

Weekly Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending July 21, 2008

A sharp drop in world crude oil and North American wholesale prices caused the Ontario average retail price of regular unleaded gasoline to decline for the second straight week, by 7.5 cents to 128.7 cents a litre, a two-month low.

Prices fell by 9.9 cents in Ottawa (to a two-month low), 8.9 cents in Toronto East (to a two-month low), 8.8 cents in London (to a two-month low), 7.7 cents in Toronto West (to a two-month low), 5.0 cents in Timmins (to a four-week low), 3.1 cents in North Bay (from a 34-month high), 2.9 cents in Sudbury (from a record high), and 0.9 cents in Sault Ste. Marie. Prices rose by 2.9 cents in Thunder Bay (matching the record high of 142.6 cents, set two weeks earlier) and 0.3 cents in Windsor. The average price gap between northern and southern Ontario widened for the third straight week, from 4.9 cents to 11.9 cents, a 23-month high. The Ontario average retail diesel price declined by 2.4 cents from a record high to 142.6 cents.

The Canadian average retail gasoline price declined by 7.2 cents from a record high to 132.9 cents, a two-month low. Prices fell by 15.0 cents in Montreal, 6.8 cents in both Vancouver and Toronto (the latter from a record high), 5.7 cents in Charlottetown (from a record high), 4.0 cents in both in Quebec City and Regina, 3.9 cents in Winnipeg (from a record high), 3.6 cents in Edmonton, 2.7 cents in Calgary, 1.9 cents in Halifax, and 0.1 cents in Saint John (from a record high). Prices in all these markets were at a two-month low except in Halifax (six-week low), Charlottetown (six-week low), Edmonton, and Saint John. Prices rose by 2.1 cents in St. John's to 149.0 cents, a record high. The Canadian average retail diesel price declined for the second straight week, by 1.1 cents to 147.1 cents.

The table and graphic on the next pages show this week's gasoline price trends.

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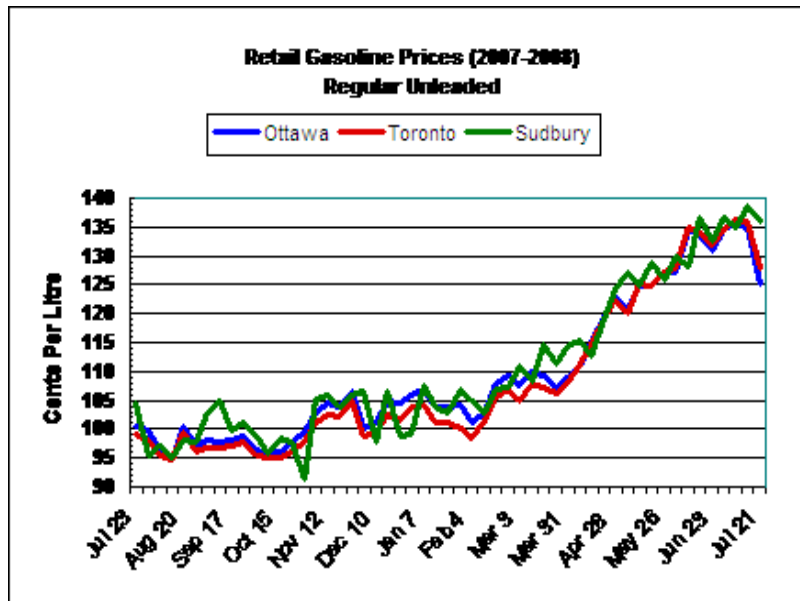
Market	July 14	July 21	+/-
Ottawa	135.1	125.2	-9.9
Toronto West	135.9	128.2	-7.7
Toronto East	136.2	127.3	-8.9
Windsor	133.0	133.3	0.3
London	135.8	127.0	-8.8
Sudbury	138.7	135.8	-2.9
S. Ste. Marie	142.6	141.7	-0.9
Thunder Bay	139.7	142.6	2.9
North Bay	138.6	135.5	-3.1
Timmins	144.9	139.9	-5.0
Ontario Average	136.2	128.7	-7.5

Market	July 15	July 22	+/-
St John's NF	146.9	149.0	2.1
Charlottetown	141.2	135.5	-5.7
Halifax	142.2	140.3	-1.9
Saint John NB	138.4	138.3	-0.1
Quebec City	143.4	139.4	-4.0
Montreal	149.4	134.4	-15.0
Toronto	135.7	128.9	-6.8
Winnipeg	136.7	132.8	-3.9
Regina	137.9	133.9	-4.0
Edmonton	131.9	128.3	-3.6
Calgary	132.6	129.9	-2.7
Vancouver	147.2	140.4	-6.8
Canada Average	140.1	132.9	-7.2

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)

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