

Weekly Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending April 21, 2008

The Ontario average retail price of regular unleaded gasoline increased for the fourth straight week, by 4.7 cents to 119.5 cents a litre, its highest level since September 2005, reflecting record world crude oil prices of nearly US\$118 a barrel and higher North American wholesale prices.

Prices rose by 8.7 cents in Windsor (to a 31-month high), 6.8 cents in Thunder Bay (to an eleven-month high), 6.1 cents in Sudbury (to a 31-month high), 5.5 cents in Sault Ste. Marie (to a 32-month high), 5.0 cents in Timmins (to a 31-month high), 4.5 cents in London (to a 32-month high), 4.4 cents in Toronto (to a 32-month high), 4.3 cents in North Bay (to a 31-month high), and 4.2 cents in Ottawa (to a 32-month high). North Bay had the lowest average price, ending Windsor's eleven-week run. The Ontario average retail diesel price increased for the second straight week, by 2.5 cents to 128.9 cents, a record high.

The Canadian average retail gasoline price increased for the fifth straight week, by 4.5 cents to 123.0 cents, its highest level since September 2005. Prices rose by 11.1 cents in Quebec City (to a 32-month high), 7.7 cents in Montreal (to a 32-month high), 5.2 cents in St. John's (to a 32-month high), 4.7 cents in Halifax (to a 32-month high), 4.4 cents in Winnipeg (to a record high of 122.4 cents), 4.3 cents in Saint John (to a 20-month high), 4.0 cents in both Toronto (to a 32-month high) and Regina (to a record high of 127.9 cents), 3.7 cents in Calgary (to a record high of 119.0 cents), 3.0 cents in Edmonton (to an 11-month high), and 2.5 cents in Vancouver (to an eleven-month high). The Canadian average retail diesel price increased for the second straight week, by 2.3 cents to 133.0 cents, a record high.

Ontario gasoline sales (retail and non-retail) in 2007 grew by 2.0% to 15.97-billion litres, a record high, according to a Ministry of Energy analysis of Statistics Canada data.

This was the highest rate of growth in three years. Sales of regular unleaded grew by 2.0%, and their share of total gasoline sales was unchanged at 90.3%. Sales of higher-octane midgrade and premium increased by 0.8%. Retail gasoline sales grew by 2.0%, the fastest rate in three years, to 14.66-billion litres, a record high. Ontario diesel sales declined for the second straight year, by 1.1% to 6.84-billion litres, a four-year low. However, sales of on-road, ultra-low-sulphur diesel jumped by 8.1% to 5.84-billion litres, a record high. Canadian gasoline sales in 2007 increased for the second straight year, by 3.9% to 42.54-billion litres, a record high. The rate of growth was the highest since at least 1980. Sales of regular unleaded grew by 3.4%, and their share of total gasoline sales dropped slightly to 90.1%, a three-year low. Sales of midgrade and premium rose by 6.6%. Retail gasoline sales increased by 3.9% (the fastest rate since 1986) to 38.02-billion litres, their 12th consecutive record high. Canadian diesel sales grew by 4.8% (the fastest rate in three years) to 27.65-billion litres, their fifth consecutive record high. Sales of on-road, ultra-low-sulphur diesel increased for the sixth straight year, by 12% to 23.27-billion litres, their fifth consecutive record high (Statistics Canada, Ministry of Energy).

The table and graphic on the next pages show this week's gasoline price trends.

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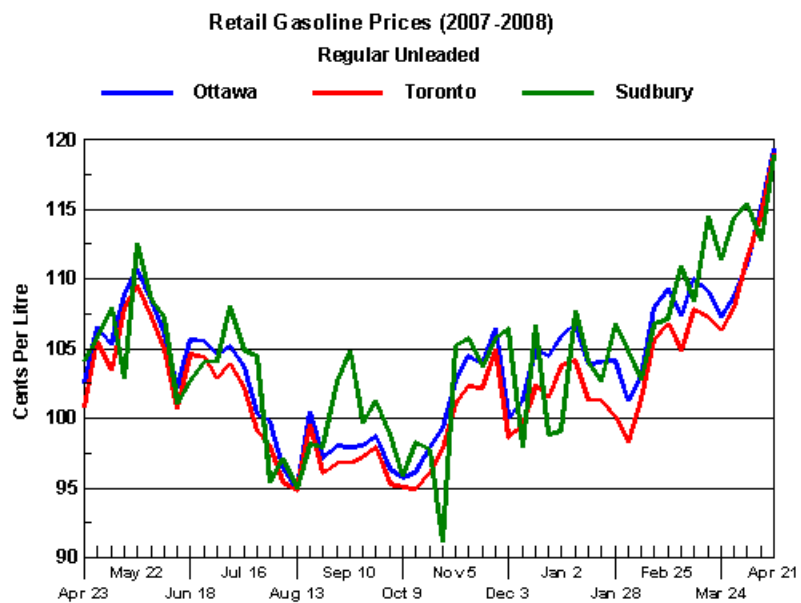
Market	April 14	April 21	+/-
Ottawa	115.1	119.3	4.2
Toronto West	114.6	118.9	4.3
Toronto East	114.6	119.1	4.5
Windsor	111.0	119.7	8.7
London	115.1	119.6	4.5
Sudbury	112.8	118.9	6.1
S. Ste. Marie	121.5	127.0	5.5
Thunder Bay	116.4	123.2	6.8
North Bay	113.5	117.8	4.3
Timmins	121.9	126.9	5.0
Ontario Average	114.8	119.5	4.7

Market	April 15	April 22	+/-
St John's NF	122.4	127.6	5.2
Charlottetown	117.9	117.9	0.0
Halifax	121.6	126.3	4.7
Saint John NB	114.1	118.4	4.3
Quebec City	117.4	128.5	11.1
Montreal	122.7	130.4	7.7
Toronto	115.2	119.2	4.0
Winnipeg	118.0	122.4	4.4
Regina	123.9	127.9	4.0
Edmonton	112.0	115.0	3.0
Calgary	115.3	119.0	3.7
Vancouver	122.0	124.5	2.5
Canada Average	118.5	123.0	4.5

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)

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