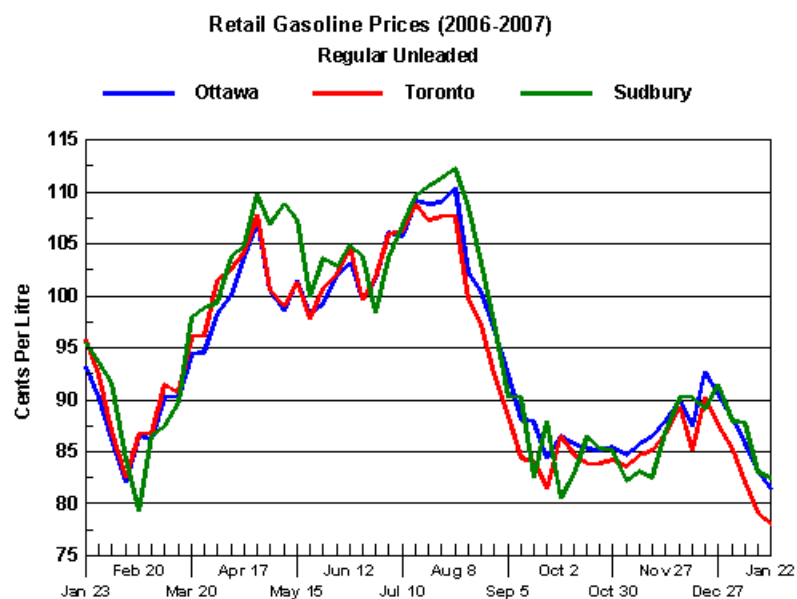
| Market                 | January 15  | January 22  | +/-         |
|------------------------|-------------|-------------|-------------|
| Ottawa                 | 83.1        | 81.5        | -1.6        |
| Toronto West           | 78.7        | 77.7        | -1.0        |
| Toronto East           | 79.5        | 78.5        | -1.0        |
| Windsor                | 75.3        | 73.4        | -1.9        |
| London                 | 81.5        | 80.4        | -1.1        |
| Sudbury                | 83.0        | 82.5        | -0.5        |
| S. Ste. Marie          | 86.9        | 74.8        | -12.1       |
| Thunder Bay            | 99.5        | 98.1        | -1.4        |
| North Bay              | 84.2        | 83.9        | -0.3        |
| Timmins                | 95.9        | 93.9        | -2.0        |
| <b>Ontario Average</b> | <b>81.0</b> | <b>79.5</b> | <b>-1.5</b> |

| Market                | January 16  | January 23  | +/-         |
|-----------------------|-------------|-------------|-------------|
| St John's NF          | 97.8        | 94.8        | -3.0        |
| Charlottetown         | 91.9        | 91.9        | 0.0         |
| Halifax               | 93.8        | 88.9        | -4.9        |
| Saint John NB         | 90.5        | 87.1        | -3.4        |
| Quebec City           | 92.4        | 89.0        | -3.4        |
| Montreal              | 91.7        | 90.9        | -0.8        |
| Toronto               | 80.7        | 77.8        | -2.9        |
| Winnipeg              | 87.7        | 81.7        | -6.0        |
| Regina                | 93.1        | 87.9        | -5.2        |
| Edmonton              | 81.4        | 76.4        | -5.0        |
| Calgary               | 82.0        | 76.6        | -5.4        |
| Vancouver             | 99.2        | 94.0        | -5.2        |
| <b>Canada Average</b> | <b>87.1</b> | <b>83.7</b> | <b>-3.4</b> |

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)

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