

Weekly Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending June 11, 2006

The Ontario average retail price of regular unleaded gasoline declined for the third straight week, by 4.0 cents to 102.1 cents a litre, a two-month low, reflecting lower North American wholesale prices and price wars in some markets.

Prices fell by 7.2 cents in Sault Ste. Marie (to a six-week low), 6.2 cents in Sudbury (to a two-month low), 6.0 cents in North Bay (to a four-month low), 4.3 cents in London (to a two-month low), 4.2 cents in Toronto West (to a three-month low), 4.1 cents in Toronto East (to a two-month low), 3.9 cents in Ottawa (to a three-month low), 3.3 cents in Windsor (to a five-week low), 3.0 cents in Timmins (to a four-week low), and 1.5 cents in Thunder Bay (to a five-week low). The average price gap between northern and southern Ontario, after widening three straight weeks, narrowed from a four-month high of 8.9 cents to 8.2 cents. The Ontario average retail diesel price, after declining two straight weeks, increased by 0.1 cents from a three-month low to 94.2 cents.

The Canadian average retail gasoline price declined for the third straight week, by 3.0 cents to 105.2 cents, a two-month low. Prices fell by 4.2 cents in Winnipeg (to a five-week low), 4.1 cents in Edmonton (to a six-week low), 4.0 cents in Calgary and Regina (both to a six-week low), 3.9 cents in St. Johns (to a five-week low), 3.5 cents in Vancouver (to a three-month low), 3.4 cents in both Saint John (to a six-week low) and Montreal (to a two-month low), 2.5 cents in Halifax (to a two-month low), 2.1 cents in Toronto (to a three-month low), and 2.0 cents in Quebec City (to a six-week low). The Canadian average retail diesel price, after declining two straight weeks, was unchanged at 97.1 cents.

Ontario refinery crude runs declined for the second straight year in 2006, by 6.2% to 376,000 barrels a day, reflecting the full-year impact of the closure of Petro-Canadas Oakville refinery in 2005, according to a Ministry of Energy analysis of Statistics Canada data.

In terms of type of crude processed, conventional light crude volumes declined for the third straight year, by 13%, and accounted for 63.8% of total crude runs, a seven-year low. Synthetic light crude volumes increased by 18% and accounted for 14.7% of crude runs, a 10-year high. Bitumen volumes increased for the third straight year, by 6.5%, and accounted for a record 12.8% of crude runs. Heavy crude volumes, after declining four straight years, grew by 1.5% and their share of crude runs rose slightly from a 23-year low to 3.5%. Foreign crude imports declined for the second straight year in 2006, by 22%, reflecting the full-year impact of the closure of the Oakville refinery, and accounted for 33.0% of Ontario refinery crude receipts, a seven-year low. This was down from a peak of 46.2% in 2000, but up from a low of 0.6% in 1995. Algeria was Ontario's largest foreign oil supplier for the second straight year, providing 34% of imports. Britain and the U.S. accounted for most of the rest. North Sea suppliers (Britain and Norway), which as recently as 2004 accounted for two-thirds of Ontario's imported oil, provided barely 20% in 2006 (Statistics Canada, Ministry of Energy).

The table and graphic on the next pages show this week's gasoline price trends.

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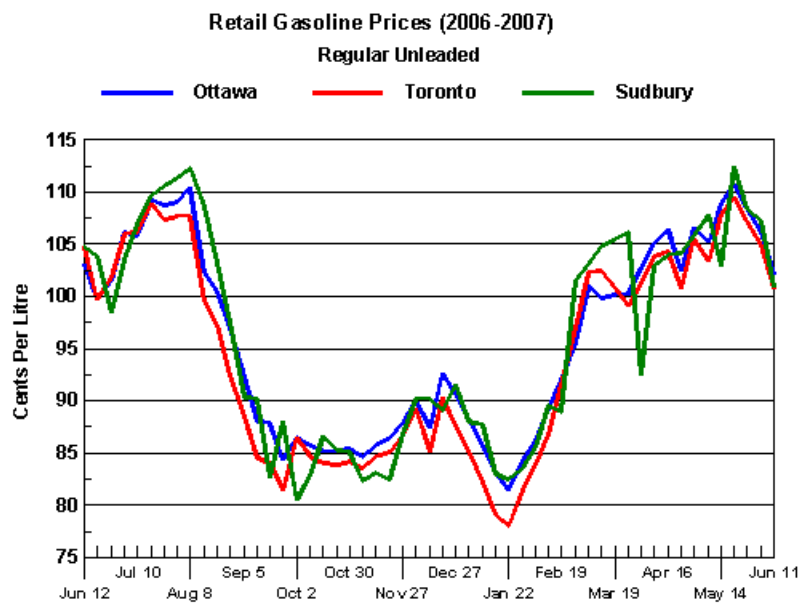
Market	June 4	June 11	+/-
Ottawa	106.1	102.2	-3.9
Toronto West	104.9	100.7	-4.2
Toronto East	104.9	100.8	-4.1
Windsor	105.0	101.7	-3.3
London	105.8	101.5	-4.3
Sudbury	107.2	101.0	-6.2
S. Ste. Marie	115.6	108.4	-7.2
Thunder Bay	120.0	118.5	-1.5
North Bay	107.9	101.9	-6.0
Timmins	118.3	115.3	-3.0
Ontario Average	106.1	102.1	-4.0

Market	June 5	June 12	+/-
St John's NF	122.6	118.7	-3.9
Charlottetown	113.9	113.9	0.0
Halifax	114.1	111.6	-2.5
Saint John NB	111.1	107.7	-3.4
Quebec City	114.4	112.4	-2.0
Montreal	109.4	106.0	-3.4
Toronto	103.0	100.9	-2.1
Winnipeg	114.5	110.3	-4.2
Regina	116.9	112.9	-4.0
Edmonton	105.9	101.8	-4.1
Calgary	109.0	105.0	-4.0
Vancouver	111.9	108.4	-3.5
Canada Average	108.2	105.2	-3.0

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)

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