Ontario
MINISTRY OF ENERGY AND INFRASTRUCTURE

Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending May 4, 2009

Higher North American wholesale prices and the end of price wars in some markets caused the Ontario average retail price of regular unleaded gasoline to increase by 1.2 cents to 87.1 cents a litre.

Prices rose by 2.5 cents in Sault Ste. Marie (to a six-month high), 2.1 cents in London, 2.1 cents in Toronto East, 1.6 cents in Toronto West, and less than a cent in Ottawa and Windsor (the latter from a two-month low). Prices fell by 4.1 cents in Sudbury and North Bay (both from a four-week high) and less than a cent in Thunder Bay (from a two-month high) and Timmins (from a five-month high). Windsor had the lowest average price for the second straight week. The average price gap between northern and southern Ontario narrowed from a two-month high of 5.0 cents to 1.9 cents. The Ontario average retail diesel price declined for the fifth straight week, by 1.5 cents to 80.6 cents, the lowest since February 2005.

The Canadian average retail gasoline price increased by 2.0 cents to 90.7 cents, a six-month high. Prices rose by 4.9 cents in Toronto (to a six-month high), 1.9 cents in Quebec City (to a five-week high), 1.2 cents in Charlottetown (to a six-month high), 1.1 cents in Vancouver (to a six-week high), and less than a cent in Montreal (to a two-month high), Calgary (from a six-week low), Edmonton (from a two-month low), and Winnipeg. Prices fell by 1.6 cents in Halifax and 1.0 cents in Saint John, both from a six-month high. The Canadian average retail diesel price declined for the fourth straight week, by 0.7 cents to 82.8 cents, a six-week low.

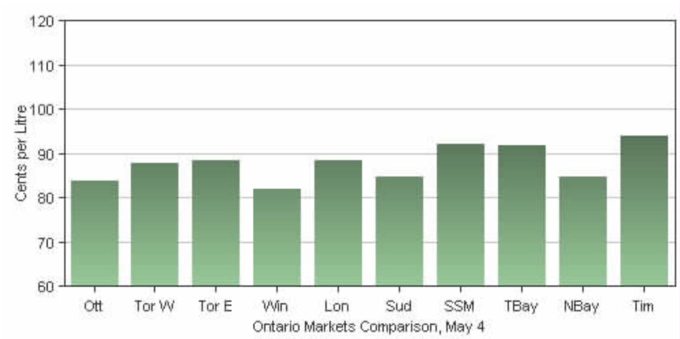
Three of Canada's major integrated oil companies earned a total of $434-million on petroleum products in the first quarter of 2009, up 41% from earnings of $309-million in the same period in 2008, according to a Ministry of Energy and Infrastructure analysis.

Higher industry margins (including higher gasoline refining margins) were a major factor in boosting earnings, helping offset lower volumes. Product revenues plunged by 26% to $10.35-billion, product volumes fell by 1.5% to 148.5-million litres a day, and gasoline volumes edged down by 0.3% to 69.8-million litres a day. Earnings per litre of product sold averaged 3.25 cents, up from 2.25 cents a year earlier. Suncor Energy led with earnings of 5.31 cents (up 55%), Imperial Oil boosted earnings sevenfold to 3.40 cents, but Petro-Canada suffered a decline of more than 50% to 1.78 cents.

The table and graphic below show this week's gasoline price trends.

Ontario Prices

Market	April 27	May 4	+/-
Ottawa	82.9	83.7	0.8
Toronto West	86.2	87.8	1.6
Toronto East	86.4	88.5	2.1
Windsor	81.9	82.1	0.2
London	86.4	88.5	2.1
Sudbury	88.8	84.7	-4.1
S. Ste. Marie	89.6	92.1	2.5
Thunder Bay	91.9	91.7	-0.2
North Bay	88.8	84.7	-4.1
Timmins	94.1	93.9	-0.2
Ontario Average	**85.9**	**87.1**	**1.2**

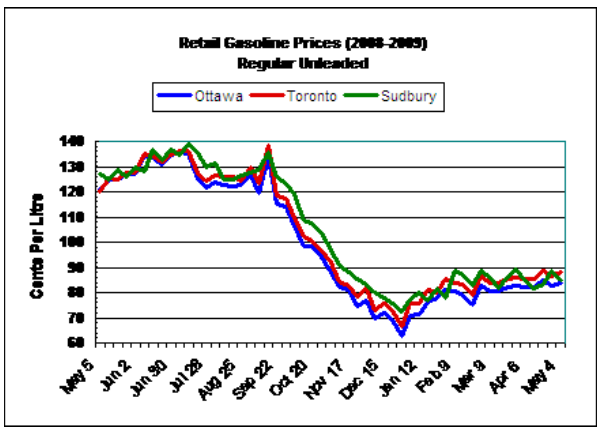


Canada Prices

Market	April 28	May 5	+/-
St John's NF	97.3	97.3	0.0
Charlottetown	86.7	87.9	1.2
Halifax	92.3	90.7	-1.6
Saint John NB	87.5	86.5	-1.0
Quebec City	87.8	89.7	1.9
Montreal	91.1	91.9	0.8
Toronto	85.6	90.5	4.9

Winnipeg	88.7	88.8	0.1
Regina	89.9	89.9	0.0
Edmonton	79.4	79.5	0.1
Calgary	81.7	81.9	0.2
Vancouver	99.5	100.6	1.1
Canada Average	**88.7**	**90.7**	**2.0**

Source: Ontario Ministry of Energy and Infrastructure; MJ Ervin & Associates



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