

Weekly Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending November 24, 2008

World crude oil prices below US\$50 a barrel and lower North American wholesale prices caused the Ontario average retail price of regular unleaded gasoline to decline for the tenth straight week, by 4.8 cents to 78.8 cents a litre, its lowest since January 2005.

Prices fell by 7.9 cents in Windsor (to a 21-month low), 6.5 cents in Ottawa (to a 47-month low), 5.8 cents in Sault Ste. Marie (to a 22-month low), 4.6 cents in both London (to a 47-month low) and Timmins (to a 22-month low), 4.3 cents in Toronto (to a 22-month low), 4.0 cents in Thunder Bay (to a 22-month low), 2.9 cents in Sudbury (to a 22-month low), and 2.7 cents in North Bay (to a 22-month low). The Ontario average retail diesel price declined for the 19th straight week, by 3.8 cents to 99.8 cents, a thirteen-month low.

The Canadian average retail gasoline price declined for the tenth straight week, by 2.0 cents to 83.4 cents, its lowest since March 2005. Prices fell by 5.9 cents in Vancouver (to a 33-month low), 5.0 cents in Calgary and Regina (both to a 22-month low), 4.7 cents in Charlottetown (to a 46-month low), 4.6 cents in Halifax (to a 47-month low), 4.5 cents in Edmonton (to a 22-month low), 3.2 cents in St. John's (to a 46-month low), 3.1 cents in Saint John and Quebec City (both to a 46-month low), 1.9 cents in Toronto (to a 22-month low), and 1.6 cents in Winnipeg (to a 21-month low). Prices rose by 3.4 cents in Montreal (from a 45-month low). The Canadian average retail diesel price declined for the seventh straight week, by 5.9 cents to 105.1 cents, a thirteen-month low.

The table and graphic on the next pages show this week's gasoline price trends.

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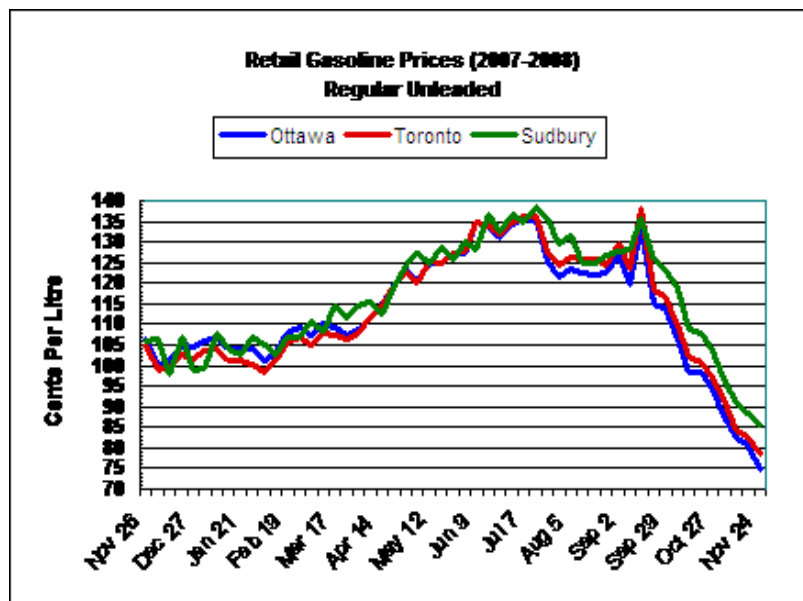
Market	November 17	November 24	+/-
Ottawa	81.1	74.6	-6.5
Toronto West	82.8	78.6	-4.2
Toronto East	82.8	78.5	-4.3
Windsor	86.8	78.9	-7.9
London	82.4	77.8	-4.6
Sudbury	88.3	85.4	-2.9
S. Ste. Marie	87.6	81.8	-5.8
Thunder Bay	97.8	93.8	-4.0
North Bay	87.7	85.0	-2.7
Timmins	96.5	91.9	-4.6
Ontario Average	83.6	78.8	-4.8

Market	November 18	November 25	+/-
St John's NF	95.9	92.7	-3.2
Charlottetown	85.6	80.9	-4.7
Halifax	86.1	81.5	-4.6
Saint John NB	85.0	81.9	-3.1
Quebec City	88.0	84.9	-3.1
Montreal	85.0	88.4	3.4
Toronto	81.2	79.3	-1.9
Winnipeg	88.4	86.8	-1.6
Regina	90.9	85.9	-5.0
Edmonton	81.8	77.3	-4.5
Calgary	84.3	79.3	-5.0
Vancouver	96.1	90.2	-5.9
Canada Average	85.4	83.4	-2.0

Source: Ontario Ministry of Energy; [MJ Ervin & Associates](#)

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