



[< HOME / OIL AND GAS / GASOLINE REPORT](#)

Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending May 12, 2008

Record world crude oil prices of over US\$126 a barrel and higher North American wholesale prices caused the Ontario average retail price of regular unleaded gasoline to increase by 4.6 cents to 125.4 cents a litre, a 32-month high.

Prices rose by 10.2 cents from a four-week low in Sault Ste. Marie (to a 32-month high), 5.8 cents in Thunder Bay (to a record high of 131.8 cents), 5.0 cents in Toronto (to a 32-month high), 4.3 cents in London (to a 32-month high), 4.1 cents in Ottawa (to a 32-month high), 3.8 cents in Windsor (to a 32-month high), and 3.0 cents in Timmins (to a 32-month high). Prices fell by 2.4 cents in Sudbury and 1.5 cents in North Bay, both from a 32-month high. Windsor had the lowest average price for the second straight week. The average price gap between northern and southern Ontario narrowed from a four-week high of 5.1 cents to 3.8 cents. The Ontario average retail diesel price, after declining two straight weeks, increased by 3.9 cents from last week's revised level to 131.5 cents, a record high.

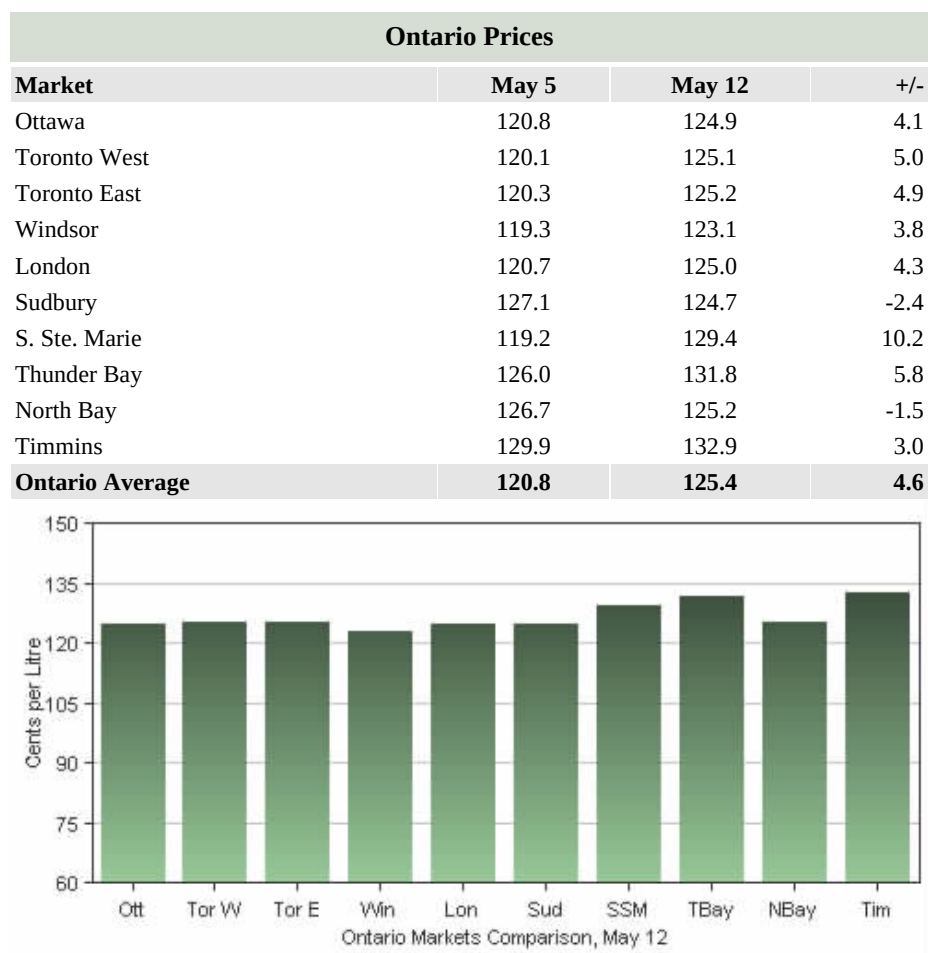
The Canadian average retail gasoline price increased by 3.9 cents to 129.0 cents, a record high. Prices rose by 10.9 cents in Montreal (to a record high of 139.4 cents), 4.1 cents in Winnipeg (to a record high of 126.8 cents), 4.0 cents in Regina (to a record high of 131.9 cents), 3.4 cents in Vancouver (to a record high of 132.0 cents), 2.2 cents in Toronto (to a 32-month high), 2.0 cents in Halifax, 1.1 cents in St. John's (to a 32-month high), and 0.4 cents in Edmonton (to a record high of 123.1 cents). Prices fell by 1.5 cents in Saint John (from a 32-month high). The Canadian average retail diesel price increased by 3.4 cents to 134.9 cents, a record high.

After falling two straight years, Ontario petroleum product sales in 2007 increased by 1.5% from a three-year low to 33.2-billion litres, a three-year high, according to a Ministry of Energy analysis of Statistics Canada data.

The increase occurred despite higher product prices, and reflected colder winter weather and strong economic activity. Transportation fuel sales increased by 1.2% from a three-year low to 24.5-billion litres, a two-year high. Gasoline grew by 2.0% from a three-year low to 16.0-billion litres, a record

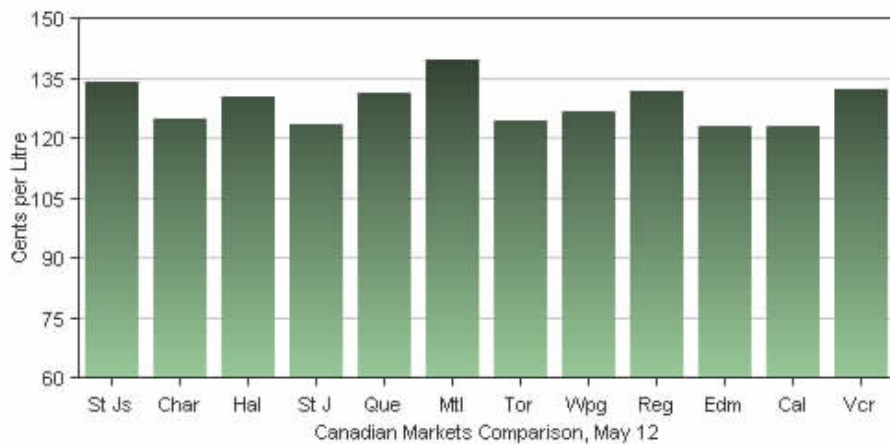
high. Diesel fuel declined for the second straight year, by 1.1% to 6.8-billion litres, a four-year low (sales of on-road, ultra-low-sulphur diesel, though, jumped by 8.1% to a record 5.8-billion litres). Jet fuel grew by 3.4%, to a three-year high. Transportation fuels' share of total product sales fell for the second straight year, to 73.8%; in 1980 their share was 58%. For other products, light fuel oil sales increased by 5.3% and heavy fuel oil jumped by 16% in response to colder winter weather. Petrochemical feedstocks grew by 0.6%, asphalt declined for the third straight year, by 7.7%, and lube oils and greases rose by 3.0% (Statistics Canada, Ministry of Energy).

The table and graphic below show this week's gasoline price trends.

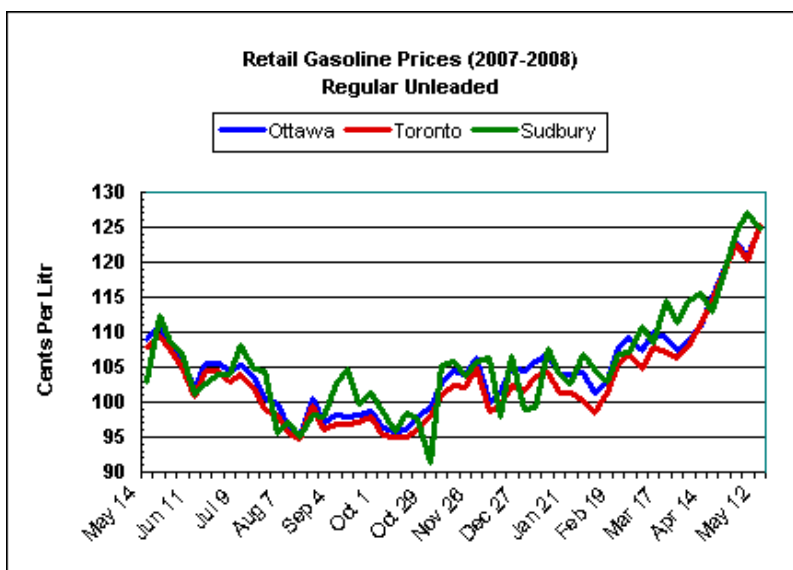


Canada Prices			
Market	May 6	May 13	+/-
St John's NF	132.8	133.9	1.1
Charlottetown	124.9	124.9	0.0
Halifax	128.6	130.6	2.0
Saint John NB	125.1	123.6	-1.5

Quebec City	131.4	131.4	0.0
Montreal	128.5	139.4	10.9
Toronto	122.1	124.3	2.2
Winnipeg	122.7	126.8	4.1
Regina	127.9	131.9	4.0
Edmonton	122.7	123.1	0.4
Calgary	123.0	123.0	0.0
Vancouver	128.6	132.0	3.4
Canada Average	125.1	129.0	3.9



Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)



Still seeing last week's chart? Refresh your browser (CTRL-R)

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