

## Weekly Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending September 22, 2008

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**A steep decline in North American wholesale prices following Hurricane Ike caused the Ontario average retail price of regular unleaded gasoline to plunge by 18.6 cents from a record high to 118.9 cents a litre, a five-month low.**

Prices fell by 19.9 cents from a record high in Toronto (to a five-month low), 19.7 cents from a record high in London (to a five-month low), 18.8 cents from a two-month high in Ottawa (to a six-month low), 17.9 cents from a two-month high in Windsor (to a five-month low), 14.7 cents from a record high in Thunder Bay (to a four-week low), 12.6 cents from a record high in Timmins (to a four-week low), 10.0 cents from a two-month high in Sudbury and North Bay (both to a five-week low), and 5.0 cents in Sault Ste. Marie (from a two-month high). The Ontario diesel price declined for the tenth straight week, by 2.0 cents to 123.2 cents, a six-month low.

The Canadian gasoline price declined by 16.2 cents from a two-month high to 121.5 cents, a five-month low. Prices fell by 22.1 cents from a two-month high in Montreal (to a five-month low), 18.7 cents from a record high in Regina (to a five-month low), 18.4 cents from a two-month high in Vancouver (to a five-month low), 18.0 cents from a two-month high in Halifax (to a five-month low), 17.4 cents from a record high in Edmonton (to a five-month low), 16.8 cents from a record high in Calgary (to a five-month low), 16.3 cents from a record high in Winnipeg (to a five-month low), 15.0 cents from a two-month high in Quebec City (to a four-week low), 14.7 cents from a record high in Saint John (to a four-month low), 12.2 cents in Toronto (to a five-month low), 10.8 cents from a two-month high in St. John's (to a six-week low), and 10.4 cents from a two-month high in Charlottetown (to a four-month low). The Canadian diesel price fell for the third straight week, by 1.4 cents to 127.9 cents, a six-month low.

**Ontario gasoline sales (retail and non-retail) in the second quarter of 2008 totalled 4.04-billion litres, down 3.7% from the same period in 2007, according to a Ministry of Energy and Infrastructure analysis of Statistics Canada data.**

Sales of regular unleaded declined by 3.4% and accounted for 90% of total sales, while sales of the higher-octane grades fell by 5.7%. Diesel sales fell by 1.1% to 1.72-billion litres, of which ultra-low-sulphur diesel (the type required for on-road use) accounted for 1.585-billion litres, unchanged from a year earlier. In the first six months of the year, Ontario gasoline sales dropped by 0.5% to 7.65-billion litres, but diesel sales grew by 2.4% to 3.42-billion litres (ULSD was up by 6.5% to 3.16-billion litres). Canadian gasoline sales in the second quarter declined by 0.9% to 10.535-billion litres, but diesel sales edged up by 0.3% to 6.61-billion litres. While sales of regular unleaded dropped by 1.3%, the higher-octane grades increased by 2.6%. In the first six months, Canadian gasoline sales rose by 0.9% to 20.52-billion litres, and diesel sales grew by 1.5% to 13.42-billion litres (ULSD was up by 6.3% to 11.82-billion litres).

The table and graphic on the next pages show this week's gasoline price trends.

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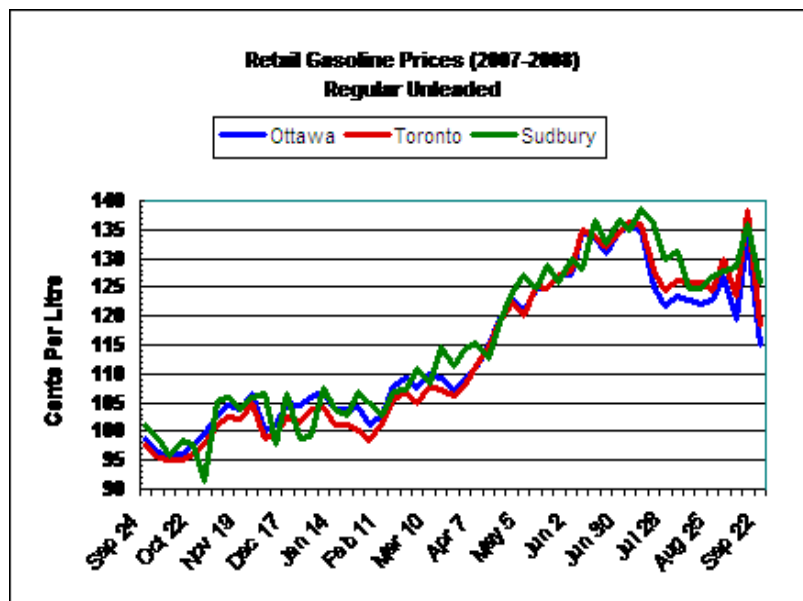
| Market                 | September 15 | September 22 | +/-          |
|------------------------|--------------|--------------|--------------|
| Ottawa                 | 133.8        | 115.0        | -18.8        |
| Toronto West           | 138.2        | 118.3        | -19.9        |
| Toronto East           | 138.2        | 118.3        | -19.9        |
| Windsor                | 135.9        | 118.0        | -17.9        |
| London                 | 137.9        | 118.2        | -19.7        |
| Sudbury                | 135.8        | 125.8        | -10.0        |
| S. Ste. Marie          | 138.8        | 133.8        | -5.0         |
| Thunder Bay            | 145.6        | 130.9        | -14.7        |
| North Bay              | 135.6        | 125.6        | -10.0        |
| Timmins                | 145.9        | 133.3        | -12.6        |
| <b>Ontario Average</b> | <b>137.5</b> | <b>118.9</b> | <b>-18.6</b> |

| Market                | September 16 | September 23 | +/-          |
|-----------------------|--------------|--------------|--------------|
| St John's NF          | 148.0        | 137.2        | -10.8        |
| Charlottetown         | 138.0        | 127.6        | -10.4        |
| Halifax               | 143.1        | 125.1        | -18.0        |
| Saint John NB         | 139.5        | 124.8        | -14.7        |
| Quebec City           | 143.4        | 128.4        | -15.0        |
| Montreal              | 145.0        | 122.9        | -22.1        |
| Toronto               | 129.2        | 117.0        | -12.2        |
| Winnipeg              | 139.1        | 122.8        | -16.3        |
| Regina                | 145.5        | 126.8        | -18.7        |
| Edmonton              | 136.4        | 119.0        | -17.4        |
| Calgary               | 135.7        | 118.9        | -16.8        |
| Vancouver             | 147.5        | 129.1        | -18.4        |
| <b>Canada Average</b> | <b>137.7</b> | <b>121.5</b> | <b>-16.2</b> |

Source: Ontario Ministry of Energy; [\*MJ Ervin & Associates\*](#)

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