



MINISTRY OF ENERGY AND INFRASTRUCTURE

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OIL AND GAS
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Gasoline Report

The Gasoline Report is a roundup of consumer gasoline prices from across Ontario and Canada. The graph shows price trends for three Ontario cities for the previous 12 month period. The report and graph are updated weekly.

This week's Gasoline Report is for the week ending May 11, 2009

The Ontario average retail price of regular unleaded gasoline increased for the second straight week, by 7.0 cents to 94.1 cents a litre, a seven-month high, reflecting higher world crude oil and North American wholesale prices.

Prices rose by 13.9 cents in North Bay (to a seven-month high), 13.8 cents in Sudbury (to a seven-month high), 6.6 cents in Toronto (to a seven-month high), 6.5 cents in Ottawa (to a six-month high), 6.4 cents in Thunder Bay (to a six-month high), 6.2 cents in London (to a seven-month high), and 6.0 cents in Timmins (to a six-month high). Prices fell by 3.2 cents in Sault Ste. Marie (from a six-month high). The average price gap between northern and southern Ontario widened from 1.9 cents to 3.3 cents. The Ontario average retail diesel price, after declining five straight weeks, increased by 0.3 cents from a 50-month low to 80.9 cents.

The Canadian average gasoline price increased for the second straight week, by 5.2 cents to 95.9 cents, a seven-month high. Prices rose by 10.5 cents in Montreal (to a seven-month high), 8.7 cents in Quebec City (to a six-month high), 7.0 cents in Edmonton (to a six-month high), 6.0 cents in Regina (to a six-week high), 5.6 cents in Halifax and Calgary (both to a six-month high), 3.3 cents in Toronto (to a seven-month high), 2.8 cents in Winnipeg and Vancouver (both to a six-month high), 1.8 cents in Saint John (to a six-month high), and 0.8 cents in St. John's (to a six-month high). The Canadian average diesel price declined for the fifth straight week, by 1.0 cents to 81.8 cents, a two-month low.

Ontario is a substantial net importer of petroleum products from other provinces, a position which increased substantially with the closure of the Petro-Canada refinery in Oakville in 2005, according to a Ministry of Energy and Infrastructure analysis of Statistics Canada data.

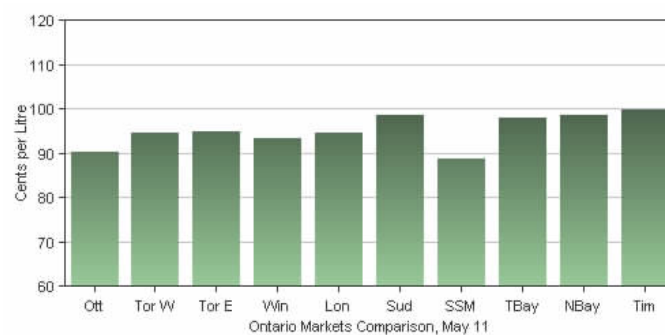
In 2008, Ontario had a net trade deficit with other provinces of 7.8-billion litres, down from the record 9.5-billion in 2006; the net trade deficit in 1989 (when records began) was 1.5-

billion litres. After recording net international trade surpluses every year since 1989, Ontario had a net international trade deficit of 3-million litres in 2008; the international trade position has now worsened seven years in a row. The overall product trade balance (interprovincial and international) in 2008 was a deficit of 7.8-billion litres, representing 23.5% of total Ontario product demand, a slight improvement from the deficit of 28% recorded in 2006. This balance has not been positive since 1991. The free trade of petroleum products within Canada and North America allows Ontario refineries to optimize their operations.

The table and graphic below show this week's gasoline price trends.

Ontario Prices

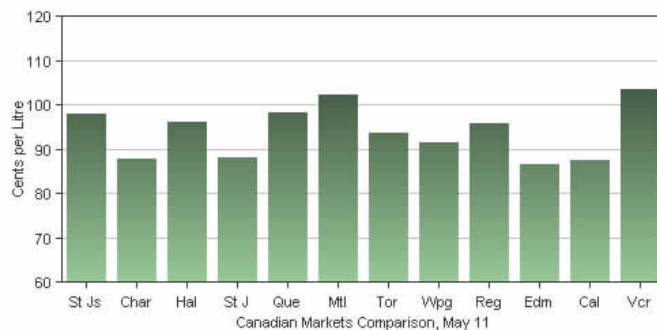
Market	May 4	May 11	+/-
Ottawa	83.7	90.2	6.5
Toronto West	87.8	94.7	6.9
Toronto East	88.5	94.8	6.3
Windsor	82.1	93.4	11.3
London	88.5	94.7	6.2
Sudbury	84.7	98.5	13.8
S. Ste. Marie	92.1	88.9	-3.2
Thunder Bay	91.7	98.1	6.4
North Bay	84.7	98.6	13.9
Timmins	93.9	99.9	6.0
Ontario Average	87.1	94.1	7.0



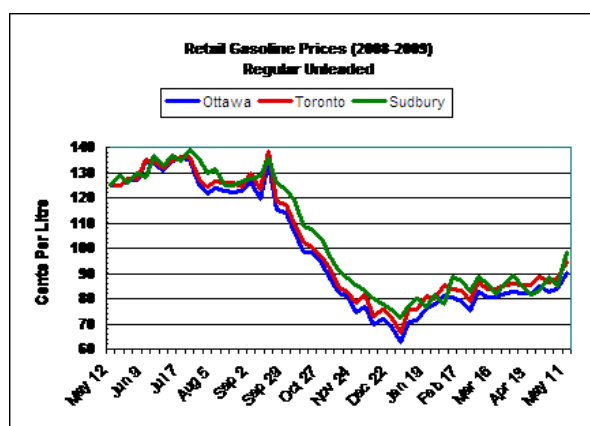
Canada Prices

Market	May 5	May 12	+/-
St John's NF	97.3	98.1	0.8
Charlottetown	87.9	87.9	0.0
Halifax	90.7	96.3	5.6
Saint John NB	86.5	88.3	1.8

Quebec City	89.7	98.4	8.7
Montreal	91.9	102.4	10.5
Toronto	90.5	93.8	3.3
Winnipeg	88.8	91.6	2.8
Regina	89.9	95.9	6.0
Edmonton	79.5	86.5	7.0
Calgary	81.9	87.5	5.6
Vancouver	100.6	103.4	2.8
Canada Average	90.7	95.9	5.2



Source: Ontario Ministry of Energy and Infrastructure; [MJ Ervin & Associates](#)



Still seeing last week's chart? Refresh your browser (CTRL-R)